

# प्रगतीकडून समृद्धीकडे ...

५२ वा  
वार्षिक अहवाल  
२०२३-२४



स्थापना १९७२

## जनसेवा सहकारी बँक लि., हडपसर, पुणे.

जनसामान्यांची असामान्य बँक, जनसेवेसाठी वचनबद्ध !

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## मा. संचालक मंडळ सदस्य



बसलेले डावीकडून - श्री. राजेंद्र वालेकर, श्री. राजन वडके, श्री. संजय घाटपांडे, श्री. विद्याधर दंडवते, श्री. रवि तुपे, डॉ. राजेंद्र हिरेमठ, श्री. विनायक गायकवाड, श्री. नंदकुमार राऊत, सौ. आशाताई बहिरट, अॅड. सौ. माधुरी पाटोळे  
उभे डावीकडून - श्री. नाथु साबळे, श्री. ज्योतिबा कांबळे, अॅड. विनोद रासकर, श्री. सचिन शिरुडे, अॅड. संजय दहिभाते, डॉ. निलेश आबनावे, श्री. जितेंद्र दाभाडे, श्री. शिरीष किराड.

## मा. व्यवस्थापन मंडळ सदस्य



डावीकडून - सौ. मेघा प्रभुणे, श्री. सुव्रत देशपांडे, श्री. राजेंद्र वालेकर, श्री. रवि तुपे, श्री. नाथु साबळे, सीए निखिल नायकवडी, श्री. शिरीष पोळेकर.





### मुख्य कार्यालयातील कार्यपालक

बसलेले डावीकडून - श्री. रविंद्र हिरवे, श्री. शशिकांत पडळकर, श्री. अनिल प्रधान, श्री. शिरीष पोळेकर, श्री. हेमंत वराडपांडे, श्री. राजेश जाधव, श्री. भारत टिळेकर, श्री. श्रीकृष्ण कात्रे  
उभे डावीकडून - श्री. सचिन बोज्जा, श्री. गणेश कानडे, श्री. निलेश कापरे.



### ‘निर्धार दिन’

प. पू. डॉ. हेडगेवार यांचा जन्मदिन आणि स्व. आबनावे गुरुजी यांच्या स्मृतीदिनाचे औचित्य साधून प्रतीवर्षीप्रमाणे दि. ०१ एप्रिल २०२४ रोजी संचालक व सेवक स्नेहमेळाव्याचे आयोजन केले होते. कार्यक्रमाचे प्रमुख वक्ते मा. सीए. उदय मधुसुदन कर्वे यांचा सत्कार करताना बँकेचे मा. अध्यक्ष.

या ‘निर्धार दिना’च्या निमित्ताने सर्व उपस्थितांनी पाणी बचतीचा निर्धार केला.

पाण्याची  
प्रतिज्ञा

मी शपथ घेतो की मी पाण्याचे जतन करीन आणि  
पाण्याचा योग्य प्रकारे वापर करीन. मी पाण्याचा माफक  
वापर करीन आणि पाण्याचा एक थेंबही फुकट घालवणार नाही.  
मी पाण्याला माझ्याकडील सर्वात अनमोल ठेवीच्या स्वरूपात  
हाताळीन आणि त्यानुसार त्याचा वापर करीन.  
मी प्रतिज्ञा घेतो की पाण्याचा सुयोग्य वापर करण्यासाठी आणि  
फुकट न घालविण्यासाठी मी माझ्या परिवाराला, मित्रांना आणि शेजाऱ्यांना  
प्रेरित करेन.  
ही आपली पृथ्वी आहे आणि तिचे रक्षण करणे हे आपले कर्तव्य आहे!







### **‘हळदी -कुंकू समारंभ’**

प्रतीवर्षीप्रमाणे बँकेच्या वतीने दि.१५ फेब्रुवारी २०२४ रोजी आयोजित केलेल्या हळदी- कुंकू समारंभात उपस्थितांशी संवाद साधताना प्रमुख पाहुण्या मा. डॉ. पुष्पाताई रानडे.



### **‘डॉ. बाबासाहेब आंबेडकर जयंती’**

पूजनीय भारतरत्न डॉ. बाबासाहेब आंबेडकर यांच्या १३३ व्या जयंतीनिमित्त दि. १४ एप्रिल २०२४ रोजी बँकेच्या वतीने मान्यवर संचालकांनी डॉ. बाबासाहेब आंबेडकर यांच्या पुतळ्यास पुष्पहार अर्पण करून आदरांजली वाहिली.



### **‘वर्धापन दिन’**

बँकेच्या ‘वर्धापन दिना’निमित्त कार्यक्रमाचे प्रमुख पाहुणे रा.स्व.संघाचे पुणे महानगर प्रचारक मा. श्री. केदारजी कुलकर्णी यांचा सत्कार करताना बँकेचे अध्यक्ष व उपाध्यक्ष.



## विद्यमान संचालक सदस्य (२०२२ - २०२७)

अध्यक्ष : डॉ. राजेंद्र गुरुपादया हिरेमठ		उपाध्यक्ष : रवि शंकर तुपे	
राजेंद्र गजानन वालेकर	विनायक आनंदराव गायकवाड	सौ . आशा बाळासाहेब बहिरट	
नाथु सिताराम साबळे	शिरीष भानुदास किराड	अॅड. माधुरी मुकुंद पाटोळे – तज्ञ संचालिका	
सचिन एकनाथ शिरुडे	नंदकुमार ज्ञानोबा राऊत	संजय श्रीपाद घाटपांडे	
अॅड. संजय मनोहर दहिभाते	डॉ. निलेश विनायक आबनावे	राजन रत्नाकर वडके	
अॅड. विनोद शशिकांत रासकर	विद्याधर भालचंद्र दंडवते – तज्ञ संचालक		
लहु बाजीराव धोत्रे (सेवक संचालक)	कै. अरविंद कृष्णाजी तेरदाळ (सेवक संचालक)	जितेंद्र संपतराव दाभाडे (सेवक संचालक)	ज्योतिबा दिगंबर कांबळे (सेवक संचालक)
३०.११.२०२३ पर्यंत	१०.१०.२०२३ पर्यंत	१२.१२.२०२३ पासून	१२.१२.२०२३ पासून

## विद्यमान व्यवस्थापन मंडळ सदस्य (२०२२-२०२७)

रवि शंकर तुपे (अध्यक्ष)	राजेंद्र गजानन वालेकर	नाथु सिताराम साबळे
सीए निखिल विलास नायकवडी	सुव्रत शिरीष देशपांडे	किशोर गोरखनाथ भागवत (२७.०२.२०२४ पर्यंत)
		मेघा भूषण प्रभुणे (२७.०२.२०२४ पासून)

### बँकेचे कार्यपालक अधिकारी (Executives of the Bank)

मुख्य कार्यकारी अधिकारी (Chief Executive Officer): शिरीष निवृत्ती पोळेकर

सरव्यवस्थापक (General Manager): हेमंत सावळाराम वराडपांडे ( दि. १८.१२.२०२३ पासून)

उपसरव्यवस्थापक ( Deputy General Manager ) :

अनिल राजाराम प्रधान शशिकांत निवृत्ती पडळकर श्रीकृष्ण यशवंत कात्रे  
राजेश विष्णु जाधव रविंद्र किसन हिरवे

सहा.सरव्यवस्थापक ( Assistant General Manager )

भारत अण्णा टिळेकर गणेश आनंद कानडे निलेश शिवाजी कापरे  
सचिन बाळकृष्ण बोज्जा विवेक शिवाजीराव घोमण (२९.०२.२०२४ पर्यंत)

### लेखापरीक्षक व सल्लागार (Auditors & Advisors)

वैधानिक लेखापरीक्षक (Statutory Auditor) : M/s. ASKA & Company – चार्टर्ड अकौंटंट्स  
कर लेखापरीक्षक ( Tax Auditor) : मे. एस. डी. मेडकर अँड कंपनी – चार्टर्ड अकौंटंट्स  
कायदेशीर सल्लागार (Legal Advisor) : अॅड.श्री.एम.पी.उर्फ दादासाहेब बेंद्रे  
गुंतवणूक सल्लागार (Investment Advisor) : श्री. व्ही. आर. नामजोशी  
गुंतवणूक लेखापरीक्षक (Investment Auditor) : मे. सी. व्ही. चितळे अँड कंपनी – चार्टर्ड अकौंटंट्स  
मे. आर. एम. एस. एम. अँड असोसिएट्स – चार्टर्ड अकौंटंट्स  
(मार्च २०२३ पासून)  
अंतर्गत लेखापरीक्षक ( Internal Auditor) : मे.सी.व्ही. चितळे अँड कंपनी – चार्टर्ड अकौंटंट्स

#### सूचना

बँकेच्या सुधारीत नियावलीनुसार प्रत्येक सभासदाकडे १) कमीत कमी रु. २०००/- चे भाग धारण करणे.  
२) प्रत्येक भाग रु.१००/- या मूल्याचा असणे आवश्यक आहे . मागील २ ते ३ अहवालात वारंवार आवाहन करून सुद्धा ज्या सभासदांनी त्यांचे रु. २५/- दर्शनी मूल्याचे भाग रु. १००/- मूल्यामध्ये परिवर्तित करून घेतलेले नाहीत अशा सर्व सभासदांनी दि. ३१.१२.२०२४ पूर्वी सदर भाग परिवर्तित करून घेणे बंधनकारक आहे.

#### Notice

As per revised bye -laws each of the members should have i) A minimum share holding of Rs. 2000. ii) Each of the share of the value Rs.100/- In spite of various reminders during last 2/3 annual reports, those share holders having shares of face value Rs.25/- failed to convert into face value of Rs.100/-each required to convert their shares by 31.12.2024



## वार्षिक सर्वसाधारण सभेची सूचना (केवळ सभासदांसाठी)

बँकेच्या सभासदांची ५२ वी वार्षिक सर्वसाधारण सभा शनिवार, दि. ०८.०६.२०२४ रोजी दुपारी ठीक ४.०० वाजता पुणे विद्यार्थी गृहाचे कॉलेज ऑफ इंजिनिअरिंग अँड टेक्नॉलॉजीचे मुक्तांगण सभागृह, स. नं. ४४, पर्वती, पुणे ४११००९ येथे खालील नमूद केलेल्या विषयांचा विचार करण्यासाठी आयोजित केली आहे. सदर सभेस आपण उपस्थित रहावे ही विनंती.

### ● सभेपुढील विषय ●

- दिनांक ०९.०६.२०२३ रोजी झालेल्या ५१ व्या वार्षिक सर्वसाधारण सभेचा इतिवृत्तांत वाचून कायम करणे.
- मा. संचालक मंडळाने मंजूर केलेला ५२ वा वार्षिक अहवाल व दिनांक ३१ मार्च २०२४ अखेरचा मा. वैधानिक लेखापरीक्षकांनी प्रमाणित केलेला ताळेबंद, नफा-तोटा पत्रक यास मान्यता देणे.
- सन २०२३-२४ चा मा. वैधानिक लेखा परीक्षकांचा अहवाल वाचून त्याची नोंद घेणे.
- सन २०२२-२३ या आर्थिक वर्षाच्या वैधानिक लेखापरीक्षकांच्या अहवालातील दोषदुरुस्तीची नोंद घेणे.
- रिझर्व्ह बँक ऑफ इंडियाच्या दिनांक ०८.०६.२०२३ रोजीच्या परिपत्रकानुसार, बँकेचे कर्जवसूलीचे सर्व अधिकार अबाधित ठेऊन, NPA कर्ज खात्यांचे केवळ तांत्रिक निर्लेखन करण्याबाबतचे अधिकार मा. संचालक मंडळास देण्यात येणेबाबत.
- मा. संचालक मंडळाने सुचविलेल्या सन २०२३-२४ वर्षातील नफा वाटणीस मंजूरी देणे.
- सन २०२४-२५ या आर्थिक वर्षासाठी मा.संचालक मंडळाने शिफारस केलेल्या वैधानिक लेखापरीक्षकांच्या नियुक्तीस मान्यता देणे व वैधानिक लेखापरीक्षकांचा मेहेनताना ठरविणेचे अधिकार मा. संचालक मंडळास देणे.
- मा. संचालक मंडळ सदस्य व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
- बँकेच्या प्रचलित पोटनियमामध्ये मा. संचालक मंडळाने सुचविलेल्या दुरुस्ती व नव्याने समाविष्ट केलेल्या पोटनियमास मान्यता देणेबाबत.
- स्टाफिंग पॅटर्नला मंजूरी देणे.
- सन २०२४-२५ साठीचे अंदाजपत्रकाची नोंद घेणे.
- वार्षिक सर्वसाधारण सभेस अनुपस्थित असलेल्या सभासदांची रजा मंजूर करणे.
- मा. अध्यक्षांच्या परवानगीने येणारे अन्य विषय.

- सही -

मा. संचालक मंडळाच्या आज्ञेवरून

स्थान : हडपसर, पुणे  
दिनांक : २२.०५.२०२४

शिरीष निवृत्ती पोळेकर  
मुख्य कार्यकारी अधिकारी

### ● विशेष सूचना ●

- गणसंख्ये अभावी सभा तहकूब झाल्यास ही सभा त्याच दिवशी, त्याच ठिकाणी संध्याकाळी ठीक ४.३० वाजता होईल. अशा सभेस गणसंख्येची आवश्यकता असणार नाही.
- वार्षिक अहवालाची प्रत दि. ३१.०५.२०२४ पासून नजिकच्या शाखेत कामकाजाच्या वेळेत उपलब्ध राहील. सदर सूचना दाखवून अहवाल प्रत शाखेतून घेण्यात यावी.
- बँकेच्या कामकाजाबाबत काही माहिती हवी असल्यास वा काही सूचना करावयाच्या असतील तर त्या सूचना वा प्रश्न बँकेच्या हडपसर येथील मुख्य कार्यालयात बँकेच्या कामकाजाच्या वेळेत दि. ०४.०६.२०२४ पर्यंत लेखी अथवा member@janasevabankpune.in वर मेलद्वारे पाठवाव्यात. वरील विषयासंबंधीची कागदपत्रे हडपसर येथील मुख्य कार्यालयात कामकाजाच्या वेळेत पहावयास मिळतील.
- आपला पत्ता बदलला असल्यास नवीन पत्ता पूर्ण तपशीलासह नजिकच्या शाखेमार्फत बँकेच्या मुख्य कार्यालयास आपल्या मोबाईल नंबर व ईमेल आयडीसह सत्वर कळवावा
- सन २०२३-२४ चा बँकेचा ताळेबंद व नफा तोटा पत्रक बँकेच्या [www.janasevabankpune.net](http://www.janasevabankpune.net) या संकेत स्थळावर पाहता येईल.
- मागील २ ते ३ अहवालात वारंवार आवाहन करून सुद्धा ज्या सभासदांनी त्यांचे रु. २५/- दर्शनी मूल्याचे भाग रु.१००/- मूल्यामध्ये परिवर्तित करून घेतलेले नाहीत अशा सर्व सभासदांनी दि.३१.१२.२०२४ पूर्वी सदर भाग परिवर्तित करून घेणे बंधनकारक आहे.

## Notice of The Annual General Meeting (For members only)

The 52<sup>nd</sup> Annual General Meeting of the members of the Bank will be held on Saturday, 08.06.2024 at 4.00 p.m. at Pune Vidyarthi Gruha's College of Engineering & Technology Mukhtangan Auditorium, S.No. 44, Parvati, Pune 411009 to transact the following business. Members are requested to attend the meeting.

### ● Agenda for the Meeting ●

1. To read and confirm the minutes of the 51<sup>st</sup> Annual General Meeting held on 09.06.2023.
2. To approve the 52<sup>nd</sup> Annual Report placed by the Hon'ble Board of Directors for the financial year 2023-24 and Balance Sheet and Profit & Loss Account for the year ended 31st March 2024 as certified by the Hon'ble Statutory Auditors.
3. To consider the Hon'ble Statutory Auditor's Report for the year 2023-24 and take note thereof.
4. To take note of compliance of Statutory Auditors' Report for the year 2022-23.
5. As per circular from Reserve Bank of India dated 08.06.2023, the Hon'ble Board of Directors needs to be given authority to approve Technical write off of NPA Accounts without prejudice to Banks rights for recovery & dues.
6. To approve appropriation of profit for the year 2023-24 as proposed by Hon'ble the Board of Directors.
7. To approve the appointment of Statutory Auditors for financial year 2024-25 by the Board of Directors and to authorise Hon'ble Board of Directors to fix their remuneration.
8. To take note of loans and advances granted to the members of Hon'ble Board of Directors and their relatives.
9. Amendments in existing bye-laws and approval for new addition in bye-laws of the Bank as suggested by the Hon'ble Board of Directors.
10. To approve the Staffing Pattern.
11. To take a note of budget for the financial year 2024-25.
12. To grant leave of absence to those members who have not attended the Annual General Meeting.
13. Any other matter with the permission of the Hon'ble Chairman.

By order of the Hon'ble Board of Directors

-sd-

Shirish Polekar

Chief Executive Officer

Place : Hadapsar, Pune

Date - 22.05.2024

### ● Special Instructions ●

❶ . In case the meeting is adjourned for want of quorum, it will commence at 4.30p.m. on the same day and at the same venue for which no quorum would be necessary. ❷ The copy of Annual Report will be available from 31.05.2024 at your nearest Branch during business hours. The copy can be obtained by producing this notice. ❸ Any information relating to the Bank's business or any suggestions or questions should be sought or submitted in writing or mail on [member@janasevabankpune.in](mailto:member@janasevabankpune.in) to the Head Office of the Bank during business hours on or before dated 04.06.2023. The documents concerning the Agenda items will be available for examination at the Bank's Head Office at Hadapsar during business hours. ❹ In case of change in your residential address, please inform full details thereof through nearest branch to Head Office alongwith your Email ID and Mobile No. if any at the earliest. ❺ The Annual Report for the year 2023-24 along with the Bank's Balance Sheet & Profit & Loss Account will be available on Bank's website: [www.janasevabankpune.net](http://www.janasevabankpune.net). ❻ In spite of various reminders during last 2/3 annual reports, those shareholders having shares of face values Rs.25/- who have failed to convert it into face value of Rs.100/- each, are required to convert their shares by 31.12.2024.



**५२ वा वार्षिक अहवाल****मा. सभासद बंधू आणि भगिनींनो ,**

आपल्या बँकेचा गेल्या वर्षभरातील आर्थिक स्थितीची रूपरेषा दर्शविणारा ५२वा वार्षिक आर्थिक अहवाल आपल्याला सादर करताना मला आनंद होत आहे. सदरचा आर्थिक अहवाल सर्व सेवकांचे कठोर परिश्रम आणि समर्पण तसेच आपल्या संचालक सदस्यांच्या समर्थनाचा आणि विश्वासाचा पुरावा आहे. मला कळविण्यास आनंद होत आहे की, सध्या बँकींग क्षेत्रामध्ये मोठ्या प्रमाणात आव्हाने असून देखील आपण बँकेच्या व्यवसायामध्ये वाढ आणि स्थिरता प्राप्त करण्यात यशस्वी झालो आहोत. या आर्थिक वर्षात बँकेच्या एकूणच सर्व मानांकनात वाढ झालेली असून काही वाढ निश्चितपणे उल्लेखनीय आहे.

तसेच आम्ही आमच्या खर्चावर योग्य पद्धतीने नियंत्रण ठेवले असून NPA मध्ये खूप मोठ्या प्रमाणात घट करण्यात यशस्वी झालो आहोत आणि परिणामी नफा चांगला झाला आहे.

जागतिक मंदीसदृश परिस्थिती असताना भारतीय अर्थव्यवस्था अधिक जोमाने वाढताना दिसत आहे. यामध्ये बँकींग व्यवसायाचे देखील मोठ्या प्रमाणात योगदान आहे. आपल्या बँकेची आर्थिक स्थिती मजबूत असून आपली मालमत्ता आपल्या दायित्वांपेक्षा जास्त आहे हे आर्थिक स्थिरता आणि जबाबदार व्यवस्थापनासाठी आमची बांधिलकी दर्शवते.

रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांनुसार पुरेसे भांडवल पर्याप्तता गुणोत्तर (CRAR) राखणे आवश्यक आहे. याबाबत बँकेचा CRAR प्राथमिकतेने पाहिला जातो की जो आपल्या बँकेसाठी रिझर्व्ह बँकेच्या निकषानुसार किमान १२% अपेक्षित असताना मार्च २०२४ अखेर तो १९.०२% झालेला आहे. आर्थिक मंदी किंवा आर्थिक तणावाच्या काळात दिवसेंदिवस हे गुणोत्तर प्रमाण रिझर्व्ह बँकेच्या निकषाप्रमाणे राखणे कठीण असले तरी सद्यस्थितीत आपल्या बँकेचे भांडवल पर्याप्तता गुणोत्तर (CRAR) प्रमाण हे बँकेची सक्षमता दर्शविणारी आहे.

सर्वच क्षेत्रात स्पर्धेचे वातावरण असून बँकींग क्षेत्रही त्याला आता अपवाद राहिलेले नाही. बँकींग क्षेत्रातही यापूर्वी स्पर्धा होती. परंतु सद्यस्थितीमध्ये सर्व नागरी सहकारी बँकांना नव्याने येत असलेल्या आणि अल्पावधीतच खातेदारांना अत्याधुनिक पद्धतीने सेवा देणाऱ्या Small Finance Bank, Micro Finance कंपन्या अत्यंत वेगाने वाढताना दिसत आहेत. तसेच नागरी सहकारी बँकांना Commercial Banks, Payment Banks आणि इतर वित्तीय संस्थांकडून तीव्र स्पर्धेचा सामना करावा लागतो. या संस्थांशी स्पर्धा करण्यासाठी नागरी सहकारी

**52<sup>nd</sup> ANNUAL REPORT****Respected Members,**

On behalf of the Board of Directors, I extend a warm welcome to all of you on the 52nd Annual General Meeting of the Bank. I am pleased to present to you the Annual Report outlining the financial performance of our Bank during the last year. The said financial report is a testament to the hard work and dedication demonstrated by the entire staff as well as the support and trust of our Board members, reflecting our collective commitment to excellence.

I am happy to announce that despite several challenges faced by the banking sector, we have succeeded in achieving growth and stability in the Bank's business. In this financial year there has been an improvement under all parameters of the bank with some notable improvements worth mentioning. Also we have succeeded in controlling various costs and have been able to reduce NPAs to a very large extent resulting in improved profitability.

Despite global recession, Indian economy is flourishing and growing aggressively. The Banking industry has also played a significant role in driving the economic growth of the country. Our bank's financial position is strong and our assets exceed our liabilities. This reflects our commitment and dedication to achieve financial stability and exhibit responsible management. As per RBI guidelines, Banks are required to maintain a minimum Capital to Risk Asset Ratio (CRAR) of 12%. On the backdrop of economic recession & financial stress, it is difficult to maintain the ratio's as per RBI norms. Our Bank, as on March 2024, has exceeded this requirement by maintaining a CRAR of 19.02%, which is sufficiently above the standard norms and an indication of the Bank's financial soundness.

Today, there is competition in all sectors & the banking sector is not an exception. Urban Co-operative Banks are currently facing competition from Small Finance Bank & Micro Finance Companies who are offering advanced technology-driven services to its customers. Further, Urban cooperative banks have to compete with the Commercial Banks, Non-banking Finance Companies, Payment Banks and other financial institutions. In order to remain competitive, the UCB's have to incur huge capital expenditure to adopt to latest technologies & its periodical

बँकांना नाविन्यपूर्ण उत्पादने आणि सेवांद्वारे स्वतःला सिध्द करणे आवश्यक आहे. सर्वच नागरी सहकारी बँकांना त्यांच्याशी स्पर्धा करताना नाविन्यपूर्ण उत्पादने आणि ग्राहकाभिमुख सेवा देणे क्रमप्राप्त आहे. परंतु यासाठी अद्ययावत तंत्रज्ञानाची पूर्तता करणे आवश्यक असल्याने मोठ्या रकमेची गुंतवणूक करणे गरजेचे झाले आहे. आपल्या बँकेने देखील यासाठी मोठ्या प्रमाणात Software, Hardware, Networking, मनुष्यबळ यामध्ये गुंतवणूक केलेली आहे. संचालक मंडळाने एकमताने आधुनिक तंत्रज्ञानाचा अवलंब करण्याचे धाडसी धोरण स्वीकारले आहे. यामध्ये ग्राहकांना डिजिटल बँकिंग सेवा देण्याबरोबरच या सुविधा वापरताना त्यामधील संभाव्य जोखीम आणि त्या अनुषंगाने घ्यावयाची काळजी याविषयी जागरुकता निर्माण करण्यासाठी बँक नेहमीच प्रयत्नशील आहे.

रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांचे पालन करणे यामध्ये Corporate Governance, Risk Mitigation Plan आणि Compliance आदी मानदंडांचे तंतोतंत पालन करून बँकेचे कामकाज योग्य पध्दतीने होण्यासाठी संचालक मंडळ आणि व्यवस्थापन कायम प्रयत्नशील आहे. चांगली ग्राहकाभिमुख सेवा देण्यासाठी बँकेला मजबूत प्रशासन संरचना आणि प्रभावी व्यवस्थापन पद्धती आवश्यक आहेत. यासाठी अधिकारी आणि सर्व सेवकांना निरंतर प्रशिक्षण देणे गरजेचे आहे.

शाश्वत उत्तराधिकारी हा कोणत्याही संस्थेच्या पैलुंपैकी एक आहे. महत्त्वपूर्ण भूमिकांचे सातत्य आणि अविरत संक्रमण सुनिश्चित करण्यासाठी सुव्यवस्थित उत्तराधिकार नियोजनाची अंमलबजावणी करणे आवश्यक आहे. त्यानुसार संचालक मंडळाने सर्व कर्मचाऱ्यांसाठी प्रशिक्षणाचे आयोजन केले आहे. बँकेने 'मीराक' प्रशिक्षण संस्थेशी करार केला असून, ज्यामुळे वाढत्या स्पर्धात्मक वातावरणात बँकेची व्यवसायवाढ करण्यासाठी सेवकांमध्ये कौशल्य विकसित करण्यासाठी वर्षभर प्रशिक्षण देण्यात येणार आहे. सध्या निवडक सेवकांना प्रशिक्षण देण्यास सुरुवात केली आहे. भविष्यामध्ये सर्व सेवकांना टप्प्याटप्प्याने प्रशिक्षण दिले जाणार आहे. ज्याद्वारे बँकेस भविष्यामध्ये उत्कृष्ट प्रशिक्षित अधिकारी उपलब्ध होऊ शकतील. बँकेच्या भविष्यासाठी हा प्रशिक्षण कार्यक्रम निश्चितपणे दिर्घकालीन बदल घडविणारा असेल.

संचालक मंडळ हे बँकेचे विश्वस्त व व्यवस्थापकीय मंडळ म्हणून भूमिका पार पाडते. बँकेच्या विविध व्यवहारांवर देखरेख करण्यासाठी स्थापन केलेल्या समित्यांमधून देखील कार्य करते. धोरण निश्चित करणे, कामगिरीचे मूल्यमापन आणि नियंत्रण ठेवण्याचे कार्य संचालक मंडळातील आम्ही सदस्य करीत असतो.

upgradation. The Board of Directors have unanimously taken a bold decision to embrace and incorporate modern technology. Our bank has also invested heavily in software, hardware, networking and manpower for this purpose. In addition to providing digital banking services to the customers, the bank is always striving to create awareness about the potential risks and precautions to be taken while using these digital platforms.

The Bank is making all out efforts to rise to the expectation of RBI under Corporate Governance, Risk Mitigation Plan, Compliance etc. All the Board of Directors and the management are always striving to ensure that the Bank's operations are carried out in a proper manner by abiding to the high standards and principles.

A bank needs a strong governance structure and effective management practices to provide good customer oriented service. For this it is necessary to give continuous training to all its employees so as to enhance their knowledge and skills. Perpetual Succession is one of the facets of a corporate entity. It is necessary to implement orderly succession planning to ensure continuity and seamless transition of critical roles. Accordingly Board of Directors have organized training for all staff members. The Bank has entered into an agreement with a training institute "Meeraq" who will impart year long training to staff members in order to equip them with the skills necessary to thrive in an increasingly competitive environment. Initially the training will be imparted to selected staff members & subsequently training to all staff members in a phased manner will be provided and top performers and potential next generation leaders will be identified. This training program will definitely help to bring about a positive and long term change for the future of the bank and will also help to meet the human resource requirement in a planned manner by undertaking Succession Planning.

The Board of Directors act as the trustee and governing body of the Bank. It also functions through various committees constituted to oversee various affairs of the Bank and has the responsibility to oversee the functioning of UCB, policy formulation, goal setting, performance evaluation and control. As per the guidelines of Reserve Bank of India, Board of Management (BoM) in addition to the Board of Directors, has been constituted. Board of Management consists of 6 expert members with special



संचालक मंडळात देखील तज्ञ संचालकांची नियुक्ती केली आहे तसेच रिझर्व्ह बँकेच्या निकषांनुसार आपल्या बँकेने देखील सहा तज्ञ व्यक्तींचे व्यवस्थापक मंडळ स्थापन केले असून यामध्ये विविध क्षेत्रातील तज्ञ व्यक्तींची व्यवस्थापन मंडळ सदस्य म्हणून नियुक्ती केली आहे. संचालक मंडळ सदस्य व व्यवस्थापकीय मंडळ सदस्य बँकेच्या प्रगतीसाठी आणि बँकेच्या कामकाजात सुसूत्रता आणण्यासाठी प्रयत्न करीत आहेत.

Credit Risk, Operational Risk, Market Risk, Interest Rate Risk, Liquidity Risk यासह विविध जोखीमींचे प्रभावीपणे व्यवस्थापन करण्यात नागरी सहकारी बँकांना अनेकदा आव्हानांना सामोरे जावे लागते. यासाठी या सर्व जोखीमींवर नियमितपणे नियंत्रण ठेऊन जास्तीत जास्त प्रभावीपणे कामकाज होणेसाठी संचालक मंडळ आटोकाट प्रयत्न करीत आहे. आम्ही भविष्याबद्दल आशावादी आहोत. आमच्याकडे बँकेच्या विस्तार आणि विकासासाठी योजना आहेत. ज्यामुळे बँकेची आर्थिक स्थिती आणखी मजबूत होईल आणि सर्व सभासद सदस्यांना त्याचा अभिमान वाटेल असा आम्हाला विश्वास आहे. आपल्या सततच्या पाठिंब्याबद्दल आणि वचनबद्धतेबद्दल मी आपल्या प्रत्येकाचे आभार मानण्याची ही संधी घेऊ इच्छितो. एकत्रितपणे आपण सर्वांनी मिळून मोठ्या गोष्टी सहजपणे साध्य केलेल्या आहेत आणि मला विश्वास आहे की सद्यस्थितीमध्ये नागरी सहकारी बँकापुढे अनेक आव्हाने असतांनादेखील आपण एकत्रितपणे यापुढेही यशस्वी होऊ असा विश्वास आहे.

बँकेच्या आर्थिक वर्ष २०२३-२४ मधील आर्थिक कामगिरीचा आढावा पुढीलप्रमाणे आहे.

तपशील	रक्कम (रु.कोटीत)
सभासद संख्या	४०४५९
वसूल भाग भांडवल	४४.५८
वैधानिक राखीव निधी	५८.६०
इतर निधी	२३७.३७
एकूण ठेवी	१९३६.६९
एकूण कर्ज	९९६.५५
गुंतवणूक	९५४.२९
खेळते भांडवल	२२८५.४६
निव्वळ नफा	११.५६
Net NPA %	१.८१
भांडवल पर्याप्तता %	१९.०२

रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांनुसार बँकेने दिव्यांग व अंध व्यक्ती तसेच ज्येष्ठ नागरिकांसाठी आवश्यकतेनुसार जेथे शक्य आहे तेथे रेलिंग रॅम्प (पायऱ्यांचा वापर न करता शाखेत

knowledge and practical experience in banking to facilitate professional management and assist the Board of Directors on formulation of the Policies and any other related matters specifically delegated to it by the Board for proper functioning of the bank. We believe that with the help of both the Board of Directors and Board of Management, we will work efficiently for the progress and growth of the Bank & our Bank will achieve greater heights of success.

The Board of Directors are taking constant efforts to address and control various risks in the banking business such as Credit Risk, Operational Risk, Market Risk, Interest Rate Risk, Liquidity Risk etc., so as to mitigate them in a timely manner and ensure maximum effectiveness. We are optimistic about the future and we have plans for expansion and development of the bank. We believe that this will further strengthen the bank's financial position and make all members proud. I take this opportunity to express my gratitude and thank each and every one of you for your continued support and commitment. I believe that despite the many challenges faced by Urban Co-operative Bank's, together, we will overcome all challenges and the Bank will continue to pave the path of progress and success.

Following is an overview of the Bank's financial performance for the financial year 2023-2024.

Particulars	Rs. (In Crore)
No. of Members	40459
Paid up Capital	44.58
Statutory Reserve	58.60
Other Reserves	237.37
Total Deposits	1936.69
Total Advances	996.55
Investments	954.29
Working Capital	2285.46
Net Profit	11.56
Net NPA %	1.81
C.R.A.R. %	19.02

As per the RBI guidelines, the Bank has implemented accessibility facilities such as Ramps, Railings at Branch Premises wherever possible, to ensure easy accessibility for Senior Citizens, disabled persons and the visually

जाण्यासाठी वा उतरण्यासाठी केलेली व्यवस्था) करून घेतलेले आहेत. ज्येष्ठ नागरिक व दिव्यांगांसाठी तात्काळ सुविधा उपलब्ध करून देण्याच्या सूचना शाखांना देण्यात आलेल्या आहेत.

आभार-

बँकेच्या सर्व सभासद, ग्राहक हितचिंतक यांनी बँकेच्या स्थापनेपासून आत्तापर्यंत दाखविलेल्या विश्वासांमुळे आणि पाठिंब्यामुळे बँक प्रगतीपथावर आहे. त्यामुळे सर्व सभासद, ग्राहक, हितचिंतक यांचे मी मनापासून आभार मानतो.

कोरोना काळात बँक अडचणीत असताना सुध्दा आपण सर्वांनी बँकेवर विश्वास दाखविला तसेच बँकेस नेहमीच सहकार्य केले आहे. त्यामुळे आगामी काळात बँक निश्चितच यशाची नवनवीन शिखरे पादाक्रांत करेल, असा मला विश्वास वाटतो.

संचालक मंडळ भारतीय रिझर्व्ह बँक ऑफ इंडिया, सहकार खाते, सहकार आयुक्त कार्यालय, सहकारी संस्थेचे निबंधक, पुणे जिल्हा नागरी बँक असोसिएशन यांचेकडून वेळोवेळी प्राप्त झालेल्या मार्गदर्शनाबद्दल त्यांचाही आभारी आहे.

बँकेचे लेखापरीक्षक, कायदेशीर सल्लागार आणि प्रसार माध्यमे यांनी केलेल्या सहकार्यामुळे बँकेला खूप मदत झाली यासाठी मी सर्व संचालक मंडळाच्या वतीने त्यांचे आभार मानतो.

बँकेच्या सर्वांगीण विकासासाठी समर्पित भावनेने काम करणारे व कायमच उल्लेखनीय काम करण्यासाठी प्रेरित असणारे सेवक संघटना पदाधिकारी आणि सर्व सेवक बंधू भगिनी यांचा मी ऋणी आहे.

**धन्यवाद !**

**संचालक मंडळाच्या वतीने**

**डॉ. राजेंद्र गुरुपादया हिरेमठ**

**(अध्यक्ष)**

impaired. Additionally branches are instructed to provide prompt services to Senior Citizens as well as to the Physically Handicapped and Visually Impaired.

Gratitude-

The Bank values the trust, support and confidence shown by all the customers & well-wishers. Recognizing the importance of these relationships, we are committed to maintaining the highest standards of customer services and work diligently to enhance every aspect of your banking experience, ensuring that it remains convenient, personalised and rewarding. Even during the challenging times of the pandemic, you have supported the bank with your unwavering faith & trust. With such strong support I am confident that the bank will achieve new heights of success.

The Bank is thankful to the Reserve Bank of India, Registrar of Cooperative Societies, Commissioner of Co-operative Departments, Officials of Government of Maharashtra, Pune District Urban Bank Association for their guidance and support. The Bank is also thankful to the Bank's Auditors, Legal advisors and Media who have extended their valuable suggestions and cooperation.

I am grateful and thankful to all our employees, staff members, Union who have worked relentlessly for the overall development of the Bank and have demonstrated professionalism and unwavering dedication in serving our customers and upholding the values of our institution. I sincerely thank all of them on behalf of the Board of Directors.

**Thank you,**

**On behalf of Board of Directors**

**Dr. Rajendra Gurupadya Hiremath**

**(Chairman)**

पोटनियम दुरुस्ती/ नवीन पोटनियम Amendment/ Addition to Bye-laws

पोटनियम क्र	सध्याचा पोटनियम Existing Bye-Law	दुरुस्तीनंतरचा पोटनियम Bye-Law after amendment	दुरुस्तीचे कारण Reason for Amendment
(10)	<p><b><u>ORDINARY MEMBER :</u></b></p> <p>ii) No person shall be admitted as an ordinary member of the Bank except the following, namely;</p> <p>C) Partnership Firm duly registered under the Indian Partnership Act, 1932</p>	<p><b><u>ORDINARY MEMBER :</u></b></p> <p>ii) No person shall be admitted as an ordinary member of the Bank except the following, namely;</p> <p>C) Partnership Firm formed under the Indian Partnership Act, 1932</p>	To increase the scope for business.
(32) (i)	<p><b><u>Powers and Functions of the General Body:-</u></b></p> <p>(i) Approval of staffing pattern, as and when necessary.</p>	<b>Deleted</b>	Recruitment in the Bank has to be done as and when required. Since, it is purely an administrative function , AGM's approval for staffing pattern may create hurdle in Bank's operations.

(32) (n)	(n)Approval the purchase of land and building or construction of building for banking purpose	Deleted	Purchase of land or building or construction of building for banking purpose is once for a while activity. The same cannot be predicted in advance. Many a times, such decisions are based on market opportunities/con ditions. Hence, prior approval for purchase of land or building or construction of building for banking purpose may not be possible.
(34) (b)	<p><u>Notice :- Annual General Body meeting and Special General Meeting.</u></p> <p>b) The notice of the AGM shall be accompanied by unsigned Certificate of the Attendance. This certificate shall be signed by Authorized Persons of the bank at time of AGM .This shall be the conclusive proof of attendance.</p>	<p><u>Notice :- Annual General Body meeting and Special General Meeting.</u></p> <p>b) <u>Any member attending the AGM may ask for the certificate of attendance.</u> This certificate shall be signed by Authorized Persons of the bank at time of AGM. This shall be the conclusive proof of attendance.</p>	To prevent misuse of blank attendance certificate



<p><b><u>(39) i)</u></b></p>	<p><b><u>Board of Directors :-</u></b></p> <p>i)The Executive management of the Bank shall vest in the hands of Board of Directors consisting of Directors as under:</p> <table><tr><th>General Category</th><th>S.C /S.T</th><th>Women</th><th>OBC</th><th><u>DTNT/NT/SBC</u></th><th>Total</th></tr><tr><td>10</td><td>1</td><td>2</td><td>1</td><td>1</td><td>15</td></tr></table>	General Category	S.C /S.T	Women	OBC	<u>DTNT/NT/SBC</u>	Total	10	1	2	1	1	15	<p>The bye laws clause no. 39 iii) c) is mentioned in tabular form</p>
General Category	S.C /S.T	Women	OBC	<u>DTNT/NT/SBC</u>	Total									
10	1	2	1	1	15									
<p><b><u>(55)</u></b></p>	<p><b><u>Linking of Share holding with loan limits:</u></b></p> <p>Provided that no member shall hold more than 1/5 of the total share capital of the Bank.</p>	<p><b><u>Linking of Share holding with loan limits:</u></b></p> <p>Provided that no member shall hold more than 1/20 of the total share capital of the Bank.</p>												
		<p>Govt. Notification No. URB1819/C.R.31 2/7-C dated 13th May 2020</p>												

## कर्ज (Loans & Advances)

मागील वर्षी आपल्या बँकेची एकूण कर्ज रु. 984.64 कोटी इतकी होती. चालू आर्थिक वर्षाखेर बँकेची एकूण कर्ज रु. 996.54 कोटी इतकी आहेत कर्जाचे मार्च 2024 अखेर ठेव - कर्जाचे प्रमाण (CD Ratio) हे 51.46 % इतके झाले आहे. आपण विविध उत्पन्न गटातील कर्जदारांना सर्व प्रकारच्या कर्जाचे वाटप करीत असतो. पुढील वर्गीकरणाच्या तक्त्यावरून असे दिसून येते की, रु. 5.00 लाख पर्यंत कर्ज घेणाऱ्या छोट्या कर्जदारांची संख्या ही एकूण कर्जदारांच्या 73.70% इतकी आहे. याचाच अर्थ छोट्या कर्जदारांना आपली बँक अधिक प्राधान्याने कर्ज वाटप करत असते.

## अग्रक्रम क्षेत्र कर्ज (Priority Sector Loans)

अहवाल वर्ष अखेर बँकेने अग्रक्रम क्षेत्रास तसेच दुर्बल घटकास दिलेल्या कर्जाचे प्रमाण 62.34% व 9.04% आहे.

## सहभाग कर्ज योजना (Consortium Advances)

सहभाग कर्ज योजनेअंतर्गत एकूण 22 खात्यांमध्ये रु. 111.57 कोटी येणेबाकी आहे. मल्टीपल बँक कर्ज योजने अंतर्गत 6 खात्यांमध्ये रु. 41.76 कोटी येणे बाकी आहे. अशा एकूण 28 कर्ज खात्यांमध्ये एकूण येणेबाकी रु. 153.33 कोटी आहे. वरीलपैकी 4 कर्ज खाती साखर उद्योगाशी संबंधित असून अन्य 24 खाती इन्फ्रा प्रोजेक्ट, ग्लास इंडस्ट्री, कापूस इ. उद्योगांशी संबंधित आहेत.

## Loans and Advances

The aggregate advances of the Bank as at the end of the last year were Rs. 984.64 Crore and for current financial year the total advances are 996.54 Crore. The CD ratio is 51.46% as at the end of March 2024. It is endeavor of your Bank to grant loans on priority to low income groups. The fact that small borrowers (upto Rs. 5.00 Lakh) percentage in aggregate credit of 73.70% is a testimony to this aspect.

## Priority Sector Advances

The percentages of priority sector advances is 62.34% and that of weaker sections of the society is 9.04%.

## Consortium Advances

Bank has extended finance to 22 Units under consortium finance arrangements and 6 units under Multiple Bank Loan Scheme. As on 31.03.2024, the outstanding amount in 22 accounts financed under consortium finance is Rs. 111.57 Crore and that of 6 accounts finance under Multiple Bank Loan Scheme is Rs. 41.76 Crore aggregating to total 28 accounts with total outstanding amount of Rs.153.33 Crore. Of the accounts financed under consortium/multiple bank finance 4 units are in sugar industry. Remaining 24 accounts are under Infra project, Glass, Cotton Industry, etc

## कर्जाचे कर्ज रकमेप्रमाणे वर्गीकरण (Amount wise Classification of Advances)

अ.क्र.	कर्ज रकम (Loan Amount)	खातेसंख्या (No.of Accounts)	एकूण कर्जखात्यांशी प्रमाण (% to total Loan a/c's)	येणेबाकी (Outstanding)	एकूण कर्जाशी प्रमाण (% to total Loans)
01	रु.50,000 पर्यंत (Up to Rs. 50,000)	2139	15.46	517.08	0.52
02	रु.50,001 ते रु. 2 लाखापर्यंत (Rs. 50,001 up to Rs. 2 Lakhs)	5565	40.21	6168.86	6.19
03	रु.2 लाखांचे पुढे ते रु. 5 लाखापर्यंत (Above Rs. 2 Lakhs up to Rs. 5 Lakhs)	2496	18.04	5910.75	5.93
04	रु.5 लाखांचे पुढे ते रु. 10 लाखापर्यंत (Above Rs. 5 Lakhs up to Rs. 10 Lakhs)	1486	10.74	8404.87	8.43
05	रु.10 लाखांचे पुढे ते रु. 25 लाखापर्यंत (Above Rs. 10 Lakhs up to Rs. 25 Lakhs)	1380	9.97	17868.26	17.93
06	रु.25 लाखांचे पुढे ते रु. 50 लाखापर्यंत (Above Rs. 25.00 up to 50.00 )	482	3.48	13053.26	13.10
07	रु.50 लाखांचे पुढे ते रु. 1 कोटी पर्यंत (Above Rs. 50 Lakhs up to Rs. 1 Crore)	138	1.00	7458.18	7.48
08	रु. 1 कोटीपेक्षा अधिक (Above Rs. 1 Crore)	153	1.11	40273.29	40.41
	एकूण ( Total )	13839	100	99654.55	100

### संचालक व संचालक नातेवाईक कर्जे

मा. संचालक मंडळ सदस्य व त्यांचे नातेवाईक यांना कोणत्याही कर्जाकरीता मुदतवाढ देण्यात आलेली नाही. बँकेच्या संचालक मंडळाच्या निवडणुकी नंतर प्रथमच संचालक झालेल्या संचालकांना / त्यांच्या नातेवाईकांना निवडणुकीपूर्वी दिलेली कर्जे अहवालामध्ये दर्शविण्यात आली आहेत. यापैकी कोणतेही कर्ज थकीत नाही.

### Loans to Directors and their relatives :

The Bank has not extended any finance to the members of the Hon. Board of Directors and their relatives, nor renewed and granted extensions to such loans. The information given herein pertains to loans granted prior to their election as directors. No loan out of these is overdue.

### संचालक व संचालक नातेवाईक कर्जे Loans to Directors & their Relatives

(रक्कम रु. लाखात)

तपशील (Particulars)	वर्षाचे सुरुवातीस येणे बाकी (Balance at the beginning of the year)			अहवाल वर्षात मंजूर केलेल्या कर्जाची रक्कम (Loans granted during the year)			अहवालवर्ष अखेर येणे बाकी (Balance at the end of the year)			थकबाकी (Overdues)
	संचालक संख्या (No.of Directors)	कर्जखाते संख्या (No.of Loan a/c)	रक्कम (Balance)	संचालक संख्या (No.of Directors)	कर्जखाते संख्या (No.of Loan a/c)	रक्कम (Balance)	संचालक संख्या (No.of Directors)	कर्जखाते संख्या (No.of Loan a/c)	रक्कम (Balance)	
संचालक (Directors)	1	1	25.45	0	0	0.00	0	0	0.00	नाही
नातेवाईक (Relative)	0	0	0.00	0	0	0.00	1	1	29.77	नाही
एकूण	1	1	25.45	0	0	0.00	1	1	29.77	नाही

### थकबाकी वसुली :

दि. 31.03.2024 रोजी संपलेल्या आर्थिक वर्षात मा. संचालक मंडळ व सेवक वर्ग यांच्या अथक व सर्वांगीण प्रयत्नांमुळे दि.31.03.2023 रोजी एन.पी.ए. असलेली व वर्ष 2023-24 मध्ये नव्याने एन.पी.ए. झालेली खाती यामध्ये एकूण 518 खात्यांमध्ये रु.33.92 कोटींची वसुली आली.

दि. 31.03.2024 अखेरील एकूण 515 लवाद खात्यांपैकी एकूण 195 खात्यांमध्ये रु.1.57 कोटीची वसुली झाली आहे. सिक्युरिटीयझेशन कायद्यान्वये कारवाई अंतर्गत 44 खातेदारांकडून एकूण रक्कम रु. 30.55 कोटीची वसुली झाली आहे.

आपल्या बँकेची दि. 31.03.2024 रोजी 1065 खात्यांमधील एन.पी.ए. रक्कम रु.159.77 कोटी इतकी आहे. सहकार खात्यांकडून वर्ष 2023-24 चे काळात अधिकार प्रदान करण्यात आलेल्या एकूण 14 वसुली अधिकाऱ्यांच्या मदतीने थकीत कर्जखात्यांमध्ये वसुलीसाठी प्रयत्न करणेत आले.

टीप - 2023-24 या आर्थिक वर्षात बँकेतील एकूण 14 अधिकारी सेवकांना सहकार खात्याद्वारे वसुली अधिकारी हे अधिकार प्रदान करण्यात आलेले होते. सदर अधिकारारचा कालावधी दि. 31.03.2024 रोजी संपुष्टात आला. सदर अधिकाऱ्यांच्या कामकाजातून निरस्त खात्यांमध्ये रक्कम रु.1.08 कोटी इतकी वसुली करण्यात आली.

बँकेच्या एकूण लवाद दावा कर्जामध्ये ( Suit Filed Accounts ) 515 खात्यांवर रक्कम रु. 48.41 कोटी येणेबाकी वर वसुली दावे दाखल करण्यात आलेले आहेत.

### Overdues and Recovery

The Collective effort put in by Hon. Board of Directors and employees resulted into recovery in NPA accounts as on 31.03.2023 and newly added NPAs in the financial year 2023-24 an amount Rs.33.92 crores in 518 NPA accounts.

As on 31.3.2024 total 515 suit filed accounts , comprises recovery of Rs.1.57 crores in 195 suit filed accounts. Under Securitistaion Act bank recovered Rs. 30.55 crores in 44 accounts.

Bank's NPA as at 31.03.2024 are Rs.159.77 crores in 1065 accounts. During the year the Co-operative Department conferred the rights of "Recovery Officer" to 14 Officers , which helps to recover amount in overdues accounts.

Note:- During the year 2023-24, Co-Operative Department has given " Recovery Officer" rights to 14 officers in our bank. Through the efforts of such officer amount of Rs. 1.08 crore has been recovered from written off accounts during the year.

Bank has filed total 515 suit filed cases with outstanding balance of Rs.48.41 crores .

**नफा विभागणी**

मार्च २०२४ अखेर एकूण शिल्लक नफा रु. ११,५६,५३,२३८.६४ इतका उपलब्ध असून माननीय संचालक मंडळाने खालील प्रमाणे नफा विभागणी सुचविलेली आहे. त्यास आपण मान्यता द्यावी ही विनंती.

**Appropriation of Profit**

At the end of March 2024, total available profit is Rs. 11,56,53,238.64. It's appropriation is suggested as under. The members are requested to approve Appropriation of Profit as proposed by the Board of Directors.

**नफा विभागणी (Appropriation of Profit)**

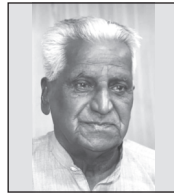
तपशील (Particulars)	2023-24
Last Year Balance Profit	50,071.92
Current Year's Net Profit	11,56,03,166.72
<b>Profit Available for appropriation</b>	<b>11,56,53,238.64</b>
Statutory Reserve 25%	2,89,13,309.66
General Reserve 10%	1,15,65,323.86
Investment Fluctuation Reserve	2,35,00,000.00`
<b>Total Allocation</b>	<b>6,39,78,633.52</b>
<b>Balance of Profit</b>	<b>5,16,74,605.12</b>

**लेखा परीक्षण**

आर्थिक वर्ष २०२३-२४ चे बँकेचे वैधानिक लेख परीक्षक M/s ASKA & Company, चार्टर्ड अकौंटंट्स यांनी पूर्ण केले असून ३१ मार्च २०२४ अखेरील स्थितीच्या केलेल्या तपासणीनुसार बँकेस 'ब' वर्ग दिला आहे

**Audit & Inspection:**

The bank's Statutory Auditors M/s ASKA & Company Chartered Accountants have carried out the statutory audit of our bank for the financial year 2023-24 and have awarded "B" grade.



**कै. रघुनाथ उर्फ नानासाहेब म्हस्कुजी कचरे**  
बँकेचे संस्थापक संचालक व माजी अध्यक्ष  
निधन - दि. २७.०४.२०२४

विनम्र  
**श्रीध्यांजलि**



**कै. गणेश तथा बाळासाहेब नानासाहेब कचरे**  
बँकेचे माजी संचालक व माजी उपाध्यक्ष  
निधन दि. १२.०२.२०२४



**कै. अशोकराव नरसिंगराव जगताप**  
बँकेचे माजी संचालक  
निधन दि. १८.०८.२०२३



**कै. अरविंद कृष्णाजी तेरदाळ**  
बँकेचे सेवक संचालक  
निधन दि. १०.१०.२०२३



**कै. श्रीहरी सोनबा आबनावे**  
बँकेचे माजी संचालक  
निधन दि. १३.१०.२०२३

अहवाल वर्षामध्ये भारतातील जे थोर नेते, संशोधक, शास्त्रज्ञ, तंत्रज्ञ, लेखक, साहित्यिक, कलावंत, शिक्षण तज्ज्ञ, सामाजिक कार्यकर्ते, बँकेचे सभासद, हितचिंतक, सेवक, दिवंगत झाले आणि देशरक्षणासाठी जे जवान हुतात्मा झाले तसेच दिवंगत सर्व क्रांतिकारक, स्वातंत्र्यसैनिक यांना जनसेवा सहकारी बँकेचे संचालक मंडळ सदस्य व सर्व सेवक वर्ग यांच्या वतीने नम्रतापूर्वक भावपूर्ण श्रद्धांजली. ईश्वर मृतांच्या आत्म्यास शांती देवो.



## परिशिष्ट - अ (Annexure : A)

01	बँकेचे नाव Name of the Bank	जनसेवा सहकारी बँक लि. हडपसर, पुणे (Janaseva Sahakari Bank Ltd. Hadapsar, Pune)
02	मुख्य कार्यालयाचा पत्ता Head Office Address	प्लॉट क्र. 14, हडपसर इंडस्ट्रियल इस्टेट, हडपसर, पुणे 411013. (Plot No. 14, Hadapsar Industrial Estate, Hadapsar, Pune 411013)
03	रिझर्व बँक परवाना क्रमांक Reserve Bank Of India Licence No	युबीडी/एमएच/863/पी./दि. 01.10.1987 (UBD/MH/863/P/01.10.1987)
04	नोंदणी क्रमांक Registration No.	पी.एन.ए./बी.एन.के./206/1972 (PNA/BNK/206/1972)
05	कार्यक्षेत्र Area Of operation	महाराष्ट्र राज्य (Maharashtra State)
06	मुख्य कार्यालयासह शाखा विस्तार Branches	मुख्य कार्यालय + 30 शाखा (Head Office + 30 Branches)

### दि. 31 मार्च 2024 अखेरची बँकेची आर्थिक स्थिती (Financial Position as at 31 March 2024)

रक्कम रु कोटीत  
Rs.In Crore

07	सभासद संख्या (No. of Members)		40459
	नाममात्र सभासद संख्या (No. of Nominal Members)		5369
08	अधिकृत भाग भांडवल (Authorised Capital)		100.00
	वसूल भाग भांडवल (Paid up Capital)		44.57
09	राखीव व अन्य निधि (Statutory & Other Reserves)		295.98
10	एकूण ठेवी (Total Deposits)		1936.69
	चालू ठेवी (Current Deposits)	147.77	
	बचत ठेवी (Savings Deposits)	564.72	
	मुदत ठेवी (Term Deposits)	1224.20	
11	एकूण कर्जे (Total Loans & Advances)		996.55
	अल्प मुदत कर्जे (Short Term Loans)	324.23	
	मध्यम मुदत कर्जे (Medium Term Loans)	122.26	
	दीर्घ मुदत कर्जे (Long Term Loans)	550.06	
12	देणी (Borrowings)		0.00
	पुणे जिल्हा म. सह. बँक लि. (Pune Dist. Central Co-Op Bank)	0.00	
	महा. राज्य सह. बँक लि. (MSC Bank)	0.00	
	इतर (सीसीआयएल) (Against G.Sec. : Others (CCIL))	0.00	
13	गुंतवणूक (Investments)		954.29
	जिल्हा मध्य. सह. बँक लि., पुणे व सातारा (Dist. Central Co-op. Bank, Pune & Satara)	6.25	
	महा. राज्य सह. बँक लि., मुंबई (MSC Bank, Mumbai)	9.00	
	इतर (Other)	939.04	
14	थकबाकी (Overdues)		241.46
15	वैधानिक लेखापरिक्षण वर्ग (Rating by Statutory Auditors)		"B"
16	नफा (Net Profit)		11.56
17	सेवक संख्या (Number of Staff)		431
18	खेळते भांडवल (Working Capital)		2285.46

## दि. ३१ मार्च २०२४ रोजीचा ताळेबंद

रक्कम रु. (Amount Rs)

31/03/2023	भांडवल व देयता (Capital & Liabilities)	Amount	31/03/2024
<b>100,00,00,000.00</b>	<b>अधिकृत भाग भांडवल (Authorised Share Capital)</b>		<b>100,00,00,000.00</b>
	Shares Of Rs. 100/- Each		
	Since 20.10.2016		
<b>46,33,81,650.00</b>	<b>वसूल भाग भांडवल (Paid Up Capital)</b>		<b>44,57,48,650.00</b>
3,40,34,250.00	* 13,19,882 * Shares Of Rs. 25/- Each	3,29,97,050.00	
42,93,47,400.00	* 41,27,516 * Shares Of Rs. 100/- Each	41,27,516,00.00	
	वैयक्तिक सभासद (Individual Members : 40,236)		
	इतर सभासद (Other Members : 223)		
	सहकारी संस्था (Co-operative Institutions : 0)		
	(Total Members : 40459)		
<b>293,29,98,696.63</b>	<b>राखीव व इतर निधी (Statutory And Other Reserves)</b>		<b>295,97,86,570.26</b>
58,35,87,527.84	वैधानिक राखीव निधी (Statutory Reserve)	58,60,60,058.72	
38,80,76,118.69	इमारत निधी (Building Fund)	38,80,76,118.69	
5,85,00,000.00	उत्पादनक्षम कर्जावरील तरतूद (Cont.prov. against Std. Assets)	5,85,00,000.00	
137,75,67,989.56	संशयित व बुडीत कर्ज निधी (Bad & Doubtful Debt Reserve Fund)	142,75,67,989.56	
55,00,000.00	लाभांश समानीकरण निधी (Dividend Equilisation Fund)	55,00,000.00	
88,55,896.00	सेवक हितसंवर्धन निधी (Staff Welfare Fund)	93,55,896.00	
82,23,013.00	सभासद कल्याण निधी (Member's Welfare Fund)	87,23,013.00	
28,44,010.00	देणगी निधी (Donation Fund)	28,44,010.00	
14,40,76,422.00	गुंतवणूक चढउतार निधी (Investment Fluctuation Reserve)	16,45,79,422.00	
3,97,000.00	सामाजिक कृतज्ञता निधी (Samajik Krutadnya Nidhi)	3,97,000.00	
2,50,37,000.00	संगणक निधी (Computer Fund)	2,50,37,000.00	
1,62,09,000.00	सुवर्ण महोत्सव निधी (Golden Jubilee Fund)	1,62,09,000.00	
78,25,209.00	रिवॅल्युएशन रिझर्व (Revaluation Reserve)	77,25,959.00	
18,17,83,849.00	गुंतवणूक घसारा निधी (Investment Depreciation Reserve)	13,35,23,953.00	
39,95,000.00	हाऊसिंग अँड इन्फ्रास्ट्रक्चर रिझर्व (Hsg. & Infrastructure Reserve)	39,95,000.00	
1,19,33,000.00	आकस्मिक खर्चासाठी राखीव निधी (Contingency Reserve Fund)	1,19,33,000.00	
8,73,42,856.54	जनरल राखीव निधी (General Reserve Fund)	8,80,14,345.29	
14,44,893.00	निवडणूक निधी (Election Fund)	14,44,893.00	
40,13,000.00	शिक्षण निधी (Education Fund)	45,13,000.00	
1,57,86,912.00	निधी (Covid - 19 Fund)	1,57,86,912.00	
<b>1935,98,74,135.51</b>	<b>ठेव व इतर खाती (Deposits And Other Accounts)</b>		<b>1936,69,30,078.32</b>
<b>1248,12,54,588.01</b>	<b>मुदत ठेवी (Fixed Deposits)</b>	<b>1224,20,48,285.34</b>	
1082,10,46,080.96	व्यक्तिच्या (Individual)	1044,68,96,861.29	
166,02,08,507.05	सहकारी संस्था (Co-op Societies)	179,51,51,424.05	
<b>543,24,92,845.99</b>	<b>बचत ठेवी (Saving Deposits)</b>	<b>564,72,36,064.11</b>	
503,37,51,925.02	व्यक्तिच्या (Individual)	519,64,14,066.30	
39,87,40,920.97	सहकारी संस्था (Co-op Societies)	45,08,21,997.81	
<b>144,61,26,701.51</b>	<b>चालू ठेवी (Current Deposits)</b>	<b>147,76,45,728.87</b>	
80,90,42,733.43	व्यक्तिच्या (Individual)	101,56,45,561.40	
63,70,83,968.08	सहकारी संस्था (Co-op Societies)	46,20,00,167.47	
<b>2275,62,54,482.14</b>	<b>पुढील पानावर (Carried Forward)</b>		<b>2277,24,65,298.58</b>

## BALANCE SHEET AS ON 31 - 03 - 2024

रक्कम रु. (Amount Rs)

31/03/2023	अस्ति व येणी (Properties & Assets)	Amount	31/03/2024
11,15,46,473.00	रोख शिल्लक (Cash on Hand)		11,58,34,446.00
127,68,58,083.59	चालू खात्यांमधील शिल्लक (Current Accounts With Banks) (with RBI, SBI, SCB & Other Banks)		118,75,51,994.86
177,83,95,199.48	मागणी करताच मिळणाऱ्या वा अल्प नोटिशीने मिळणाऱ्या ठेवी (Money At Call And Short Notice) ( Including TREPS )		134,83,62,494.72
906,78,35,714.00	गुंतवणूक (Investments)		954,28,83,125.54
714,52,26,618.00	केंद्र व राज्य सरकारी रोखे (Central & State Govt. Securities)  दर्शनी किंमत Face Value Rs. 680,51,90,000.00 बाजारभावाने किंमत Market Value Rs. 675,34,06,587.35	692,80,27,347.54	
0.00	इतर मान्यताप्राप्त गुंतवणूक Other Approved Securities	2,28,18,650.00	
53,650.00	शेअर्स Cooperative Institutions	228,08,650.00	
	Others	10,000.00	
16,67,27,000.00	पी.एस.यू. बॉन्ड्स PSU Bonds	68,67,20,050.00	
175,58,28,446.00	इतर गुंतवणूकी Other Investment.	190,53,17,078.00	
175,58,28,446.00	Deposit With The Banks	190,53,17,078.00	
984,64,21,083.23	कर्जे Loans & Advances		996,54,53,583.30
303,36,86,832.83	अल्प मुदत Short Term Loans	324,22,59,840.72	
0.00	सरकारी रोखे तारण Loan Against Govt. sec.	1,29,119.00	
231,39,21,377.01	इतर तारण Loan Against Other Sec.	321,90,17,328.41	
71,97,65,455.82	जामिनकी Loans Against Guarantees	2,31,13,393.31	
(169,10,24,944.37)	पैकी थकबाकी Out of Which Overdues	(171,65,10,812.75)	
(111,20,09,981.41)	बुडीत कर्जे Bad Debts	(96,06,79,673.96)	
117,94,34,523.97	मध्यम मुदत Medium Term Loans	122,25,97,382.51	
0.00	सरकारी रोखे तारण Loan Against Govt. Sec.	1,71,832.00	
77,69,978.00	इतर तारणावर Loan Against Other Sec.	107,34,33,762.03	
117,16,64,545.97	जामिनकी Loans Against Guarantees	14,89,91,788.48	
(20,43,00,089.06)	पैकी थकबाकी Out of Which Overdues	(13,42,53,121.25)	
(18,47,96,912.41)	बुडीत कर्जे Bad Debts	(16,37,25,128.41)	
563,32,99,726.43	दीर्घ मुदत Long Term Loans	550,05,96,360.07	
0.00	सरकारी रोखे तारण Loan Against Govt.sec.	3,93,570.00	
521,08,52,857.64	इतर तारणावर Loan Against Other Sec.	484,31,15,892.14	
42,24,46,868.79	जामिनकी Loans Against Guarantees	65,70,86,897.93	
(57,21,25,008.54)	पैकी थकबाकी Out of Which Overdues	(56,37,98,938.72)	
(83,65,07,112.73)	बुडीत कर्जे Bad Debts	(47,32,82,533.54)	
2208,10,56,553.30	पुढील पानावर (Carried Forward)		2216,00,85,644.42



## दि. ३१ मार्च २०२४ रोजीचा ताळेबंद

रक्कम रु. (Amount Rs)

31/03/2023	भांडवल व देयता Capital & Liabilities		31/03/2024
2275,62,54,482.14	मागील पानावरून (Brought Forward)		2277,24,65,298.58
0.00	शाखा मिळवणी Branch Adjustments		0.04
94,10,40,308.12	थकव्याज कर्ज Overdue Interest Reserve For NPA		118,26,50,453.82
84,86,247.40	देणे व्याज Interest Payable		88,16,291.40
13,46,40,844.94	इतर देणी Other Payables		12,04,84,398.84
7,75,06,096.23	Provisions		10,64,63,758.43
1,10,00,000.00	देणी COVID 19 EX-GRATIA INT. PAYABALE	0.00	
6,65,06,096.23	Provision for COVID Resolution 2.00	4,36,44,405.85	
0.00	Provision Account	6,28,19,352.58	
2,40,55,907.55	नफा Profit		11,56,53,238.64
1,83,33,520.02	शिल्लक नफा Last Years Balance Profit	50,071.92	
57,22,387.53	चालू वर्षाचा नफा Current Years Profit	11,56,03,166.72	
	हमीपोटी संभाव्य देयता (as On 31.03.2023)	196,04,90,916.45	
	D.E.A.F. Rs.	14,13,12,769.14	
	Bank Gurantees Rs.	58,97,600.00	
	Letter Of Credit Rs.	3,07,85,347.83	
	Sec. Deliverable under TREPS	177,83,95,199.48	
	Claim Lodged Against Bank		
	Not Acknowldged As Debt Rs.	41,00,000.00	
	हमीपोटी संभाव्य देयता (as On 31.03.2024)	155,65,46,659.55	
	D.E.A.F. Rs.	16,09,02,427.08	
	Bank Gurantees Rs.	67,84,300.00	
	Letter Of Credit Rs.	2,92,18,418.75	
	Sec. Deliverable under TREPS	134,83,62,494.72	
	Claim Lodged Against Bank		
	Not Acknowldged As Debt Rs.	1,12,79,019.00	
2394,19,83,886.38	एकूण रुपये TOTAL		2430,65,33,439.75

ASKA & CO CHARTERED ACCOUNTANTS F.R.N. 122063W  
CA. Sachin S. Ambekar (PARTNER)  
M.NO. 108911  
UDIN: 24108911BKB TRU 3494

अध्यक्ष : डॉ. राजेंद्र गुरुपादया हिरेमठ

उपाध्यक्ष : रवि शंकर तुपे

मुख्य कार्यकारी अधिकारी : शिरीष निवृत्ती पोळेकर

## BALANCE SHEET AS ON 31 - 03 - 2024

रक्कम रु. (Amount Rs)

31/03/2023	अस्ति व येणी Properties & Assets	Amount	31/03/2024
<b>2208,10,56,553.30</b>	मागील पानावरून (Brought Forward)		<b>2216,00,85,644.42</b>
<b>1,52,543.96</b>	शाखा मिळवणी Branch Adjustments		0.00
<b>109,62,74,019.12</b>	येणे व्याज Interest Receivable		<b>137,98,82,553.82</b>
15,52,33,711.00	गुंतवणुकीवरील On Investment	19,72,32,100.00	
94,10,40,308.12	खात्यावरील येणे व्याज On NPA	118,26,50,453.82	
<b>24,44,56,365.80</b>	जागा, इमारत (घसारा वजा जाता) Land And Building * (After Depreciation)		<b>22,06,48,866.68</b>
<b>12,75,94,295.95</b>	फर्निचर, फिक्चर्स, वाहन व संगणक (घसारा वजा जाता) Furniture & Fixtures, Vehicles, computers (After Depreciation)		<b>14,05,82,727.66</b>
11,72,89,388.30	फर्निचर, फिक्चर्स Furniture & Fixtures	10,61,10,648.40	
39,66,281.46	वाहन Vehicles	28,81,067.46	
52,58,832.88	संगणक हार्डवेअर Computer Hardware	1,15,60,336.73	
10,79,793.31	संगणक सॉफ्टवेअर Computer Software	200,30,675.07	
<b>39,24,50,108.25</b>	इतर येणी Other Receivables:		<b>40,53,33,647.17</b>
14,38,716.09	शिल्लक स्टेशनरी Stationery On Hand	11,06,106.66	
1,44,53,682.00	भाड्यापोटी आगाऊ Deposit With Landlord	1,48,92,192.00	
5,22,38,187.00	करापोटी आगाऊ Advance Tax Paid & Refund Receivable	7,35,89,527.00	
44,27,874.27	आयकर येणे Tds Receivable	79,27,569.90	
7,78,12,685.64	अन्य येणी Other Receivable	3,83,24,680.77	
23,61,74,053.98	डिफर्ड टॅक्स असेट्स Deferred Tax Assets	26,15,11,824.68	
51,51,300.00	NFS ACQUIRER	54,63,300.00	
7,53,609.27	CLEARING SETTLEMENT ACCOUNT	25,18,446.16	
	* (Land & Bldg. Includes Improv. of Premises Own & Lease Hold Improv.)		
<b>2394,19,83,886.38</b>	एकूण रुपये TOTAL		<b>2430,65,33,439.75</b>

राजेंद्र गजानन वालेकर  
नाथु सिताराम साबळे  
सचिन एकनाथ शिरुडे  
अॅड.संजय मनोहर दहिभाते  
अॅड.विनोद शशिकांत रासकर

संचालक मंडळ सदस्य  
विनायक आनंदराव गायकवाड  
शिरीष भानुदास किराड  
नंदकुमार ज्ञानोबा राऊत  
डॉ. निलेश विनायक आबनावे  
विद्याधर भालचंद्र दंडवते - तज्ज्ञ संचालक

सौ . आशा बाळासाहेब बहिरट  
अॅड. माधुरी मुकुंद पाटोळे  
संजय श्रीपाद घाटपांडे  
राजन रत्नाकर वडके

दि. ३१ मार्च २०२४ रोजी संपलेल्या कालावधीचे नफा-तोटा पत्रक

३१/०३/२०२३	खर्च Expenditure	३१/०३/२०२४
<b>86,80,23,958.77</b>	दिलेले व्याज To Interest Paid	<b>89,10,75,729.90</b>
86,79,30,534.54	ठेवींवरील To Interest Paid Deposits	89,10,70,585.58
93,424.23	कर्जावरील To Interest Paid On Borrowings	5,144.32
<b>6,62,283.62</b>	कमिशन To Commission Paid To Banks	<b>3,82,411.30</b>
<b>33,18,19,413.87</b>	पगार, भत्ते To Salary & Other Allowances	<b>32,66,88,322.80</b>
<b>2,65,76,509.00</b>	प्रॉ. फंड व ग्रॅज्युईटी To Contrib.to Staff Pf & Group Gratuity	<b>4,02,41,074.77</b>
<b>2,85,568.00</b>	To Director's & Board of Member's Fee & Allowances	<b>8,65,020.00</b>
<b>20,62,599.56</b>	प्रवास खर्च To Travelling Exp.	<b>18,84,548.00</b>
<b>9,20,50,315.83</b>	भाडे / विमा/वीज/कर To Rent, Insur., electricity, taxes	<b>10,30,43,934.97</b>
<b>1,19,18,889.69</b>	टपाल/तार/टेलिफोन To Postage, Telegram, Telephone	<b>1,48,11,817.54</b>
<b>82,58,042.79</b>	लेखन साहित्य, छपाई, जाहिरात To Stationery, Printing, Advt.	<b>67,79,964.15</b>
<b>68,32,579.96</b>	हिशेब तपासणी शुल्क To Audit Fees	<b>79,28,239.00</b>
<b>4,24,197.66</b>	कायदे विषयक खर्च To Legal Charges	<b>86,03,339.96</b>
<b>4,68,97,343.87</b>	घसारा खर्च / निरस्त To Depreciation & Write Off	<b>4,97,80,203.57</b>
<b>2,01,59,604.08</b>	दुरुस्ती, देखभाल खर्च To Repairs & Maintenance	<b>1,94,63,450.79</b>
<b>4,33,13,196.00</b>	गुंतवणूकीवरील घसारा To Depreciation On Investment	<b>0.00</b>
<b>1,07,77,037.00</b>	गुंतवणूकीपोटी दर्शनी किंमतीपेक्षा जास्त अदा केलेली रक्कम निरस्त To Premium On Goi Securities Amortised	<b>1,65,51,759.46</b>
<b>10,503.00</b>	बँकेच्या मालमतेच्या विक्रीवरील तोटा To Loss On Sale Of Banking Assets	<b>15,615.00</b>
<b>23,50,00,000.00</b>	<b>To Provision</b>	<b>9,76,29,087.81</b>
23,50,00,000.00	संशयित व बुडीत कर्ज निधी To Bad & Doubtful Debt Reserve	5,00,00,000.00
0.00	To Provision Account	4,76,29,087.81
0.00	To Actuarial Valuation	4,00,31,704.00
0.00	To Profit/Loss on G-Sec. Trading	4,26,363.00
<b>6,19,50,912.62</b>	इतर व प्रासंगिक खर्च To Other Expenses	<b>6,52,65,261.55</b>
11,14,631.00	समारंभ खर्च Function Expenses	10,75,541.00
6,37,014.50	वार्षिक सर्वसाधारण सभा खर्च AGM Expenses	3,10,223.92
2,74,79,621.34	Delivery Channel Expenses	3,25,38,105.60
3,00,05,167.01	कार्यालयीन खर्च Office Expenses	2,78,04,156.84
27,14,478.77	अन्य खर्च Other Expenses	35,37,234.19
<b>3,44,00,606.00</b>	आयकर तरतूद To Income-tax Provision	<b>5,26,81,059.03</b>
	Current Year	3,41,39,700.03
	Previous Year	1,85,41,359.00
<b>57,22,387.53</b>	निव्वळ नफा Net Profit	<b>11,56,03,166.72</b>
<b>180,71,45,948.85</b>	एकूण T O T A L	<b>185,97,52,073.32</b>



## Profit and loss account for the year ended 31.03.2024

31/03/2023	उत्पन्न Income		31/03/2024
<b>159,44,63,309.54</b>	<b>एकूण मिळालेले व्याज Total Interest Received</b>		<b>159,36,62,820.51</b>
85,50,18,842.14	कर्जावरील व्याज Interest on Loans & Advances	80,38,19,273.66	
8,88,09,215.00	मुदत ठेवीवरील व्याज Interest on Bank Fixed Deposits	12,67,26,268.79	
65,06,35,252.40	गुंतवणूकीवरील व्याज Interest on Investments	66,31,17,278.06	
<b>3,012.00</b>	<b>मिळालेले लाभांश Dividend Received</b>		<b>3,012.00</b>
3,012.00	Dividend Received on Shares	3,012.00	
<b>5,88,87,936.86</b>	<b>कमिशन व हुंडणावळ Commission &amp; Charges</b>		<b>5,64,92,627.63</b>
24,93,735.54	कमिशन Commission	29,48,642.45	
1,52,20,074.40	प्रक्रिया शुल्क Processing Charges /Loan Form Fee	1,38,37,025.04	
4,11,74,126.92	सेवा शुल्क Service Charges	3,97,06,960.14	
<b>15,37,91,690.45</b>	<b>इतर उत्पन्न Other Income</b>		<b>20,95,93,613.18</b>
94,08,968.38	लॉकर भाडे / अन्य Locker Rent & Other	1,19,94,269.00	
7,18,530.89	किरकोळ जमा Misc. & Other Receipts	10,58,564.47	
2,24,59,950.59	Delivery Channel Income	2,16,92,772.05	
53,46,516.62	विमा व्यवसायातील उत्पन्न Commission On Insurance Business	94,28,596.32	
- 89,72,746.00	सरकारी रोखे ट्रेडिंगवरील नफा Profit On G-sec.trading	0.00	
1,45,95,632.00	बँकेच्या मालमत्ता विक्रीवरील नफा Profit On Sale Of Banking Assets	4,70,31,485.26	
6,19,93,483.20	निलेखित बुडीत कर्जातील वसुली Recovery In Written-off Loan A/cs	1,08,38,569.00	
6,66,025.00	Reversal of Fraud Provisions	0.00	
0.00	Reversal of excess provisions	1,10,90,000.00	
0.00	Reversal of IDR Provision	4,82,59,896.00	
25,33,060.77	Reversal of Provision for resolution covid 2	2,28,61,690.38	
2,22,48,289.00	Deferred Tax Assets	2,53,37,770.70	
2,27,93,980.00	By Actuarial Valuation Gain	0.00	
<b>180,71,45,948.85</b>	<b>एकूण TOTAL</b>		<b>185,97,52,073.32</b>

राजेंद्र गजानन वालेकर  
नाथु सिताराम साबळे  
सचिन एकनाथ शिरुडे  
अॅड.संजय मनोहर दहिभाते  
अॅड.विनोद शशिकांत रासकर

संचालक मंडळ सदस्य  
विनायक आनंदराव गायकवाड  
शिरीष भानुदास किराड  
नंदकुमार ज्ञानोबा राऊत  
डॉ. निलेश विनायक आबनावे  
विद्याधर भालचंद्र दंडवते

सौ . आशा बाळासाहेब बहिरट  
अॅड. माधुरी मुकुंद पाटोळे  
संजय श्रीपाद घाटपांडे  
राजन रत्नाकर वडके

## Cash Flow from Operating Activities as on 31/03/2024

Particular	Amount	Amount
<b>(A)CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Cash Flow from Operating Activities		
Net Profit Before Tax as per Profit & Loss Account		14,29,46,455.05
<b>Add/ Less :</b>		
Income Tax Paid earlier years	(1,85,41,359.00)	
Deferred Tax	2,53,37,770.70	
Provision for Income Tax	(3,41,39,700.03)	(2,73,43,288.33)
Less: Suspense		
Net Profit after tax as per Profit & Loss Account		11,56,03,166.72
<b>Add Adjustment for :</b>		
Depreciation and write off Fixed Assets	4,97,80,203.57	
(Appreciation) / Depreciation on Investments	(4,82,59,896.00)	
Deferred Tax Assets	(2,53,37,770.70)	
BDDR Provisions	5,00,00,000.00	
Premium amortised on securities	1,65,51,759.46	
Income Tax Paid earlier years	1,85,41,359.00	
Income Tax Provisions (Net)	3,41,39,700.03	
Interest on borrowings	5,144.32	9,54,20,499.68
<b>Less Adjustment for :</b>		
(Profit) / Loss on G-Sec Trading	4,26,363.00	
Recovery in write off accounts		
Provision for fraud reversed	-	
Net Profit / Loss on sale of Fixed Assets	(4,70,47,100.26)	
Member Welfare Paid	-	
Staff Welfare Paid	-	
Provision for Contingencies	4,76,29,087.81	
Reversal of Provision for Covid	(2,28,61,690.38)	
Covide Provision Reversed	(1,10,90,000.00)	
Actuarial Gain reversed	4,00,31,704.00	
		70,88,364.17
Nominal Membership Fees & Share Entrance Fees		
Operating Profit Before Working Capital Changes		21,81,12,030.57
Increase / (Decrease) in Reserves & Surplus	(2,92,92,139.99)	
Increase / (Decrease) in Deposits	70,55,942.81	
Increase / (Decrease) in Other Payable	20,34,47,863.97	
Increase / (Decrease) in Interest Payable	3,30,044.00	
(Increase) / Decrease Money at call and short notice including TREPS	43,00,32,704.76	
(Increase) / Decrease Other Investment	(44,37,65,638.00)	
(Increase) / Decrease Invt (G-Sec and PSU Bonds)		

## Cash Flow from Operating Activities as on 31/03/2024

Particular	Amount	Amount
(Increase) / Decrease in Loans & Advances	(11,90,32,500.07)	
(Increase) / Decrease in Interest Receivable on Investment	(28,36,08,534.70)	
(Increase) / Decrease in Other Receivable	1,24,54,231.82	
(Increase) / Decrease Branch Adjustment	1,52,543.96	
Increase / (Decrease) Provisions	(1,86,71,425.61)	
Sub-Total		(24,08,96,907.05)
Net Profit generated from Operating Activities (Before Tax)		(2,27,84,876.48)
Income Taxes Paid / Refund	-	
Income tax paid for previous year	(1,85,41,359.00)	
TDS Paid / Refund received during the year	-	
Advance tax paid for current FY	(3,41,39,700.03)	(5,26,81,059.03)
Net After Tax Cash Generated from operating Activities (A)		(7,54,65,935.51)
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(6,27,68,635.28)	
Sale of Fixed Assets	7,08,54,599.38	
Purchase of Investment		
Cash Flow from Investing Activities (B)		80,85,964.10
Cash Flow from Finance Activities (C)		
Net Decrease in paid up share capital	(1,76,33,000.00)	
Interest paid on borrowings	(5,144.32)	
Cash Flow from Finance Activities (C)		(1,76,38,144.32)
Net Increase / Decrease in Cash and Cash Equivalents(A) + (B) + (C)		(8,50,18,115.73)
Cash or Cash Equivalent at the Beginning of the year		138,84,04,556.59
Cash or Cash Equivalent at the End of the year		130,33,86,440.86
Breakup of cash and cash equivalent		
Cash balance as on 31st March	11,58,34,446.00	
Balances with Banks (in Current Accounts)	118,75,51,994.86	130,33,86,440.86

## NOTES FORMING PART OF PROFIT & LOSS A/C FOR THE YEAR ENDED 31ST MARCH 2024 AND BALANCE SHEET AS ON EVEN DATE

### I. OVERVIEW

Janaseva Sahakari Bank Ltd., Pune is a co-operative society registered under the MCS Act 1960 (Registration No. PNA/BNK/206/1972) and engaged in the business of banking as per the license granted by the Reserve Bank of India. The bank has 30 branches and one offsite ATM and its area of operations is Maharashtra State. During the year it was engaged in the business of banking and allied permissible activities.

#### 1. BASIS OF PREPARATION

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles in India. The Bank has prepared the financial statements as stipulated under the Reserve Bank of India (Financial Statements Presentation and Disclosures) Directions, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable unless otherwise stated, and comply with the statutory requirements prescribed under the Banking Regulation Act, 1949, The Maharashtra State Co-operative Societies Act, 1960, The MCS Rules 1961, the circulars, notifications, guidelines and directives issued by the Reserve Bank of India from time to time and the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevalent within the banking industry in India. Accounting policies applied have been consistent with the previous year except otherwise stated.

#### 2. USE OF ESTIMATES

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

### II. SIGNIFICANT ACCOUNTING POLICIES

#### 1) ACCOUNTING CONVENTION

The financial statements are drawn up in accordance with the historical cost convention (as

modified by revaluation of premises) and on "Going Concern" basis and in accordance with generally accepted accounting principles and practices prevailing in the Banking Industry in India, except otherwise stated.

#### 2) Investments:

##### i. Categorisation of investment:

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- a) Held to Maturity - Securities acquired by the Bank with the intention to hold till maturity
- b) Held for Trading - Securities acquired by the Bank with the intention to trade
- c) Available for Sale - Securities which do not fall within the above two Categories are classified as Available for Sale'

##### ii. Classification of Investments:

For the purpose of disclosure in the Balance Sheet, Investments have been classified as mandated by Banking Regulation Act, 1949 and RBI guidelines as issued from time to time, which are follows:

Government Securities, Other Approved Securities, Shares, bonds of PSU and Others

##### iii. Transfer of investments between categories:

Bank decides the category of each Investment at the time of acquisition and classifies the same accordingly. Shifting of securities from one category to another, other than shifting/transfer from HFT to AFS category, is done once in a year with the approval of Board of Directors, at the least of acquisition cost/Book value/Market value on the date of shifting. The depreciation, if any, on such shifting is provided for and the book value of the security is adjusted accordingly. The transfer of securities from one category to another is made as per the guidelines of RBI. Transfer / shifting of Investments from HFT to AFS category will be executed under exceptional circumstances, like not being able to sell the securities within 90 days due to tight liquidity condition, or extreme volatility, or market becoming unidirectional.

##### iv. Valuation of Investments:

- a) Held to Maturity' - These investments are carried at their acquisition cost. Any premium on acquisition is amortized over the balance period to maturity.
- b) Held for Trading' - All securities in this category are valued at the market price at the end of each month and the net resultant depreciation in each



classification is recognized in the profit and loss account. Net Appreciation, if any, is ignored.

c) Available for Sale' – All securities in this category are valued at the market price at the end of each quarter and the net resultant depreciation in each classification is recognized in the profit and loss account. Net Appreciation, if any, is ignored.

d) In case of shares & bonds & other investments, the scrip wise appreciation is ignored. Market value of Government Securities (excluding treasury bills) is determined on the basis of the price list published by RBI or the prices periodically declared by PDAI jointly with FIMMDA / FBIL for valuation. In case of unquoted Government Securities, market price or fair value is determined as per the rates published by FIMMDA / FBIL.

e) Market value of other approved securities is determined based on the yield curve and spreads provided by FIMMDA / FBIL.

f) Treasury bills are valued at carrying cost, which includes discount amortized over the period to maturity.

g) Units of Mutual Funds are valued at the lower of cost and net asset value provided by the respective mutual funds.

h) Broken Period interest paid / received on debt instruments is treated as revenue item. Brokerage, commission etc. pertaining to investments paid at the time of acquisition is charged to revenue. Profit in respect of investment sold from HTM category is included in profit on sale of Investment and equal amount net of taxes, if any, and net of transfer to Statutory Reserves as applicable net of tax is transferred to Investment Fluctuation Reserve as an appropriation of profit.

i) In the event that IDR created on account of depreciation in investments is found to be in excess of the required amount in any year, the excess shall be credited to the Profit & Loss Account and an equivalent amount (net of taxes, if any, and net of transfer to Statutory Reserves as applicable to such excess provision) shall be appropriated to the IFR Account

j) Investments are identified and classified as per applicable RBI guidelines. Depreciation on securities is not set off against the appreciation in other securities as per RBI guidelines. Interest on non-performing investments is not recognized in the Profit and Loss Account until received.

v. Valuation policy in event of inter category transfer of investments:

i) Transfer of securities from HFT/ AFS category to HTM category is carried out at the lower of

acquisition cost/ book value/ market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for.

ii) Transfer of securities from HTM category to AFS category is carried out on acquisition price/ book value. On transfer, these securities are immediately revalued and resultant depreciation, if any, is provided, in the Profit and Loss Account

vi. Accounting for Repo/ Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with the RBI):

The securities sold and purchased under Repo/ Reverse Repo are accounted as Collateralized Borrowing and Lending transactions. However, securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under schedule 4 (Borrowings) and balance in Reverse Repo account is classified under Money at Call & Short Notice

### **3) Net Profit or Loss for the period, prior period items and changes in accounting policies:**

Prior period items of income/expenditure which are not material, the same have been charged/accounted for in respective heads of accounts.

### **4) Advances:**

i. Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets in accordance with the guidelines issued by RBI from time to time.

ii. Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision has been made on all standard assets as per RBI Master Circular No. RBI/20232/26 DOR.No.STR.REC.14/ 21.04.048/ 2023 dated 8th May, 2023 and in accordance with amendments and clarifications issued from time to time.

iii. Provision in respect of Restructured Accounts has been made in accordance with RBI guidelines, which require diminution in the fair value of assets to be provided for at the time of restructuring and reviewed at each balance sheet date thereafter

iv. The unrealized interest from the date of classification as Non-Performing Assets is disclosed separately under "Overdue Interest Reserve".

v. Write offs, if any are charged to this provision made on NPA accounts. Recovery in write off

accounts is accounted as income.

## 5) Revenue Recognition (AS-9)

### i. Income from Advances:

As per RBI directives, In respect of accounts classified as Standard, interest and other income is recognized on accrual basis as and when the same is earned.

Income from Non-Performing Assets is recognized on realization.

In case of advances with the Recovery Department of the Bank, the recoveries in the accounts are first appropriated towards Charges, Penal Interest, Interest and Principal Outstanding.

### ii. Income from Investments:

Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments are recognized on straight line basis over the period to maturity.

iii. Commission on sale of life insurance and mutual fund products by the Bank is recognized on accrual basis.

iv. Items of income and expenditure are accounted for on accrual basis except interest on non-performing assets to the extent same is realized and recognized as income in pursuance with the guidelines issued by the Reserve Bank of India. Commission on Bank guarantee is recognized in the year of issue itself. Locker rent, loan processing fees and interest received on tax refund are accounted for on Cash basis.

v. The commission on Letters of Credit / Guarantees, dividends received from shares of co-operative and other institutions and mutual funds are accounted on receipt basis.

vi. In pursuant to RBI guidelines the interest payable on overdue term deposit is provided on accrual basis at savings bank rate.

## 6) Property, Plant & Equipment (Fixed Assets) (AS 10):

i. Fixed assets are stated at historical cost net of depreciation. Cost includes incidental direct expenses incurred on acquisition of assets.

ii. Revalued assets are carried at revalued amounts less amortization / depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the Balance Sheet.

iii. Gains or Losses arising from derecognition of fixed assets are measured as difference between the net Proceeds on disposal and carrying amount of the assets and are recognized in the Profit and Loss account when the asset is derecognized.

iv. Impairment: The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal / external factors. An Impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. There coverable amount is the greater of the asset's net selling price and value in use. Depreciation on revaluation surplus is debited to Revaluation Reserve and depreciation on cost including revaluation amount is debited to Profit and Loss a/c.

v. "Computer Hardware" and "Computer Software" are depreciated at straight-line method.

vi. Computer and Peripherals used for providing technological services are depreciated on a straight-line basis over the period of estimated economic life.

vii. Fixed assets except freehold land are depreciated at the rates considered appropriate by the Management.

### viii. Depreciation on Fixed Assets:

The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below

Particulars	Basis of Depreciation	Rates of depreciation (p.a.)
Building	Written Down Value	10.00%
Machinery	Written Down Value	25.00%
Furniture & Fixture	Written Down Value	10.00%
Vehicle	Written Down Value	20.00%
Computer Hardware	Straight Line Method	33.33%
Computer Software	Straight Line Method	33.33%
Lease hold Improvements/ Improvement of own premises	Straight Line Method	20.00%
Solar System	Straight Line Method	40.00%

ix. Depreciation on fixed assets purchased during the year is charged for the entire year if the asset is purchased and retained for 180 days or more; otherwise it is charged at 50% of the prescribed rate. If the assets are sold prior to the year end after retaining for 180 days or more, depreciation is charged at 50% of the prescribed rate.

#### **7) Employee Benefits (AS 15) (Revised):**

i. The Bank's Contribution to Provident Fund is accounted for on basis of Contribution to the scheme and is charged to the profit and loss account.

ii. The Bank has opted for Group Gratuity Scheme and Group Leave Encashment Cum Life Assurance cover for employees from Life Insurance Corporation of India (LIC). Bank's liabilities towards defined benefit schemes are determined on the basis of actuarial valuation made at the end of financial year. Actuarial gains and losses are recognized in the Profit and Loss account.

#### **8) Segment Reporting (AS 17):**

The Bank recognizes the Business Segment as the primary reporting segment and Geographical Segment as the secondary reporting segment, in accordance with RBI guidelines and in compliance with AS 17.

Business Segment is classified into (a) Treasury (b) Corporate and Wholesale Banking, (c) Retail Banking and (d) Other Banking Operations.

Geographic Segments: The Bank operates only in India and hence the reporting consists only of domestic segment.

#### **9) Leases (AS 19):**

Operating leases where the banks lesser effectively retain substantially all the risks and benefits of ownership of the leased terms are classified as operating leases. Operating lease payments are recognized as an expense in the statement of Profit and loss over the lease term.

#### **10) Earnings per Share (AS 20):**

Earnings per share is calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding as on the end of the year except when its results are anti-dilutive. The weighted average number of shares is calculated on monthly basis.

#### **11) Accounting for Tax on Income (AS 22):**

i. Income tax expense is the aggregate amount of

current tax liability and deferred tax recognized in the profit & loss account. Current year taxes are determined in accordance with the relevant provisions of Income Tax Act, 1961 and considering the principles set out in Income Computation and Disclosure Standards ('ICDS') to the extent applicable.

ii. Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. The impact of changes in the deferred tax assets and liabilities is recognized in the Profit and Loss Account. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management's judgement as to whether realization is considered as reasonably certain.

iii. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax asset can be realized against future profits.

#### **12) Intangible Assets (AS 26):**

Intangible assets consist of acquisition, development, amendments / modifications□/ customization in software applications, tools developed by the Bank. Cost incurred for development of the Software is capitalized and entire cost is amortized over a period of 3 years on straight-line (SLM) basis.

#### **13) Impairment of Assets (AS 28):**

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss if any is recognized in the statement of Profit & loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

#### **14) Provisions, Contingent Assets & Contingent Liabilities (AS 29):**

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the



obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of Contingent Liability is made when there is:

- i. A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain future events not within the control of the Bank; or
- ii. A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements. However, Contingent Assets are assessed continually.

### III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

Disclosures as per Reserve Bank of India's Master Direction on Financial Statements- Presentation and Disclosures:

#### 1. INTERNAL CONTROLS:

During the last few years, the Bank recorded remarkable growth, both in size, and in the business mix resultantly to ensure enhanced systematic controls Information Security audit was carried out last year as per RBI guidelines. Recommendations made by the auditors and other actions to strengthen the control mechanisms are under implementation.

#### 2. INFORMATION UNDER MSME (DEVELOPMENT) ACT 2006:

Supplier/Service Providers covered under Micro Small Medium Enterprises Development Act 2006 have not furnished the information regarding to cases of delays in payment, if any, to micro and small enterprises or of interest payments due to delays in such payment, could not be given.

#### 3. EVENT OCCURRING AFTER THE BALANCE SHEET DATE (AS-4):

No significant event which would affect the financial position as on 31.03.2024 to a material extent has taken place after the Balance Sheet date till the

signing of report.

#### 4. PRIOR PERIOD ITEMS (AS-5):

Self-Assessment Income Tax of Rs. 64.64 lacs, TDS amount of Rs. 57.29lacs & receivable from Income tax towards refund of Rs.63.49 lacs not recoverable related to earlier financial year have been debited to current year Profit & Loss Accounts. Except as stated earlier, there are no items of material significance in the prior period account requiring disclosure.

#### 5. INVESTMENTS (AS-13):

a) During the year, Bank has shifted securities from Available for Sale (AFS) category to Held to Maturity (HTM). Bank has recorded depreciation of Rs. 1.58 crores on account of shifting of securities from AFS to HTM. Further, shifting of securities from HTM category to AFS category is done at appreciation of Rs. 1.49 Crores.

b) During the year, Bank has sold securities held under AFS category. Loss of Rs.4.26 lakhs is incurred on sale.

c) BG/LC Limits of Rs. 500.00 lakhs for BG/LC for customers are secured by our fixed deposits with Bank of Maharashtra to the tune of Rs. 500.00 lakhs.

#### 6. Employees Benefits: Accounting Standard 15 (Revised 2005):

a. Defined Contribution Schemes: Bank's employees are covered by Provident Fund to which the Bank makes a defined contribution, measured as a fixed percentage of basic & dearness allowance i.e. salary.

b. During the year an amount of Rs. 2,41,97,328/- (P.Y.Rs. 2,39,16,866/-) were charged to profit and loss account and deposited with the Commissioner of Provident Fund, towards provident and family pension funds.

c. Defined Benefit Scheme Gratuity Fund & Leave encashment:

The Bank makes contribution for the gratuity liability and leave encashment liability of the employees to LIC managed funds. Employees of the Bank are entitled to accumulate their earned/privilege leave up to a maximum 240 days.

d. The bank has reversed an amount of Rs. 40031704, being receivable to profit & loss accounts.

e. Change in the Present Value of Defined Benefit Obligations:



(Rs. in Lakhs)

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
1	Opening Present Value of Defined Benefit Obligation	1760.45	1755.70	707.55	712.22
2	Interest Cost	126.27	122.60	51.04	50.30
3	Current Service Cost	88.31	93.13	40.05	42.04
4	Past Service Cost	0.00	0.00	0.00	0.00
5	Benefits Paid	(153.63)	(105.96)	(53.92)	(27.11)
6	Actuarial (Gains ) /Losses for the Year	12.35	(10.50)	(22.82)	(69.90)
7	Closing Present Value of Defined Benefit Obligation	1833.76	1760.45	721.90	707.55

#### A Change in the Fair Value of Plan Assets :

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
1	Opening Fair Value of Plan Assets	1971.55	1938.63	896.77	865.09
2	Expected return on Plan Assests	133.02	137.23	60.91	61.80
3	Contributions Made	11.15	143.86	0.70	1.86
4	Mortality Charges and Taxes	(4.57)	(5.31)	(0.54)	(0.78)
5	Benefits Paid	(153.63)	(105.96)	(53.92)	(27.11)
6	Actuarial Gains / (Losses)	2.75	(7.43)	(1.28)	(4.10)
7	Closing Fair Value of Plan Assets	1960.27	1971.55	905.19	896.77

#### B THE AMOUNT TO BE RECOGNISED IN THE BALANCE SHEET

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
1.	Present Value of Defined Benefit Obligation	1833.76	1760.45	721.90	707.55
2.	Fair Value of the Plan assets	1960.27	1971.55	905.19	896.77
3.	Net Asset / (Liability) recognized in Balance Sheet	126.51	211.10	183.29	189.22
4.	Other Amount recognized in Balance Sheet	1833.76	1760.45	721.90	707.55
5.	Net Asset / (Liability) recognized in Balance Sheet	126.51	211.10	183.29	189.22

**C Amount Recognised in the Profit & Loss Account :**

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
1.	Current Service Cost	88.31	93.13	40.05	42.04
2.	Interest Cost	126.27	122.60	51.04	50.30
3.	Expected Return on plan assets	(133.02)	(137.23)	(60.91)	(61.80)
4.	Actuarial (Gains) / Losses for the year	9.61	(97.59)	(24.10)	(65.80)
5.	Past service Cost	0.00	0.00	0.00	0.00
6.	Expenses to be recognized	91.17	(190.93)	6.09	(35.26)
7.	Additional provision made / write back during the year	0.00	0.00	0.00	0.00
8.	Net Expense recognized in Profit & Loss Account & included in Staff Cost	91.17	(19.09)	6.09	(35.26)

**D Reconciliation in the Net Liability recognised in the Balance Sheet**

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
1.	Opening Net Liability	211.10	182.93	189.22	152.88
2.	Expenses Recognized	(91.17)	190.09	(6.09)	35.26
3.	Contribution / Benefits Paid	11.15	14.39	0.70	1.86
4.	Mortality Charges and Taxes	(4.57)	(5.31)	(0.54)	(0.78)
5.	Closing Net Asset / (Liability)	126.51	211.10	183.29	189.22

**E Actual Return on Plan Assets**

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
1.	Expected return on plan assets	133.02	137.23	60.91	61.80
2.	Actuarial gain (loss) on plan assets	2.74	(7.42)	1.28	(4.10)
3.	Actual return on plan assets	135.77	129.80	62.19	57.70

**F Principal Actuarial Assumptions ( Expressed as weighted averages)**

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
1.	Discount Rate	7.20%	7.50%	7.20%	7.50%
2.	Expected Return on plan assets	7.00%	7.25%	7.00%	7.25%
3.	Expected Rate of Salary increases	7.00%	7.00%	7.00%	7.00%

**7) Segment Reporting: Accounting Standard 17**
**Primary Segment Reporting ( By Business Segments) as at 31st March 2024**

Rs.in Crore

Particular	Treasury	Corporate	Retail	Other Banking Operations	Total
Segment Revenue	71.07	38.82	47.80	21.70	179.40
	64.17	36.55	56.98	20.79	178.49
Segment Cost	43.49	33.29	67.97	20.36	165.10
	44.13	45.76	68.07	18.74	176.70
Segment Result	27.58	5.58	(20.16)	1.34	14.29
	20.03	(9.20)	(11.09)	2.05	1.79
Less: Extraordinary Items					
Net Segment Result	27.58	5.53	(20.16)	1.34	14.29
	20.03	(9.20)	(11.09)	2.05	1.79
Less: Unallocated Provisions & Contingencies					
Profit Before Tax					14.29
					1.79
Income Tax					5.27
Deferred Tax Asset					(2.53)
Income Tax					3.44
Deferred Tax Asset					(2.22)
Net Profit					11.56
					0.57
Other Information					
Segment Assets	920.09	307.12	807.69	362.25	2397.14
	907.89	384.66	599.98	472.82	2365.36
Unallocated Assets				33.51	33.51
				28.84	28.84
Total Assets					2430.65
					2394.20
Segment Liabilities	902.91	280.47	786.29	345.69	2315.36
	961.32	447.33	697.68	287.87	2394.20
Unallocated Liabilities				115.30	115.30
Total Liabilities					2430.65
					2394.20

**Notes:** 1. The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given. 2. The above segments are reported considering the nature of the products/ services under attributable risk/returns, overall organizational structure and internal management reporting system of the Bank. 3. The previous year's figures are indicated in shaded portion.

**8. RELATED PARTY DISCLOSURES: ACCOUNTING STANDARD 18**

The Bank has not extended any finance except as permitted by RBI to the current members of the Board of Directors and their relatives, nor renewed/granted extensions to such loans.

- The loans extended are in conformity with the RBI directives issued vide its circular dated 12.03.2007, the directors or their relatives are permitted to avail advances against the security of their term deposits and life insurance policies. None of these loans is overdue.
- The Bank has disclosed the necessary information regarding parties to the extent permissible under Banking Regulation Act, 1949 by way of loans given to Directors and their relatives.
- The Bank is a co-operative society under the Maharashtra State Co-operative Societies Act, 1960 and there

are no Related Parties requiring a disclosure under Accounting Standard 18 issued by the Institute of Chartered Accountants of India other than Key Management Personnel the Chief Executive Officer of the Bank Shri Shirish Nivrutti Polekar. However, in terms of RBI circular dated March 29, 2003, CEO being a single party coming under the category, no further details therein need to be disclosed.

## 9. LEASES ACCOUNTING STANDARD 19

The Bank has entered into the lease agreement with various parties. The total of future minimum lease payment under non-cancellable operating leases is as follows

(Rs. in Lakhs)

Particulars	31.03.2024	31.03.2023
Future lease rental payable as at the end of the year		
- Not later than one year	418.40	406.09
- Later than one year and not later than five years	1070.81	1256.93
- Later than five years	141.31	476.97
Total of minimum lease payments recognized in the profit and loss account for the year	399.48	372.41
Total of future minimum sub-lease payment expected to be received under non- cancellable sub-lease	Nil	Nil
Sub-lease payments recognized in the profit and loss account for the year	Nil	Nil

## 10) EARNING PER SHARE (EPS) (AS-20):

Particulars	31.03.2024	31.03.2023
Net Profit after Tax attributable to Equity Shareholders (before appropriations) Rs. in lakhs	1156.53	57.22
Weighted Average No. of Equity Shares outstanding during the period (Actual)	4471884	4659977
Basic Earnings Per Share (Rs.)	25.86	1.23
Diluted Earnings Per Share (Rs.)*	25.86	1.23
Nominal Value Per Share	100	100

\*Calculated on the basis of proportionate months for which outstanding.

\*EPS is calculated on basis of Rs 100 paid up shares. Paid up shares of Rs 25 each have been Deemed to be converted in 100 Rs paid up shares for the purpose of calculation of EPS.

## 11. DEFERRED TAX ASSETS (DTA)/LIABILITY (DTL): ACCOUNTING STANDARD 22

Deferred tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates applicable on the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future income will be available against which such deferred tax assets can be realized deferred tax is recognized only on timing difference of depreciation. The Deferred tax Assets as at 31.03.2023 and break-up of its components are as follows (Rs. in Lakhs)



(Rs. in Lakhs)

Particulars	Deferred tax Asset/ (Deferred Tax Liability) as on 31.03.2024	Deferred tax Asset/ (Deferred Tax Liability) as on 31.03.2023
Depreciation on Fixed Assets	(22.56)	(18.94)
BDDR	2488.41	2394.25
Security Valuation	(60.05)	(60.05)
Standard Asset	147.23	147.23
Covid provision reversed	(51.16)	
Contingencies Provision	113.25	0.00
Acturial Valuation Gratuity	0.00	(47.62)
Acturial Valuation Leave encashment	0.00	(53.13)
Total	2615.12	2361.74

**12. DISCONTINUING OPERATIONS : ACCOUNTING STANDARD 24**

The Bank, during the financial year 2023-2024, has not discontinued any of its business activities/operations which resulted in discharging of liabilities and realization of the assets and no decision has been finalized to discontinue a business activity in its entirety which will have the above effects.

**13. INTANGIBLE ASSETS: ACCOUNTING STANDARD 26**

Details of computer software assets in accordance with AS-26 on intangible assets issued by ICAI are as under (Rs. in Lakhs)

Particulars	2023-2024	2022-2023
Opening balance as on 01.04.2023	10.79	36.05
Additions during the year	260.80	1.04
Less Depreciation	71.28	26.30
Closing balance as on 31.03.2024	200.31	10.79
Estimated useful life (in years)	3	3

**14. IMPAIRMENT OF ASSETS: ACCOUNTING STANDARD 28**

As required by Accounting Standard on "Impairment of Assets" issued by the Institute of Chartered Accountants of India, there is no Impairment of Assets of the Bank which is not provided for.

**15. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS: ACCOUNTING STANDARD 29**

- a. The Bank has made Provision for taxation in compliance with AS-22.
- b. All letters of credit/guarantees are sanctioned to customers with approved credit limits in place. Liability thereon is dependent on terms of contractual obligation, devolvement, raising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter guarantees and secured charges. The details of contingent liabilities in respect of bank guarantees, letter of credit, etc. are given below.

(Rs. In lakhs)

Particulars	31.03.2024	31.03.2023
Bank Guarantee	67.84	58.98
Letter of Credit	292.18	307.85
Court cases*	41.00	41.00
Goods & Service Tax Input Tax credit not yet reflected on the portal	0.00	0.00
GST Notice	71.79	172.00
TOTAL	472.81	579.83

\*Amount not quantified in all cases

16. Unclaimed Deposits liabilities (where amount due has been transferred to The Depositor Education and Awareness Fund Scheme, 2014 – Section 26A of Banking Regulation Act, 1949). The Bank transferred the amount DEAF in accordance with RBI Circular in the matter. The details are provided below:

Rs. In lakhs

Particulars	31.03.2024	31.03.2023
Opening Balance of amounts transferred to DEAF	1418.74	1268.18
Add: Amounts transferred to DEAF during the year	256.41	170.56
Less: Amounts reimbursed by DEAF towards claims*	71.27	20.00
Closing Balance of amounts transferred to DEAF	1603.81	1418.74

\*During Financial Year 2023-2024 the Bank submitted claims to the tune of Rs.5.21 lakh with RBI after paying the same to respective depositors where the amount has been transferred to Depositors Education and Awareness Fund Scheme, 2014. The said sum is awaited from RBI. Out of Rs. 6.33/- Lacs, Amount Receivable against Principal component is Rs. 5.21/- lacs and remaining amount is against Interest Amount.

#### IV. Disclosure of Information as per RBI master direction -

##### 1. Regulatory Capital

##### a. Composition of Regulatory Capital

(Amount in Crores)

Sr.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital (CET 1) * / Paid up share capital and reserves <sup>®</sup> (net of deductions, if any)	135.74	130.91
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	135.74	130.91
iv)	Tier 2 capital	27.17	24.98
v)	Total capital (Tier 1+Tier 2)	162.91	155.89
vi)	Total Risk Weighted Assets (RWAs)	856.54	817.84
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) * / Paid-up share capital and reserves as percentage of RWAs <sup>®</sup>	15.85	15.71
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	15.85	16.00
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.17	3.05
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	19.02	19.06
xi)	Leverage Ratio *	NA	NA
xii)	Percentage of the shareholding of		
a)	Government of India		
b)	State Government (specify name) <sup>§</sup>		
c)	Sponsor Bank <sup>§</sup>	NA	NA
xiii)	Amount of paid-up equity capital raised during the year	2.15	2.05
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list <sup>7</sup> as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.) Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	NA	NA
xv)	Amount of Tier 2 capital raised during the year, of which Give list <sup>8</sup> as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	NA	NA

## 2. Asset Liability Management

Maturity Pattern of certain items of assets and liabilities – 31.03.2024

(Amount in Crores)

	1 to 14 Days	15to28 Days	29 days to 3 months	Over 3 mths. upto 6 mths.	Over 6 mths. upto 1 year	Over 1 yr. upto 3 yrs.	Over 3 yr. upto 5yrs.	Over 5 Yr.	Total
Deposits	32.68	4.20	82.12	91.43	195.08	863.42	100.36	567.41	1936.69
Advances	16.30	4.04	16.14	24.21	48.42	340.19	203.47	343.86	996.62
Investments	168.71	5.91	40.79	96.05	104.37	316.70	216.34	259.01	1207.87
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## 3. Investments

### a) Composition of Investment Portfolio

(Amount in Rs. Crore)

Investment in India - 31.03.2024							
	Govt. Securities	Other approved Securities	Shares	Debentures & Bonds	Subsidiaries &/or Joint ventures	Other	Total Investments in India
<b>Held to Maturity</b>							
Gross	436.85	0	2.28	1.57			440.30
Less: Provision for non-performing investment (NPI)	0	0	0	0			0
Net	436.85	0	2.28	1.57			440.30
<b>Available for Sale</b>							
Gross	256.35	0	0.001	67.10			323.45
Less: Provision for non-performing investment -(NPI)	12.81	0	0	0.54			13.35
Net	243.54	0	0.001	66.56			310.10
<b>Held for Trading</b>							
Gross	-		-				-
Less: Provision for non-performing investment (NPI)	-		-				-
Net	-		-				-
<b>Total Investments</b>	692.80	-	2.281	68.67	0.00	0.00	763.75
Less : Provision for non-performing investments	-	-	-	-			-
Less: Provision for depreciation and NPI	12.81	-	-	0.54			13.35
<b>Net</b>	<b>679.99</b>	<b>-</b>	<b>2.281</b>	<b>68.13</b>	<b>0.00</b>	<b>0.00</b>	<b>750.40</b>

(Amount in Rs. Crore)

Investment in India - 31.03.2023							
	Govt. Securities	Other approved Securities	Shares	Debentures & Bonds	Subsidiaries &/or Joint ventures	Other	Total Investments in India
<b>Held to Maturity</b>							
Gross	471.25	-	0.005	1.57	0.00	0.00	472.825
Less: Provision for non-performing investment (NPI)							
Net	471.25	-	0.005	1.57	0.00	0.00	472.825
<b>Available for Sale</b>							
Gross	243.27	-	0.001	15.10	0.00	0.00	258.37
Less: Provision for non-performing investment-(NPI)	17.62	-	-	0.56			18.18
Net	225.65	-	0.001	14.54	0.00	0.00	240.19
<b>Held for Trading</b>							
Gross	-		-				-
Less: Provision for non-performing investment (NPI)	-		-				-
Net	-		-				-
<b>Total Investments</b>	714.52	-	0.006	16.67	0.00	0.00	731.20
Less : Provision for non-performing investments	-	-	-	-			-
Less: Provision for depreciation and NPI	17.62	-	0.0	0.56			18.18
<b>Net</b>	<b>696.90</b>	<b>-</b>	<b>0.006</b>	<b>16.11</b>	<b>0.00</b>	<b>0.00</b>	<b>713.02</b>

During the current & previous financial years, Bank has only Investment in India.

**b) Movement of provisions for Depreciation and Investment Fluctuation Reserve**

(Amount in Rs. Crore)

Particulars	2023-24	2022-23
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	18.18	13.85
b) Add: Provisions made during the year	0.00	4.33
c) Less: Write off / write back of excess provisions during the year	4.83	0.00
d) Closing balance	13.35	18.18
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	14.41	14.41
b) Add: Amount transferred during the year	2.05	0.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	16.46	14.41
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.09	5.58



**c) Sale and transfer to/from HTM category**

During the year ended March 31, 2024 and previous year ended March 31, 2023, the value of sales/transfers of securities to/from HTM category (excluding one-time transfer of securities, sales to RBI under pre-announced open market operation auctions, repurchase of government securities by Government of India and repurchase of the state development loans by concerned state government, as permitted by RBI guidelines) did not exceed 5.00% of the book value of investments held in HTM category at the beginning of the year.

**d) Non-SLR investment portfolio**

**i) Non-performing non-SLR investments**

(Amount in Rs. Crore)

Sr. No.	Particulars	2023-24	2022-23
a)	Opening balance	0.00	0.00
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.00	0.00

**ii. Issuer composition of non-SLR investments**

(Amount in Rs. Crore)

Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securirties		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
PSUs	68.67	0								
FIs	0	16.6727								
Banks	0	0								
Private Corporate	0	0								
Subsidiaries/ Joint Ventures	0	0								
Others-Shares MSC & DCC Banks, NCFD Corporation Ltd (UO)	2.28	0.0053								
Provision held towards depreciation	0	0								
<b>Total</b>	<b>70.95</b>	<b>16.678</b>								

**e) Statement of Securities sold/ purchased under REPO transaction:**

(Amount in Rs. Crore)

	Min. outstanding during the year	Max. Outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2024
i)Securities sold under repo				
a) Govt. securities				
b) Corporate debt securities	3.00	3.00	0.008	0.00
c) Any other securities				
ii)Securities sold under reverse repo				
a) Govt. securities				
b) Corporate debt securities	4.00	178.96	51.41	134.84
c) Any other securities				

**Asset quality**
**a) Classification of advances and provision held as on 31.03.2024**

	Standard	Doubtful				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	7713107076.68	242629930.05	1890684076.50	0.00	2133314006.55	9846421083.23
Add: Additions during the year					218592933.15	
Less: Reductions during the year*					754219603.79	
Closing balance	8443901249.13	97666693.55	1424670108.62	0.00	1597687335.91	9966238051.30
*Reductions in Gross NPAs due to: Up gradation					517425420.97	
Recoveries (excluding recoveries from upgraded accounts)					252773762.47	
Technical/ Prudential Write-offs					0.00	
Write-offs					0.00	
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held					1393354901.56	

	Standard		Doubtful			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Add: Fresh provisions made during the year					50000000.00	
Less: Excess provision reversed/ Write-off loans					0.00	
Closing balance of provisions held					1443354901.56	
<b>Net NPAs</b>						
Opening Balance					755746016.99	
Add: Fresh additions during the year					152806021.15	
Less: Reductions during the year					754219603.79	
Closing Balance					154332434.35	154332434.35
<b>Floating Provisions</b>						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						0.00
<b>Technical write-offs &amp; the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts						179619314.55
Add: Technical/ Prudential write-offs during the year						0.00
Less : Recoveries made from previously technical/ prudential written-off account during the year						10838569.00
Closing balance						168780745.55

Ratios (in percent)	2023-24	2022-23
Gross NPA to Gross Advances	16.03	21.67
Net NPA to Net Advances	1.81	8.92
Provision coverage ratio	90.34	64.57

**b) Sector-wise Advances and Gross NPAs -**

(Amount in Rs. Crore)

Sector*	Current Year			Previous Year		
	Outstandin g Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>Priority Sector</b>						
Agriculture and allied activities	51.22	41.80	81.61	57.44	49.45	86.09
Advances to industries sector eligible as priority sector lending	189.89	56.96	30.00	194.51	72.38	37.21
Services	197.18	36.49	18.51	175.12	60.02	34.27
Personal loans	177.80	2.95	1.66	156.23	3.15	2.02
Subtotal (i)	616.09	138.20	22.43	583.30	185.00	31.72
<b>Non-priority Sector</b>						
Agriculture and allied activities	0.64	0.00	0.00	0.49	0.00	0.00
Industry	0.00	0.00	0.00	0.00	0.00	0.00
Services	0.22	0.01	4.55	2.51	0.02	0.80
Personal loans	379.59	21.55	5.68	398.34	28.31	7.11
Sub-total (ii)	380.45	21.56	5.67	401.34	28.33	7.06
<b>Total (I + ii)</b>	<b>996.54</b>	<b>159.76</b>	<b>16.03</b>	<b>984.64</b>	<b>213.33</b>	<b>21.67</b>



**Sub-sector wise Advances and Gross NPAs –**

(Amount in Rs. Crore)

Sector*	2023-24			2022-23		
	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
Priority Sector						
Agriculture and allied activities	51.22	41.80	81.61%	57.44	49.45	86.09%
Advances to Industries sector eligible as priority sector lending	189.88	56.96	30.00%	194.51	72.38	37.21%
1. Engineering	91.39	31.52	34.49%	102.22	31.20	30.52%
2. Personal	88.94	20.56	23.12%	75.76	29.94	39.52%
3. Vehicle and Vehicle Parts	9.62	4.88	50.73%	16.53	11.22	67.88%
Service Industry	197.18	36.49	18.51%	175.12	60.02	34.27%
1. Others	53.03	11.80	22.25%	128.73	51.39	39.92%
2. Personal	101.40	22.32	22.01%	13.71	4.44	32.39%
3. Vehicle and Vehicle Parts	42.76	2.37	5.54%	32.68	4.19	12.82%

**c) Particulars of resolution plan and restructuring**

Details of accounts subjected to restructuring during the financial year 2023-24 are given below restricted other than as per RBI Circular Dated 06.08.2020.

		Agriculture and allied activities		Corporate (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub standard	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

#### d) Disclosure of transfer of loan exposures

Bank has not transferred/ acquired any default/ stressed loan to/ from other entities during the financial year 2023-24 and previous financial year 2022-2023

#### e) Details of financial assets sold to Asset Reconstruction Companies (ARCS)

Bank has not sold any financial assets to Asset Reconstruction Companies (ARCs) during current and previous years.

#### f) Details of non-performing financial assets purchased/sold from/ to other banks/ Financial Institutions/ NBFCs (excluding ARCs)

Bank has not purchased/sold any non-performing financial assets from/ to other banks/ Financial Institutions/ NBFC (excluding ARCs) during current and previous years.

#### g) Fraud accounts

The details information of frauds as well as the provisioning during the financial year 2023-24 is given below.

Particulars	Rs. in Lacs	
	2023-24	2022-23
Number of frauds reported	NIL	1
Amount involved in fraud (₹ crore)	NIL	0.23
Amount of provision made for such frauds (₹ crore)	NIL	NIL
Amount of Unamortized provision debited from 'other reserves as at the end of the year. (₹ crore)	NIL	NIL

#### h) Disclosure under Resolution Framework for COVID-19-related stress

A special window under the Prudential Framework was extended vide circular DOR. No.BP.BC./3/21.04.048/2020-21 dated August 6, 2020 and dated May 05, 2021 to enable lenders to implement a resolution plan in respect of eligible corporate exposures, and personal loans, while classifying such exposure as Standard.

Summary Statements of MSME, Personal & other corporate loan A/cs restructured as per RBI circular for Resolution Framework for COVID-19 related stress are as below.

#### Half yearly Disclosure for the period of March 31, 2024

(Amount in Rs. Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year 31.03.2024
Personal Loans	1.10	0.05	0.00	0.24	0.86
Corporate persons *	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	24.64	0.00	0.00	1.49	23.15
Others	38.70	0.00	0.00	4.37	34.33
Total	64.44	0.05	0.00	6.10	58.34

\*As defined in section 3(7) of the Insolvency and Bankruptcy Code, 2016

### Half yearly Disclosure for the period of September 30, 2023

(Amount in Rs. Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A) 30.09.2022	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year 31.03.2023
Personal Loans	40.90	0.74	0	3.66	36.50
Corporate persons *	15.28	9.03	0	1.38	4.87
Of which MSMEs	43.63	17.33	0	3.96	22.34
Others	0	0	0	0	0
Total	99.81	27.10	0.00	9.00	63.71

\*As defined in section 3(7) of the Insolvency and Bankruptcy Code, 2016

### 5. Exposures

#### a) Exposure to real estate sector

(Amount in Rs. Crore)

Category	2023-24	2022-23
<b>i) Direct exposure</b>		
<b>a) Residential Mortgages –</b> Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	183.54	155.59
<b>b) Commercial Real Estate –</b> Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	19.32	36.32
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
<b>Total Exposure to Real Estate Sector</b>	<b>202.86</b>	<b>191.91</b>

\*subject to audit report



**b) Exposure to capital Market**

(Amount in Rs. Crore)

Particulars	2023-24	2022-23
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	Nil	Nil
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	Nil	Nil
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	Nil	Nil
vi) Loans sanctioned to corporate against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
vii) Bridge Loans to companies against expected equality flows/ issues;	Nil	Nil
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix) Financing to stockbrokers for margin trading;	Nil	Nil
x) All exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
Total exposure to capital market	Nil	Nil

Bank has no exposure to Capital Market in current and previous year.

**c) Risk category-wise country exposure**

(Amount in Rs. Crore)

Risk Category*	Exposure (net) as at March 31, 2024	Provision held as at March 31, 2024	Exposure (net) as at March 31, 2023	Provision held as at March, 31 2023
Insignificant	Nil	Nil	Nil	Nil
Low	Nil	Nil	Nil	Nil
Moderately Low	Nil	Nil	Nil	Nil
Moderate	Nil	Nil	Nil	Nil
Moderately High	Nil	Nil	Nil	Nil
High	Nil	Nil	Nil	Nil
Very High	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

Bank is not dealing in foreign exchange and all transactions are domestic in nature hence not identified any country risk in current and previous year.

**d) Unsecured advances**

(Amount in Rs. Crore)

Particulars	2023-24	2022-23
Total unsecured advances of the bank	18.98	30.50
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0	0
Estimated value of such intangible securities	0	0

**6. Concentration of deposits, advances, exposures and NPAs**

**a) Concentration of deposits**

(Amount in Rs. Crore)

Particulars	2023-24	2022-23
Total deposits of the twenty largest depositors	52.49	103.47
Percentage of deposits of twenty largest depositors to total deposits of the bank	2.71	5.34

**b) Concentration of advances**

(Amount in Rs. Crore)

Particulars	2023-24	2022-23
Total advances to the twenty largest borrowers	151.47	286.04
Percentage of advances to twenty largest borrowers to total advances of the bank	15.20	29.05

**c) Concentration of exposures**

(Amount in Rs. Crore)

Particulars	2023-24	2022-23
Total exposure to the twenty largest borrowers/customers	253.43	286.04
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	25.43	29.05

**d) Concentration of NPAs**

(Amount in Rs. Crore)

Particulars	2023-24	2022-23
Total Exposure to the top twenty NPA accounts	122.41	159.35
Percentage of exposures to the twenty largest NPA exposures to total Gross NPAs.	84.81	75.82

**7. Transfers to Depositor Education and Awareness Fund (DEA Fund):**

Rs. In lakhs

Particulars	31.03.2024	31.03.2023
Opening Balance of amounts transferred to DEAF	1418.74	1268.18
Add: Amounts transferred to DEAF during the year	256.41	170.56
Less: Amounts reimbursed by DEAF towards claims*	71.28	20.00
Closing Balance of amounts transferred to DEAF	1603.81	1418.74

## 8. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the officers of Banking Ombudsman (OBOs)

Sr. No .		Particulars	2023-24	2022-23
		Complaints received by the bank from its customers		
1		Number of complaints pending at beginning of the year	0	0
2		Number of complaints received during the year	173	109
3		Number of complaints disposed during the year	170	109
	3.1	Of which, number of complaints rejected by the bank	0	0
4		Number of complaints pending at the end of the years	3	0
		Maintainable complaints received by the bank from OBOs		
5		Number of maintainable complaints received by the bank from OBOs	1	10
	5.1	Of 5, number of complaints resolved in favour of the bank of Bos	1	10
	5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Bos	0	0
	5.3	Of 5, number of complaints resolved after passing of Awards by Bos against the bank	0	0
6		Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the ground specifically mentioned in BO Scheme 2006 and covered within the ambit of the scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year ( 2023-2024 )					
Internet/Mobile/Electronic Banking	0	85	240%	0	0
ATM/Debit Cards	0	15	7%	0	0
SMS issues	0	0	0%	0	0
App issues	0	6	-73%	0	0
Account opening/difficulty in operation of accounts	0	33	27%	0	0
Loans and advances	0	18	125%	0	0
Others	0	11	-8%	0	0
Staff behaviour	0	5	150%	0	0
Total	0	173	59%	0	0
Previous Year ( 2022-23)					
Internet/Mobile/Electronic Banking	0	25	14%	0	0
ATM/Debit Cards	0	14	100%	0	0
SMS issues	0	0	0%	0	0
App issues	0	22	100%	0	0
Account opening/difficulty in operation of accounts	0	26	100%	0	0
Loans and advances	0	8	38.00%	0	0
Others	0	12	100%	0	0
Staff behavior	0	2	0%	0	0
Total	0	109	28.23	0	0

**9. DISCLOSURES FOR PENALTIES:**

The Reserve Bank of India (RBI) has not imposed any penalty for any reason on the bank during the financial year 2023-24



## 10. Other Disclosures

### a) Business ratios

Particular	2023-24	2022-23
Interest Income as a percentage to Working Funds	6.97	7.94
Non-interest income as a percentage to Working Funds	1.16	0.93
Cost of Deposits	4.70%	4.41%
Net Interest Margin	3.37	3.51
Operating Profit as a percentage to Working Funds	1.34	1.20
Return on Assets	0.51	0.025
Business (deposits plus advances) per employee (in ₹ crore)	6.77	6.53
Profit per employee (in ₹ crore)	0.026	0.0012

### b) Banc assurance business

(Amount in Rs. Crore)

Nature of Income	2023-24	2022-23
From selling Life Insurance Policies	0.31	0.22
From selling Non-life Insurance Policies	0.63	0.31
From selling Mutual Fund Products	-	-
Total	0.94	0.53

### c) Marketing and distribution

Bank has not received any fees/ remuneration in respect of the marketing and distribution function during current and previous year.

### d) Information Regarding Trading of Priority Sector Lending Certificate (PSLC)

Category of PSLC	Amount of PSLC Sold	No. of Units Sold	Premium Amount per Unit	Premium Amount Received
NIL	NIL	NIL	NIL	NIL

### e) Provisions and contingencies

(Amount in Rs. Crore)

Particular	2023-24	2022-23
Provision for NPI	0	0
Provision towards NPA	5.00	27.33
Provision made towards Income tax	3.67	3.44
Provision for Bank reconciliation entries	0.26	0.00

### f) Payment of DICGC Insurance Premium

(Amount in Rs. Crore)

Particular	2023-24	2022-23
Payment of DICGC Insurance Premium	2.30	2.42
Arrears in payment of DICGC Premium	0.00	0.00

**g) Disclosure of facilities granted to directors and their relatives**

Statement Showing Particulars of Loans & Advances to the Directors & their Relatives:

(Amount in Rs. Crore)

Particulars	Amount O/s at the beginning of the year i.e. 01.04.2023	Amount of sanctioned during the current period	Amount of O/s at the end of the year 31.03.2024	% to the total Loans & Advances
Directors	0.25	0	0.00	0.00%
Relative of Directors	0	0	0.30	0.03%
Companies / Firms in which Directors are interested	0	0	0	0.00%
Directors Relative Surety	0	0	0	0.00%
Total	0.25	0	0.30	0.03%

11. Previous year's figures have been regrouped/rearranged where ever necessary to confirm the layout of the accounts of the current year.

**For ASKA & CO CHARTERED ACCOUNTANTS**

F.R.N. 122063W

**CA. Sachin S. Ambekar**

(PARTNER)

M.NO. 108911

PLACE: Dombivli

DATE: 18/05/2024

UDIN: 24108911BKB TRU 3494

**For Janaseva Sahakari Bank Ltd, Hadapsar, Pune**

**Dr. Rajendra Hiremath**

Chairman

**Ravi Tupe**

Vice Chairman

**Shirish Polekar**

Chief Executive Officer

**Hemant Waradpande**

General Manager

**Bharat Tilekar**

Assistant General Manager

Place & Date: Pune, 18-05-2024

**ASKA & COMPANY**  
**AMBEKAR SHELAR KARVE & AMBARDEKAR**  
Chartered Accountants  
आर्थिक वर्ष २०२३-२४ चा वैधानिक लेखापरिक्षकांचा अहवाल  
**Statutory Auditors Report for the year 2023-24**  
**INDEPENDENT AUDITOR'S REPORT**

To,

The Members of

**Janaseva Sahakari Bank Ltd., Hadapsar, Pune**

**Report on the Audit of the Financial Statements**

**Opinion**

1. We have audited the accompanying Standalone Financial Statements of Janaseva Sahakari Bank Limited (the Bank) which comprise the Balance Sheet as at March 31, 2024, the Profit and Loss Account, the Cash Flow Statement for the year ended and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information in which are included returns for the year ended on that date of Head Office & 30 Branches audited by us.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements together with the notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies) as amended by Banking Regulation (Amendment) Act, 2020, Maharashtra Co-operative Societies Act, 1960 (the Act) and the Maharashtra Co-operative Societies Rules, 1961 ("the Rules") and the guidelines issued by Reserve Bank of India (RBI), Registrar of Co-operatives Societies, Maharashtra, in the manner so required for the Bank and give a true and fair view in conformity with the accounting principles generally accepted in India

a. In case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2024;

b. In case of Profit and Loss Account, it's profit for the year ended on that date; and

c. In case of the Cash Flow Statement, of the cash flow for the year ended on that date.

**Basis for opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the Financial Statements and Auditors' Report thereon**

4. The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in Board of Directors report including other explanatory information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Directors' Report including annexures, and Management Discussion and Analysis, if we

conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting. We have nothing to report in this regard.

### **Responsibility of Management and those charged with governance for the Financial Statements**

5. The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAL, and the provisions of the Banking Regulation Act, 1949 and the Rules made hereunder, the Maharashtra Cooperative Societies Act, 1960, the Maharashtra Cooperative Societies Rules, 1961 (as applicable) and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting, frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

### **Auditors' Responsibility for the Audit of the Financial Statements**

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.



● Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

● Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in ( i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charge with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charge with governance with the statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

From the matters communicated with those charge with governance, we determine those matters that were of most significance in audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that matters should not be communicated in our report because of the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefit of such communication.

### Report on Other Legal and Regulatory Requirements

7. The Balance sheet and the Profit and Loss Account have been drawn up in Form 'A' and 'B' respectively of the Third Schedule to the Banking Regulation Act, 1949 and Rules thereon.

8. Subject to the limitations of the audit indicated in paragraph 4 to 6 above, as required u/s 30(3) of Banking Regulation Act, 1949 & under Rule 69(4) of the Maharashtra Co-operative Societies Rules, 1961 we report that:

a. we have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory:

b. In our opinion, proper books of accounts as required by the Act, Rules and Bye-Laws have been kept by the bank so far as it appears from our examination of those books and the returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit.

c. The Balance Sheet and Profit & Loss Account and the Cash flow statement dealt by this report, are in agreement with the books of accounts and returns.

d. The transactions of the Bank which have come to our notice, have been within the powers of the Bank.

e. The accounting standards adopted by the bank are consistent with those laid down by accounting principles generally accepted in India so far as it applicable to banks.

9. As required by Rule 69(6) of Maharashtra Co-operative Societies Rules, 1961 we report on the matters specified in clauses (i) to (iv) of the said Rule to the extent applicable to the bank

i. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules and Bye-Laws of the Bank.

ii. During the course of our audit, we have generally not come across any sum which sought to have been but have not been brought into account by the bank.

iii. In our opinion and according to explanation given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the money due to the bank.

iv. The following amounts are categorized as sub-standard, doubtful or loss assets as per the prudential norms of RBI as on 31.03.2024 and reported in terms of clause (iv) of Rule 69(6) of the Rules.

(Rs. in Crores)

Particulars	No. of A/c	Principal	Interest	Total
		0/s	0/s	
Sub-Standard	301	9.77	0.19	9.96
Doubtful - I	85	3.19	0.48	3.67
Doubtful - II	178	68.93	19.85	88.78
Doubtful - III	497	77.87	97.73	175.60
Loss	-	-	-	-
<b>Total</b>	<b>1061</b>	<b>159.77</b>	<b>118.25</b>	<b>278.02</b>

Bank is having total provision of Rs. 144.34 Crores (BDDR) as on 31.03.2024 as against the Gross NPA of Rs. 159.77 Crores.

V. To the best of our knowledge, no other matters have been specified by the Registrar of Co-operatives of Maharashtra, which require reporting under this rule.

We further report that for the year 2023-24 under audit, the bank has been awarded 'B' classification.

**For ASKA & CO CHARTERED ACCOUNTANTS**  
**F.R.N. 122063W**

**CA. Sachin S. Ambekar**  
(PARTNER)

M.NO. 108911  
PLACE: Dombivli  
DATE: 18/05/2024  
UDIN: 24108911BKB TRU 3494

## अंदाजपत्रक सन २०२४-२५ Budget for the year 2024-25

Rs.In Crore

Particulars	2023-24		2024-25
	Projected	Actual	Projected
Paid up capital	48.00	44.57	51.00
Deposits	2100.00	1936.69	2125.00
Loans & Advances	1140.00	996.55	1225.00
Investments	1125.00	1089.12	1050.00
<b>INCOME</b>			
Interest Income on Loans & Advances	107.00	80.38	105.00
Interest Income on Investment	75.50	78.98	76.00
Other Income	14.40	26.62	14.75
Trading Profit On G-sec	2.00	0.00	1.50
Total Income (A)	198.90	185.98	197.25
<b>EXPENSES</b>			
Interest on Deposit	98.00	89.11	101.00
Staff Salary	35.50	36.69	37.00
Other Expenses	39.00	48.62	40.65
Total Expenses (B)	172.50	174.42	178.65
<b>Net Profit = A-B</b>	<b>26.40</b>	<b>11.56</b>	<b>18.60</b>

### शाखांचे लेखापरीक्षक

एप्रिल २०२३ ते मार्च २०२४ शाखांचे समावर्ती ( मासिक व त्रैमासिक ) लेखापरीक्षक

१. मे.गोगटे अँड कंपनी
२. मे.डी.व्ही.जायडे अँड कंपनी.
३. मे.श्रीकांत मोडक अँड असोसिएट्स
४. मे.शरद वझे अँड कंपनी
५. मे.डी.डी.निंबाळकर अँड असोसिएट्स



## जनसेवा सहकारी बँक लि., हडपसर, पुणे.

जनसामान्यांची असामान्य बँक, जनसेवेसाठी वचनबद्ध !

१	हडपसर शाखा	(०२०) २६९९९८१०, २६९९२३५२, ८८०५०२५७०१, ८९५६४३१९७१
२	शनिपार शाखा	(०२०) २४४९१७३५, ८८०५०२५७०२
३	मार्केटयार्ड शाखा	(०२०) २४२६०३९२, ८८०५०२५७०३
४	नेताजी नगर - वानवडी शाखा	८८०५०२५७०४
५	रामवाडी शाखा	(०२०) २६६८०७३५, ८८०५०२५७०५
६	सासवड शाखा	८९५६४३१९७२
७	शिक्रापूर शाखा	८८०५०२५७०७, ८५५४०५५७००
८	धनकवडी शाखा	(०२०) २४३७३८५९, ८८०५०२५७०८
९	भोसरी शाखा	८८०५०२५७०९, ८८०५३३३४५४
१०	वारजे शाखा	(०२०) २५२३०३२६, ८८०५०२५७१०
११	कॅम्प शाखा	(०२०) २६३४७७५१, ८८०५०२५७११
१२	माणिकबाग शाखा	(०२०) २४३५४६०८, ८८०५०२५७१२
१३	ससाणेनगर शाखा	८८०५०२५७१३, ८९५६४३१९७८
१४	कोथरूड - भुसारी कॉलनी	(०२०) २५२८२३६७, ८८०५०२५७१४
१५	सातारा	(०२१६२) २२९३९९, ८८०५०२५७१५
१६	एम.आय.डी.सी(भोसरी) शाखा	(०२०) २७४५९१४४, ८८०५०२५७१६
१७	बिबवेवाडी शाखा	(०२०) २४२८०५०५, ८८०५०२५७१७
१८	डेक्कन - शिवाजीनगर शाखा	(०२०) २९५२९५३९, ८८०५०२५७१८
१९	कोरेगाव शाखा	८८०५०२५७१९
२०	औंध शाखा	(०२०) २५८८१५८८, ८८०५०२५७२०
२१	ठाणे शाखा	(०२२) २५३३६५३५, (०२२) २५३३६५२५, ८८०५०२५७२१
२२	शिरवळ शाखा	(०२१६९) २४४०७१, ८८०५०२५७३१
२३	कोंढवा बुद्रुक शाखा	(०२०) २६९३०००१, ८८०५०२५७३४
२४	वाशी (नवी मुंबई) शाखा	(०२२) २७८०९०९०, ७३५०००४२६३
२५	खराडी शाखा	(०२०) २७०१९०२१, ८९५६४३१९७४
२६	पिरंगुट शाखा	७३५०००४२९२, ८९५६४३१९७५
२७	फुरसुंगी शाखा	(०२०) २६९८०१४६, ९०७५०१२२०८, ९१७५९१२२०८
२८	केशवनगर शाखा	९५५२५४२१५९
२९	चाकण शाखा	९६५७००२०६२, ८३९००९२२५५
३०	नाशिक शाखा	८३०८८४४८७५

मुख्य कार्यालय : प्लॉट क्र. १४, हडपसर इंडस्ट्रियल इस्टेट, हडपसर, पुणे ४११०१३.  
फोन: ०२०-२६७०४३००-०४ (५लाईन्स) [www.janasevabankpune.net](http://www.janasevabankpune.net)





### ‘संकल्प दिन’

बँकेचे संस्थापक अध्यक्ष स्व. मामासाहेब हजारे यांचा ३१ ऑगस्ट हा स्मृतीदिन, बँकेच्या वतीने ‘संकल्प दिन’ म्हणून साजरा करण्यात आला. याप्रसंगी रा.स्व.संघ कुटुंब प्रबोधन, गतविधी, प्रांत मंडळ सदस्य मा. श्री. संजय कुलकर्णी हे प्रमुख वक्ते म्हणून उपस्थित होते.



### ‘MSME/व्यावसायिक ग्राहक मेळावा’

दि. २० जानेवारी २०२४ रोजी बँकेच्या ग्राहकांकरीता आयोजित MSME/व्यावसायिक ग्राहक मेळाव्यामध्ये उपस्थितांना मार्गदर्शन करताना प्रमुख पाहुणे मा. डॉ. श्री. रविंद्र उटगीकर (Vice President–Corporate Strategy, Praj Industries).



### ‘मान्यवरांची बँकेस सदिच्छा भेट’

रा. स्व. संघाचे पश्चिम महाराष्ट्राचे मा. प्रांत संघचालक श्री. नानासाहेब जाधव आणि पुणे महानगराचे मा. संघचालक श्री. रविंद्र वंजारवाडकर यांनी मुख्य कार्यालयास सदिच्छा भेट दिली.





Janaseva Sahakari  
Bank Ltd. Hadapsar,  
Pune



आपल्या व्यवसायाचा होईल वटवृक्ष,  
जनसेवेचे कर्ज गाठेल तत्पर लक्ष्य !

## जनसेवा MSME कर्ज

कॅश क्रेडीट (खेळते भांडवल)  
व मुदत कर्ज  
तसेच मशिनरी, औद्योगिक जागा  
खरेदी व बांधकामासाठी



Janaseva Sahakari  
Bank Ltd. Hadapsar,  
Pune



मोठ्या व्यवसायाला हवी **भव्य जागा,**  
जनसेवेचे कर्ज हाच यशाचा पाया !

## जनसेवा बँक उद्योग वास्तू कर्ज



व्यापारी,  
व्यावसायिक,  
औद्योगिक  
वास्तू बांधणे  
किंवा  
विकत घेणेसाठी



स्थापना १९७२

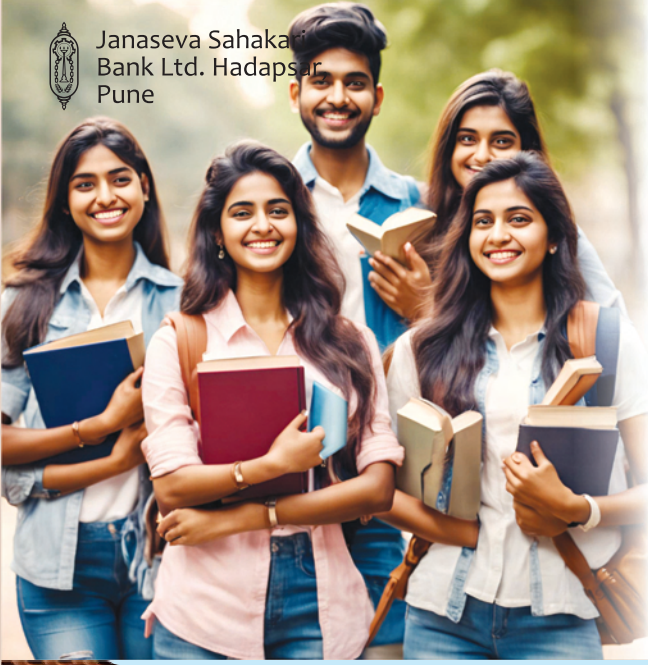
## जनसेवा सहकारी बँक लि., हडपसर, पुणे.

जनसामान्यांची असामान्य बँक, जनसेवेसाठी वचनबद्ध !





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उच्च शिक्षणाचे तुमचे स्वप्न,  
साकार करेल जनसेवेचे कर्ज !

## जनसेवा ज्ञानगंगा शैक्षणिक कर्ज

उच्च शिक्षण देशात असो अथवा परदेशात जनसेवा बँकेचे  
सहज सुलभ असलेले शैक्षणिक कर्ज म्हणजे आपल्या  
आकांक्षांचा भक्कम आधार. आजच नजीकच्या शाखेत  
संपर्क करा व आपल्या पाल्याचे भवितव्य उज्ज्वल करा !

आव्हान ... ग्लोबल वॉर्मिंगचे,  
पर्यावरण संवर्धनासह लाभ सेव्हिंगचे !



Janaseva Sahakari  
Bank Ltd. Hadapsar,  
Pune



रूफटॉप सोलर इलेक्ट्रिक, सोलर वॉटर हिटरसाठी

## जनसेवा बँक सोलर कर्ज

अल्प प्रोसेसिंग फी, सुटसुटीत कर्ज प्रक्रिया, किफायतशीर व्याजदर



स्थापना १९७२

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जनसामान्यांची असामान्य बँक, जनसेवेसाठी वचनबद्ध !

# सतर्क रहा ! सुरक्षित रहा !

एटीएम पिन नेहमी बदलत रहा.

अपरिचित एसएमएस  
आणि लिंकबाबत  
सतर्क रहा.



ओटीपी कोणालाही  
सांगू नका



सार्वजनिक वायफाय  
नेटवर्कमध्ये  
ऑनलाईन  
व्यवहार  
करू नका.



डेबिट कार्डचा  
तपशील  
सेव्ह करू  
नका.



खात्याबद्दलची  
माहिती कोणालाही  
देऊ नका.



विश्वासाह  
वेबसाईटवरच  
व्यवहार करा.



तुमचे खाते नियमित पडताळा.

ऑनलाईन फ्रॉडसंदर्भात त्वरीत मदतीसाठी हेल्पलाईन : **1930**  
अथवा **[www.cybercrime.gov.in](http://www.cybercrime.gov.in)**



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जनसामान्यांची असामान्य बँक, जनसेवेसाठी वचनबद्ध !

मुख्य कार्यालय : प्लॉट क्र. १४, हडपसर इंडस्ट्रियल इस्टेट, हडपसर, पुणे ४११०१३.

फोन: ०२०-२६७०४३००-०४ (५ लाईन्स) [www.janasevabankpune.net](http://www.janasevabankpune.net)