



वार्षिक अहवाल
२०१९-२०

**जनसामान्यांची असामान्य बँक,
जनसेवेसाठी वचनबद्ध !**



स्थापना १९७२

**जनसेवा सहकारी बँक लि.,
हडपसर, पुणे.**

www.janasevabankpune.net

गृहकर्ज हवंय ? ... चिंता नसावी !

आता गृहकर्ज मिळणे अधिक सोपे.
आणि तेही आपल्या
सिबिल स्कोअरनुसार कमीतकमी
व्याजदरसह



जनसेवा घरकुल कर्ज योजना



व्याजदर
६.९९%
हसा
रु. ८८४/-
प्रति लाख

कर्जमुदत : २४० महिने

केंद्र सरकारच्या
पंतप्रधान आवास
योजने अंतर्गत

जनसेवा बँकेद्वारे आपल्या

८० घरकुल कर्जदारांना

रु. १.७८ कोटींची सबसिडी

गृहकर्ज खात्यात जमा.



व्याजदर
६.२९%
हसा
रु. ८५२/-
प्रति लाख

कर्जमुदत : २४० महिने



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हसा
रु. ८२९/-
प्रति लाख

कर्जमुदत : २४० महिने

* अटी लागू



जनसेवा सहकारी बँक लि., हडपसर, पुणे.

जनसामान्यांची असामान्य बँक, जनसेवेसाठी वचनबद्ध !

प्लॉट क्र. १४, हडपसर इंडस्ट्रियल इस्टेट, हडपसर, पुणे ४११०१३. फोन: ०२०-२६७०४३००-०४ (५ लाईन्स)

janasevasahakaribankltd. janasevasahakaribankltd. Twitter@Janaseva_Bank
customercare@janasevabankpune.in Website www.janasevabankpune.net

विद्यमान संचालक मंडळ

अध्यक्ष : सीए प्रदीप जगन्नाथ जगताप	उपाध्यक्ष : डॉ. राजेंद्र गुरुपादया हिरेमठ	
अॅड. सतिश नानासाहेब गोरडे	उदय त्र्यंबक काकिडे	गणेश नारायण कचरे
पांडूरंग प्रभू गायकवाड	सचिन शंकरराव यादव	दत्तात्रय नारायण ढवळीकर
रवि शंकर तुपे	राजेंद्र गजानन वालेकर	संदीप बालकिशन सारडा
सूर्यकांत नानासाहेब शिर्के	विनायक आनंदराव गायकवाड	सौ. आशा बाळासाहेब बहिरट
श्रीमती अनुपमा विजय कळसकर	जितेंद्र संपतराव दाभाडे (सेवक संचालक)	रविंद्र विनायक देवकर (सेवक संचालक)

बँकेचे कार्यपालक अधिकारी (Executives of the Bank)

मुख्य कार्यकारी अधिकारी (Chief Executive Officer):	विनायक केशव जोशी – दि. 31.08.2020 पर्यंत
	तुकाराम अनंतराव नाईक – दि. 01.11.2020 पासून (01.09.2020 ते 31.10.2020 प्रभावी)

सरव्यवस्थापक (General Manager)

किशोर सुरेश घोळबा

सह-सरव्यवस्थापक (Joint General Manager)

शिरीष निवृत्ती पोळेकर

उपसरव्यवस्थापक (Deputy General Manager) :

अनिल राजाराम प्रधान नारायण नागेश डोळे (27.11.2020 पासून)

सहा. सरव्यवस्थापक (Assistant General Manager)

विवेक शिवाजीराव घोमण	भारत अण्णा टिळेकर	राजेश विष्णु जाधव
राजु संपत शिंदे	अभिजीत मोरेश्वर पाडळकर	शशिकांत निवृत्ती पडळकर
गणेश आनंद कानडे	श्रीकृष्ण यशवंत कात्रे	सचिन बाळकृष्ण बोज्जा
रविंद्र किसन हिरवे		

लेखापरिक्षक व सल्लागार (Auditors & Advisors)

वैधानिक लेखापरिक्षक (Statutory Auditor)	:	मे. प्रकाश जी पाठक अॅन्ड असोसिएट्स – चार्टर्ड अकौंटंट्स
कर लेखापरिक्षक (Tax Auditor)	:	मे. एस. डी. मेडकर अॅन्ड कंपनी – चार्टर्ड अकौंटंट्स
कायदेशीर सल्लागार (Legal Advisor)	:	अॅड. श्री. एम. पी. उर्फ दादासाहेब बेंद्रे
गुंतवणूक सल्लागार (Investment Advisor)	:	श्री. डी. एस. अंगचेकर
गुंतवणूक लेखापरिक्षक (Investment Auditor)	:	मे. एस. आर. पंडित आणि कंपनी - चार्टर्ड अकौंटंट्स
अंतर्गत लेखापरिक्षक (Internal Auditor)	:	मे. सतिश मुंदडा अॅन्ड असोसिएट्स – चार्टर्ड अकौंटंट्स

वार्षिक सर्वसाधारण सभेची सूचना (केवळ सभासदांसाठी)

बँकेच्या सभासदांची 48 वी वार्षिक सर्वसाधारण सभा गुरुवार दि. 04.03.2021 रोजी दुपारी ठीक 4.00 वाजता लोकशाहीर अण्णाभाऊ साठे नाट्यगृह, बिबवेवाडी, पुणे - 411 037 येथे खालील नमूद केलेल्या विषयांचा विचार करण्यासाठी आयोजित केली आहे. सदर सभेस आपण उपस्थित रहावे ही विनंती.

● सभेपुढील विषय ●

1. दिनांक 10 ऑगस्ट 2019 रोजी झालेल्या 47 व्या वार्षिक सर्वसाधारण सभेचा इतिवृत्तांत वाचून कायम करणे.
2. मा. संचालक मंडळाने मंजूर केलेला 48 वा वार्षिक अहवाल व दिनांक 31 मार्च 2020 अखेरचा मा. वैधानिक लेखापरीक्षकांनी प्रमाणित केलेला ताळेबंद, नफा-तोटा पत्रक यास मान्यता देणे.
3. सन 2019-20 चा मा. वैधानिक लेखा परीक्षकांचा अहवाल वाचून त्याची नोंद घेणे.
4. सन 2018-19 या आर्थिक वर्षाच्या वैधानिक लेखापरीक्षकांच्या अहवालाच्या दोषदुरुस्तीची नोंद घेणे.
5. वैधानिक लेखापरीक्षकांनी प्रमाणित केलेली थकीत कर्ज रक्कम निरस्त करणे.
6. संचालक मंडळाने सुचविलेल्या सन 2019-20 वर्षातील नफा वाटणीस मंजूरी देणे.
7. दि. 27.08.2019 रोजीच्या संचालक मंडळ ठराव क्र. 4/2 नुसार आर्थिक वर्ष 2019-20 मध्ये सामाजिक संस्थांना वितरीत केलेल्या देणगी रक्कम रु. 9,05,000/- मंजूरी मिळणेबाबत
8. सन 2020-21 या आर्थिक वर्षासाठी मा.संचालक मंडळाने नियुक्त केलेल्या वैधानिक लेखापरिक्षकांच्या नियुक्तीस मान्यता देणे. वैधानिक लेखापरीक्षकांचा मेहनताना ठरविणेचे अधिकार मा. संचालक मंडळास देणे.
9. मा. संचालक मंडळ सदस्य व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
10. बँकेच्या प्रचलित पोटनियमामध्ये मा. संचालक मंडळाने सुचविलेल्या दुरुस्ती व नव्याने समाविष्ट केलेल्या पोटनियमास मान्यता देणेबाबत.
11. स्टाफिंग पॅटर्नला मंजूरी देणे.
12. सन 2020-21 साठीचे अंदाजपत्रकाची नोंद घेणे.
13. वार्षिक सर्वसाधारण सभेस अनुपस्थित असलेल्या सभासदांची रजा मंजूर करणे.
14. मा. अध्यक्षीय परवानगीने येणारे अन्य विषय.

मा. संचालक मंडळाच्या आज्ञेवरून

- सही -

तुकाराम नाईक

मुख्य कार्यकारी अधिकारी

स्थान : हडपसर, पुणे

दिनांक : १७.०२.२०२१

● विशेष सूचना ●

① गणसंख्ये अभावी सभा तहकूब झाल्यास ही सभा त्याच दिवशी, त्याच ठिकाणी संध्याकाळी ठीक 4.30 वाजता होईल. अशा सभेस गणसंख्येची आवश्यकता असणार नाही. ② वार्षिक अहवालाची प्रत दि. 20.02.2021 पासून नजिकच्या शाखेत कामकाजाच्या वेळेत उपलब्ध राहील. सदर सूचना दाखवून अहवाल प्रत शाखेतून घेण्यात यावी. सभेस येतांना कृपया अहवालाची प्रत सोबत आणावी. ③ बँकेच्या कामकाजाबाबत काही माहिती हवी असल्यास वा काही सूचना करावयाच्या असतील तर त्या सूचना वा प्रश्न बँकेच्या हडपसर येथील मुख्य कार्यालयात बँकेच्या कामकाजाच्या वेळेत दि. 26.02.2021 पर्यंत लेखी आणून द्यावेत. आयत्यावेळी विचारलेली माहिती देणे शक्य होणार नाही, याची कृपया नोंद घ्यावी. वरील विषयासंबंधीचे कागदपत्र हडपसर येथील मुख्य कार्यालयात कामकाजाच्या वेळेत पहावयास मिळतील. ④ आपला पत्ता बदलला असल्यास नवीन पत्ता पूर्ण तपशीलासह नजिकच्या शाखेमार्फत बँकेच्या मुख्य कार्यालयास आपल्या मोबाईल नंबर व ईमेल आयडीसह सत्वर कळवावा ⑤ ज्या सभासदांनी सन 2016-17 या कालावधीचा लाभांश नेला नसेल त्यांनी तो दि. 31.03.2021 किंवा तत्पूर्वी घेऊन जावा. अन्यथा सदर लाभांशाची रक्कम नियमाप्रमाणे बँकेच्या राखीव निधीस वर्ग करण्यात येईल. ⑥ सन 2019-20 चा बँकेचा ताळेबंद व नफा तोटा पत्रक बँकेच्या www.janasevabankpune.net या संकेत स्थळावर पाहता येईल. ⑦ मागील 2 ते 3 अहवालात वारंवार आवाहन करून सुद्धा ज्या सभासदांनी त्यांचे रु. 25/- दर्शनी मूल्याचे भाग रु. 100/- मूल्यामध्ये परिवर्तित करून घेतलेले नाहीत अशा सर्व सभासदांनी दि. 31.12.2021 पूर्वी सदर भाग परिवर्तित करून घेणे बंधनकारक आहे.. ⑧ वार्षिक सर्वसाधारण सभेचे कामकाज कोविड-19 च्या पार्श्वभूमीवर शासनाच्या व स्थानिक प्रशासनाच्या सूचना व निर्देशानुसार पार पाडले जाईल.

Notice of The Annual General Meeting (For members only)

The 48th Annual General Meeting of the members of the Bank will be held on Thursday, 04.03.2021 at 4.00 p.m. at Lokshahir Annabhau Sathe Natyagruh, Bibwewadi, Pune - 411037 to transact the following business. You are requested to attend the meeting.

● Agenda for the Meeting ●

1. To read and confirm the minutes of the 47th Annual General Meeting held on 10th August 2019.
2. To approve the 48th Annual Report for the financial year 2019-20 prepared by the Hon'ble Board of Directors and Balance Sheet and Profit & Loss Account for the year ended 31st March 2020 as certified by the Hon'ble Statutory Auditors.
3. To consider the Hon'ble Statutory Auditor's Report for the year 2019-20 and take note thereof.
4. To take note of compliance of Statutory Auditor's Report for the year 2018-19.
5. To approve write off of bad debts as certified by the Statutory Auditors.
6. To approve appropriation of profit for the year 2019-20 as proposed by Hon'ble Board of Directors.
7. To approve the donations given out of Charitable Funds amounting to Rs.9,05,000 /- (Rs. Nine lakh Five thousand only) during the Financial Year 2019-20, approved vide Board Resolution No -4/2 dated 27.08.2019.
8. To approve the appointment of Statutory Auditors for financial year 2020-21 by the Board of Directors. To authorise Hon'ble Board of Directors to fix their remuneration .
9. To take note of loans and advances granted to the members of Hon'ble Board of Directors and their relatives.
10. Amendments in existing bye-laws and approval for new addition in bye-laws of the Bank as suggested by the Hon'ble Board of Directors.
11. To approve the Staffing Pattern.
12. To take a note of budget for the financial year 2020-21.
13. To grant leave of absence to the members remaining absent for the Annual General Meeting.
14. Any other matter with the permission of the Hon'ble Chair.

By order of the Hon'ble Board of Directors

-sd-

Tukaram Naik

Chief Executive Officer

Place : Hadapsar, Pune

Date - 17.02.2021

● Special Instructions ●

❶ In case the meeting is adjourned for want of quorum, it will commence at 4.30 p.m. on the same day and at the same venue for which no quorum would be necessary. ❷ The copy of Annual Report will be available from 20.02.2021 at your nearest Branch during business hours. The copy can be obtained by producing this notice. Please bring the copy of Annual Report for attending the meeting. ❸ Any information relating to the Bank's business or any suggestions or questions should be sought or submitted in writing to the Head Office of the Bank during business hours on or before dated 26.02.2021. Please note that information sought after this date would not be furnished. The documents concerning the Agenda items will be available for examination at the Bank's Head Office at Hadapsar during business hours. ❹ In case of change in your residential address, please inform full details thereof through nearest branch to Head Office alongwith your Email ID and Mobile No. if any at the earliest. ❺ Members who have not collected their dividend for the year 2016-17 are requested to collect the same on or before dated 31.03.2021, failing which the amount of dividend would be credited to the Bank's Reserves in accordance with the rules. ❻ The Annual Report for the year 2019-20 along with the bank's Balance Sheet & Profit & Loss Account will be available on bank's web site: www.janasevabankpune.net ❼ In spite of various reminders during last 2/3 annual reports, those shareholders having shares of face value Rs. 25/- failed to convert into face value of Rs. 100/- each required to convert their shares by 31.12.2021. ❽ **Annual General meeting will be conducted as per COVID-19 notifications and guidelines issued by the government and local authorities from time to time.**

48 वा वार्षिक अहवाल

माननीय सभासद बंधु व भगिर्जीवो,

48 व्या वार्षिक सर्वसाधारण सभेत मी आपले सहर्ष स्वागत करतो. आपली या सभेतील उपस्थिती ही आम्हा सर्वांसाठी प्रेरक बाब आहे. या उपस्थितीच्या आधारावरच गेली 48 वर्षे संचालक मंडळे आपला कार्यभार अब्याहतपणे सांभाळू शकले आहेत. ही प्रेरणा अशीच आम्हाला मिळत राहो या आशेसह संचालक मंडळाच्या वतीने बँकेचा 2019-20 या आर्थिक वर्षाचा लेखा परीक्षण अहवाल सादर करीत आहे.

आर्थिक वर्षाच्या शेवटच्या तिमाहीमध्ये कोरोना संकटाची चाहूल लागली व जागतिक आरोग्य संघटनेने 31 जानेवारी 2020 रोजी सार्वजनिक आरोग्य आणीबाणी जाहीर केली व 11 मार्च 2020 रोजी महामारी घोषित केली. या पार्श्वभूमीवर केंद्र सरकारने 22 मार्च 2020 पासून संपूर्ण लॉक डाऊन घोषित केला आणि अर्थव्यवस्थेचे चलन वलन थंडावले. अनेकांनी आपले उद्योग, रोजगार गमावले. परिणामी देशातील अनेक लोकांची क्रयशक्ती कमी झाली. त्यामुळे वस्तु व सेवांची मागणी घसरली व त्याचा भांडवल निर्मिती व गुंतवणूकीवर विपरीत परिणाम झाला.

भारतीय अर्थव्यवस्थेचा विचार करता सन 2019-20 ची सुस्वात मंदीसदृश झाली. मंदीवर मात करण्यासाठी केंद्र सरकार व रिझर्व्ह बँक ऑफ इंडिया यांनी सुसंगत आर्थिक धोरणे स्विकारून आर्थिक व्यवस्थेला चालना देण्याचे प्रयत्न केले. रिझर्व्ह बँकेने कॅश रिझर्व्ह रेशो, रेपो ब्याजदर यामध्ये कपात केली तसेच प्रथमच 3 वर्ष मुदतीने Long Term Repo Operations (LTRO) रेपो दराने बँकांना तरलता उपलब्ध करून दिली. बिगर बँकींग वित्त संस्थांना भांडवल उभारणीसाठी Targeted Long Term Repo Operations (TLTRO) योजनेतर्गत रेपो दराने 3 वर्ष मुदतीने बँकांना तरलता उपलब्ध करून दिली व त्या रकमेतुन बिगर बँकींग वित्त संस्थांच्या रोख्यामध्ये गुंतवणूक करण्याची अट घालण्यात आली. माननीय पंतप्रधानांनी देशांतर्गत अर्थव्यवस्थेला बळ देण्यासाठी रु. 29.87 लाख कोटींची आत्मनिर्भर योजना पारीत करून देशाच्या अर्थव्यवस्थेला बळकटी आणण्यासाठी प्रयत्न केले.

आर्थिक व्यवहार थंडावल्यामुळे केंद्र व राज्य सरकारच्या महसुलावर परिणाम झाला. मात्र कोरोना महामारी विरुद्ध लढण्यासाठी सरकारला मोठ्या प्रमाणात निधी उपलब्ध करून द्यावा लागला. परिणामी सरकारने आर्थिक संतुलन राखून भांडवल बाजारातुन मोठ्या प्रमाणात कर्ज उभारणी केली. अद्याप देशातील उद्योग धंदे, व्यवसाय पूर्ण क्षमतेने चालू झालेले नाहीत मात्र परिस्थिती हळुहळु पूर्व पदावर येऊ लागली आहे.

कोरोना महामारीमध्ये बँकींग सेवा ही अत्यावश्यक सेवा असल्याने अविस्त चालू होती. आपल्या बँकेनेसुद्धा या कालावधीत ग्राहकांना सातत्याने सेवा दिली. सभासद, ग्राहक, हितचिंतक यांचा पाठिंबा असल्याने याही परिस्थितीत तत्पर व सातत्यपूर्ण सेवा देण्याचा कर्मचाऱ्यांनी केलेला प्रयत्न कौतुकास्पद असून अभिनंदनास पात्र आहे.

48th ANNUAL REPORT

Respected Members,

It's a great pleasure for me to welcome you all on this important event of 48th Annual General Meeting. Your presence gives us all that energy which is base of our relentless progress throughout last 48 years. With a hope to continue it in the same spirit, on behalf of the Board of Directors, I present Audited Financial Reports of your bank for the financial year 2019-20.

The last quarter for the financial year of 2019-20 started with the World Health organisation (WHO) declaring a medical emergency on 31.01.2020 declaring COVID - 19 as a Pandemic that has hit the world at large. The Central Government of India on 22.03.2020 declared a total lockdown which brought the entire Indian economy at a halt. A lot of people lost their source of livelihood resulting in pulling down the demand for Goods and Services sector. This has adversely affected the overall economy the generation of capital had ceased and a huge reduction in Investments at large scale was witnessed.

Talking about the Indian Economy the Financial year 2019-20 started with a depression. To overcome this situation the Central Government and Reserve Bank of India (RBI) planned extensively to bring the economy on track. RBI reduced Cash Reserve Ratio (CRR), Repo rates as well as introduced products like Long term Repo Operations (LTRO) for 3 years. NBFC's were allowed to raise capital at repo rate through the Targeted Long Term Repo Operations (TLTRO) thereby addressing the liquidity concerns with a condition that this money shall be utilised to strengthen the capital base.

Since the economy as a whole has come to stand still the revenue collections of the state also got affected adversely. To overcome the situation and to ease out the economy at large Government borrowings were increased considerably in the capital markets, Slowly and steadily the economy is now coming on track which we can observe now.

Being an essential service, bankers worked relentlessly in the entire lockdown period, our bank was not exception. In this unprecedented situation also with the support of the customers, well-wishers our staff members gave their best services for which they deserve a word of appreciation.

According to directives of Central Government, our Bank has credited Ex-gratia amount of Rs. 54 lakhs in the accounts of eligible borrowers.

माननीय केंद्र सरकारच्या मार्गदर्शक सूचनेनुसार आपल्या बँकेने पात्र कर्जदारांच्या कर्ज खात्यात सानुग्रह अनुदान रु. 54 लाख रक्कम जमा केली आहे.

बँकेने सामाजिक जाणीवेचे भान ठेवून समाजाप्रती असलेले ऋण फेडण्याचा अल्पसा प्रयत्न केला. या कालावधीत रक्ताची गरज भासण्याची शक्यता ओळखून बँकेच्या मुख्य कार्यालय, हडपसर व मार्केटयार्ड शाखेत रक्तदान शिबिराचे आयोजन केले. बँकेच्या कार्यक्षेत्रातील हडपसर येथील डवरी गोसावी वस्ती, वेताळबाबा वसाहत, महात्मा फुले वसाहत माळवाडी येथे, पिरंगुट शाखेच्या जवळील शिंदे वस्ती, कासार अंबोली, उरवडे येथे, तसेच कोंढवा भागातील येवलेवाडी येथील पोतराज समाजातील लोकांना शिधा वाटप करण्यात आले.

बँकेमार्फत पुणे कॅन्टोन्मेंट बोर्डाच्या सरदार वल्लभभाई पटेल हॉस्पिटलमधील डॉक्टर्स व नर्सस यांना कोरोना महामारीपासून बचाव करण्यासाठी आवश्यक असलेल्या पी.पी.ई. कीटचे देणगी स्वरूपात एकूण 111 कीटचे वाटप करण्यात आले.

बँकेने व बँकेतील सेवकांनी पंतप्रधान सहाय्यता निधी, मुख्यमंत्री सहाय्यता निधी व अन्य सामाजिक संस्थांना रोख स्वरूपात देणगी दिली.

कोरोना महामारीमुळे उद्भविलेल्या आर्थिक संकटांना तोंड देण्यासाठी आपली बँक सभासद, खातेदार, ग्राहक यांच्या पाठीशी खंबीरपणे उभी राहिली. बँकेने खालील योजनेंद्वारे अर्थ पुरवठा करून सर्व स्तरातील व उत्पन्न गटातील खातेदारांना अर्थ पुरवठा करून दिलासा दिला.

नोकरदार वर्गासाठी सोनेतारण कर्ज, गृह तारण कर्ज टॉप-अप, प्रॉपर्टी तारणावर कर्ज अशा प्रकारच्या योजना राबविल्या.

अल्प उत्पन्न व दुर्बल घटकातील ग्राहकांसाठी जन उन्नती कर्ज रु. 50,000/- पर्यंत कर्ज योजना राबवून त्यांना पुन्हा ऊभारी देण्यासाठी सहाय्य केले.

सुक्ष्म, लघु, मध्यम व्यावसायिकांसाठी (MSME) जोड तारण विरहीत रु. 10.00 लाखापर्यंतची विशेष कर्ज योजना राबवून उद्योग धंदा पुनःशुचु करण्यासाठी मदतीचा हात दिला.

व्यावसायिक खातेदारांच्या खेळत्या भांडवलासाठी तारणावरील मार्जिन व व्याजदर यामध्ये कपात करण्यात आली. तसेच सहयोग कर्ज योजनेंतर्गत मंजूर कर्ज मर्यादेच्या 20% जादा रक्कम खेळत्या भांडवलासाठी उपलब्ध करून दिली.

चालु ठेव खातेदारांसाठी उत्कर्ष योजनेंतर्गत रु. 2.00 लाखापर्यंत कर्ज रक्कम उपलब्ध करून त्यांचा व्यवसाय सुरळितपणे चालू ठेवण्यास मदत केली.

या सर्व उपक्रमाद्वारे बँकेने सध्या असलेल्या विद्यमान खातेदारांबरोबरच 5000 नवीन खातेदारांची जोडणी केली.

सर्व कायदेशीर मार्गांचा अवलंब व पाठपुरावा करूनही काही अपरिहार्य कारणांमुळे बुडीत झालेल्या व निरस्त करावयाच्या कर्ज खात्यांचा प्रस्ताव आपल्यापुढे ठेवलेला आहे. एकूण 9 थकित खात्यांमध्ये मुद्दल रु. 12.52 लाख रक्कम निरस्त करण्यास मान्यता द्यावी ही विनंती. ही

Bank is always sensitive about the society and it's difficulties. Keeping the same in mind Bank organised Blood donation camps at Bank's Head office as well as Market yard Branch which was most needed in this hour of times. Bank also distributed food Kits in various service localities in the vicinity of the Bank such as Davri Gosavi vasti, Vetal baba Vasahat, Mahatma Fule Vasahat. A Similar drive was also carried in Areas like Malwadi Vasahat, Pirangut, Kasar Amboli, Urawade, Yeowalewadi, Kondhwa etc. Doctors and health workers were at the frontline in this battle, 111 PPE kits for such personnel were also distributed by bank at Pune Cantonment board's Sardar Vallabh bhai Patel Hospital.

Bank and staff members also generously donated in the PM Relief fund, CM Relief fund as well as few of social service organisations.

Our Bank provided all needed support to those who were badly affected by COVID-19.

For mitigating their needs, our Bank came forward with some new schemes as further

'Unnati' Scheme for downtrodden classes and weaker sections was formulated under which Loan upto Rs. 50,000/- was made available for making them stand tall in the Society.

Micro, Small & Medium Entrepreneurs were extended a helping hand by providing Finance upto Rs. 10.00 Lakhs. It was aimed to rehabilitate collapsed businesses through such aid.

Your Bank reduced margin stipulated for Working Capital and also reduced rate of Interests on Loan products. 'Sahyog' scheme was quickly floated for helping Entrepreneurs who were locked in various difficulties of Cash Flows. A limit upto 20% of existing CC limit was additionally sanctioned.

'Utkarsh' a new designed Loan scheme for existing Current Account holders was launched so as to make available funds upto Rs. 2.00 Lakh for running their enterprise.

During this tight period of Lockdown, your Bank could gather 5000 new accounts.

The Proposal for write off of such advances which have become NPA due to unavoidable circumstances and are not recoverable have been presented before you. 9 overdue accounts involving principal of Rs. 12.52 lakh are recommended for prudential write off. Members are requested to give consent for the proposed write off. The Internal Auditors and the Statutory Auditors have already approved such write off. It is noteworthy that the bank's

खाती निरस्त करण्यासाठी मा. अंतर्गत लेखापरिक्षक व मा. वैधानिक लेखापरिक्षक यांनी मान्यता दिलेली आहे. ही रक्कम निरस्त केल्यानंतरही बँकेचा वसूलीचा कायदेशीर हक्क अबाधित राहिल. निरस्त केलेल्या खात्यांमध्ये दि. 15.02.2021 पर्यंत एकूण रु. 11.91 कोटी इतकी रक्कम वसूल झालेली आहे.

बँकेच्या आर्थिक वर्ष 2019-20 मधील आर्थिक कामगिरीचा आढावा पुढीलप्रमाणे.

तपशिल	2019-20 (रक्कम रु. लाखात)
सभासद संख्या	40880
वसूल भाग भांडवल	4970.09
वैधानिक राखीव निधी	5269.25
इतर निधी	14480.12
एकूण ठेवी	206041.91
एकूण कर्जे	116761.95
गुंतवणूक	80182.29
खेळते भांडवल	233915.16
निव्वळ नफा	823.45
निव्वळ एन.पी.ए. %	6.81
भांडवल पर्याप्तता %	15.35

बँकेच्या नफा क्षमतेवर होणारा प्रतिकूल परिणाम टाळणेसाठी खर्चात कपात करणे आवश्यक होते व त्याला विविध सेवा पुरवठादार, भाडे तत्वावरील शाखा असलेले जागामालक, कर्मचारी वर्ग यांनी सकारात्मक प्रतिसाद दिला त्याबद्दल आम्ही आभारी आहोत. बँकेच्या वाटचालीमध्ये अनेक संस्थांचे, व्यक्तींचे मोलाचे सहकार्य लाभते, सहकार आयुक्त व निबंधक सहकारी संस्था, महाराष्ट्र राज्य व त्यांचे अधिकारी, भारतीय रिझर्व्ह बँकेच्या नागरी विभागातील अधिकारी तसेच बँकेच्या सेवक संघटनेचे पदाधिकारी व सर्व सेवक वृंद अशा सर्वांचेच बहुमोल सहकार्य लाभते. यासर्वांचाच मी अतिशय आभारी आहे. यापुढील काळातही असेच सहकार्य लाभेल असा दृढ विश्वास आहे.

धन्यवाद!

संचालक मंडळाच्या वतीने
सीए प्रदीप जगन्नाथ जगताप
(अध्यक्ष)
हडपसर, पुणे - 411013.
दिनांक : 17/02/2021

recovery rights would remain intact even after such write off. The bank has recovered amount of Rs. 11.91 crore till 15th Feb, 2021 in write off accounts.

A brief about the financials of the Bank for the financial year 2019-20 as per table below.

Particulars	2019-20 (Rs. In Lacs)
No of Members	40880
Paid Up Capital	4970.09
Statutory Reserve	5269.25
Other Reserves	14480.12
Total Deposits	206041.91
Total Advances	116761.95
Investments	80182.29
Working Capital	233915.16
Net Profit	823.45
Net N.P.A. %	6.81
C.R.A.R. %	15.35

We are thankful to all the Service vendors, Landlords of rented premises and the Staff members who have whole heartedly supported us in Cost reduction which has certainly reduced the expenditure of the Bank.

In the successful Journey of the Bank we thank for the support to all the Individuals, Institutions, Registrars of the Co-operative Departments, Commissioners of the Co-operative Departments, Auditors, officials of the Government of Maharashtra, Reserve Bank of India, staff Members as well the Union and I am sure that the same support shall be extended in the future too.

On behalf of Board of Directors
CA Pradeep Jagannath Jagtap
(Chairman)

Hadapsar, Pune 411013.

Date : 17/02/2021

Proposed bye-laws changes

Sr. No.	Bye Law No.	Existing Bye Law	Revised Bye Law	Reason for Amendment
1	1	The Name of the Bank shall be "Janaseva Sahakari Bank Ltd., Pune" and is a society registered under MCS Act 1960 vide registration no.PNA/BNK/206/1972 dated 24.10.1972 and the bank has been granted license by R.B.I.to carry on banking business vide license no.UBD/ MH/863P/01.10.1987 dated 01/10/1987.	The Name of the Bank shall be " <u>Janaseva Sahakari Bank Ltd., Hadapsar, Pune</u> " and is a society registered under MCS Act 1960 vide registration no.PNA/BNK/206/1972 dated 24.10.1972 and the bank has been granted license by R.B.I.to carry on banking business vide license no.UBD/ MH/863P/01.10.1987 dated 01/10/1987.	To correct the name according to License received from Reserve Bank Of India
2	4 xxxii		DEFINITIONS: "BOM" means Board of Management	New addition due to Directions issued by Reserve Bank Of India vide RBI/2019-20/128 DoR (PCB). BPD. Cir.No. 8/12.05.002/2019-20 Dated December 31, 2019 On Constitution of Board of Management (BoM) in Primary (Urban) Co-operative Banks
3	10	Any person who resides or is engaged in any occupation, profession or business within the area of operation of the Bank and who genuinely needs the services provided by the Bank and the Bank is capable and in a position to fulfill his needs and whose business, occupation does not conflict with that of the Bank may be admitted as an Ordinary member. An ordinary members shall maintain a saving Bank deposits account with the bank wherein a maximum balance of Rs. 1000/- shall be maintained.	Any person who resides or is engaged in any occupation, profession or business within the area of operation of the Bank and who genuinely needs the services provided by the Bank and the Bank is capable and in a position to fulfill his needs and whose business, occupation does not conflict with that of the Bank may be admitted as an Ordinary member. An ordinary members shall maintain a Saving Bank deposits account with the bank.	- Word Maximum inserted inadvertently, now rectification proposed.
4	10 (ii) (d)	d) Hindu undivided family.	d) Hindu undivided family. (deleted)	Deletion of d) ,since membership to HUF is not permitted as per MCS act 2002 Subsequently Upgrading serial no. from 'e'to 'i'to 'd'to 'h'
5	34 (e)	The above said notice of the General Meeting shall be sent to both, ordinary and active members by any of the following modes, viz. i. By local delivery, or ii. By ordinary post.	The above said notice of the General Meeting shall be sent to both, ordinary and active members by any of the following modes, viz. i. By local delivery, or ii. By ordinary post. iii. By SMS iv. By email provided by member	To reduce the cost and use ecofriendly approach

6	34 (i)	The members may collect the audited statements of accounts including the Balance Sheet and the Profit & Loss Account and the report of the Board of Directors from the nearest Branch of the Bank/Head Office.	The members may collect the audited statements of accounts including the Balance Sheet and the Profit & Loss Account and the report of the Board of Directors from the nearest Branch of the Bank/Head Office Or may request for e-copy of the same his/her mail id.	To reduce the cost and use ecofriendly approach
7	39A		The Board of Directors shall constitute Board of Management (BOM) as per RBI Directives from time to time.	The Reserve Bank Of India vide their circular RBI/2019-20/ 128 DoR (PCB). BPD. Cir.No. 8/12.05.002/2019-20 Dated December 31, 2019, has directed Urban Co-op Banks to constitute Board Of Management. RBI has given details regarding constitution of Board Of Management which to be incorporated in bye-laws.
8	55	LINKING OF SHARE HOLDING WITH LOAN LIMITS: The shareholding of a member in the Bank shall be in the following proportion to his borrowings. a. 5% of the borrowings if such borrowings are unsecured basis. b. 2.5% of the borrowings in case of secured borrowings. c. 2.5% of the borrowings in case of small scale industrial units, of which 1% to be collected initially and the balance 1.5% to be collected in the course of next 2 years. Provided that no member shall hold more than 5% of the total share capital of the Bank Provided further that any change in the percentage of the share linking by the Reserve Bank of India shall be binding on the borrower. Provided further that if the capital adequacy ratio of the bank is more than 12% then the bank shall change the share linking percentage as per guidelines of Reserve Bank of India in case of secured loans.	LINKING OF SHARE HOLDING WITH LOAN LIMITS: The shareholding of a member in the Bank shall be in the following proportion to his borrowings. a. 5% of the borrowings if such borrowings are unsecured basis. b. 2.5% of the borrowings in case of secured borrowings. c. 2.5% of the borrowings in case of small scale industrial units, of which 1% to be collected initially and the balance 1.5% to be collected in the course of next 2 years. Provided that no member shall hold more than 5% of the total share capital of the Bank Provided further that any change in the percentage of the share linking by the Reserve Bank of India shall be binding on the borrower. Provided further that if the capital adequacy ratio of the bank is more than 12% then the bank shall change the share linking percentage as per guidelines of Reserve Bank of India in case of secured loans.	The change is proposed to be line with RBI circular Ref: DCBR.BPD.(PCB).MC.No.10 on maximum shareholding by any member.

नफा विभागणी (Distribution of Profit)

(रु. लाखात) (Rs. in Lakh)

2018-19	तपशील (Particulars)	2019-20
305.00	वैधानिक राखीव निधी (Statutory Reserve)	205.86
434.57	लाभांश (Dividend)	0.00
10.00	सुवर्ण महोत्सव निधी (Golden Jubilee Fund)	10.00
5.00	सेवक हितसंवर्धन निधी (Staff Welfare Fund)	5.00
20.00	सभासद कल्याण निधी (Member Welfare Fund)	10.00
75.51	इमारत निधी (Building Fund)	0.00
12.09	देणगी निधी (Donation Fund)	0.00
121.00	जनरल निधी (General Reserve)	82.35
105.00	गुंतवणूक चढउतार निधी (Investment Fluctuation Reserve)	332.03
5.00	निवडणूक निधी (Election Fund)	2.00
1.00	शैक्षणिक निधी (Education Fund)	1.00
25.00	संगणक निधी (Computer Fund)	25.00
0.00	आकस्मिकता निधी (Contingency Fund)	0.20
90.00	संशयित व बुडीत कर्ज निधी (Bad & Doubtful Debt Reserve)	150.00
0.03	शिल्लक नफा	0.01
1209.20	एकूण (Total)	823.45

संचालक व संचालक नातेवाईक कर्जे

मा. संचालक मंडळ सदस्य वा त्यांचे नातेवाईक यांना कोणत्याही कर्जासाठी नूतनीकरण वा मुदतवाढ देण्यात आलेली नाही.

बँकेचे संचालक व त्यांचे नातेवाईक यांची विद्यमान कर्जे ही मुदत ठेवी व तत्सम तारणावर दिलेली आहेत. कोणतेही कर्ज थकीत नाही.

Loans to Directors and their relatives :

The Bank has not extended any finance to the members of the Hon. Board of Directors and their relatives, nor renewed and granted extensions to such loans. Loans outstanding in the name of directors and their relatives are given against fixed deposits and other such securities. No loan is overdue.

संचालक व संचालक नातेवाईक कर्जे Loans to Directors & their Relatives (रक्कम रु. लाखात)

तपशील (Particulars)	वर्षाचे सुरुवातीस येणे बाकी (Balance at the beginning of the year)			अहवाल वर्षात मंजूर केलेल्या कर्जाची रक्कम (Loans granted during the year)			अहवालवर्ष अखेर येणे बाकी (Balance at the end of the year)			थकबाकी (Overdues)
	संचालक संख्या (No. of Directors)	कर्जखाते संख्या (No. of Loan a/c)	रक्कम (Balance)	संचालक संख्या (No. of Directors)	कर्जखाते संख्या (No. of Loan a/c)	रक्कम (Balance)	संचालक संख्या (No. of Directors)	कर्जखाते संख्या (No. of Loan a/c)	रक्कम (Balance)	
संचालक (Directors)	1	3	5.18	1	2	3.23	1	2	3.36	नाही
नातेवाईक (Relative)	1	2	5.33	1	1	7.95	1	1	3.66	नाही
एकूण	2	5	10.51	2	3	11.18	2	3	7.02	

सूचना

बँकेच्या सुधारीत नियमावलीनुसार प्रत्येक सभासदाकडे

1) कमीत कमी रु. 2000/- चे भाग धारण करणे 2) प्रत्येक भाग रु. 100/- या मूल्याचा असणे आवश्यक आहे मागील 2 ते 3 अहवालात वारंवार आवाहन करून सुद्धा ज्या सभासदांनी त्यांचे रु. 25/- दर्शनी मूल्याचे भाग रु. 100/- मूल्यामध्ये परिवर्तित करून घेतलेले नाहीत अशा सर्व सभासदांनी दि. 31.12.2021 पूर्वी सदर भाग परिवर्तित करून घेणे बंधनकारक आहे.

Notice

As per revised bye-laws each of the members should have

i) A minimum share holding of Rs. 2000/- ii) Each of the share of the value of Rs.100/- In spite of various reminders during last 2/3 annual reports, those shareholders having shares of face value Rs. 25/- failed to convert into face value of Rs. 100/- each required to convert their shares by 31.12.2021.

विनम्र
श्रद्धांजलि



ॐ पूर्णमदः पूर्णमिदं पूर्णात् पूर्ण मुदच्यते ।
पूर्णस्य पूर्णमादाय पूर्ण मेवावशिष्यते ॥



अहवाल वर्षामध्ये भारतातील जे थोर नेते, संशोधक, शास्त्रज्ञ, तंत्रज्ञ, लेखक, साहित्यिक, कलावंत, शिक्षण तज्ज्ञ, सामाजिक कार्यकर्ते, बँकेचे सभासद, हितचिंतक, सेवक दिवंगत झालेले आणि कोरोना महामारीविरुद्ध लढाईत मृत पावलेले कोरोना योद्धे व नागरिक यांना नम्रतापूर्वक भावपूर्ण श्रद्धांजली. ईश्वर मृतांच्या आत्म्यास शांती देवो.

परिशिष्ट - अ (Annexure : A)

01	बँकेचे नाव Name of the Bank	जनसेवा सहकारी बँक लि. हडपसर, पुणे (Janaseva Sahakari Bank Ltd. Hadapsar, Pune)
02	मुख्य कार्यालयाचा पत्ता Head Office Address	प्लॉट क्र. 14, हडपसर इंडस्ट्रियल इस्टेट, हडपसर, पुणे 411013. (Plot No. 14, Hadapsar Industrial Estate, Hadapsar, Pune 411013)
03	रिझर्व बँक परवाना क्रमांक Reserve Bank Of India Licence No	युबीडी/एमएच/863/पी./दि. 01.10.1987 (UBD/MH/863P/01.10.1987)
04	नोंदणी क्रमांक Registration No.	पी.एन.ए/बी.एन.के./206/1972 (PNA/BNK/206/1972)
05	कार्यक्षेत्र Area Of operation	महाराष्ट्र राज्य (Maharashtra State)
06	मुख्य कार्यालयासह शाखा विस्तार Branches	मुख्य कार्यालय + 30 शाखा (Head Office + 30 Branches)

दि. 31 मार्च 2020 अखेरची बँकेची आर्थिक स्थिती (Financial Position as at 31 March 2020)

रक्कम रु कोटीत Rs.In Crore

07	सभासद (Members)		40880
	नाममात्र (Nominal Members)		3678
08	अधिकृत भाग भांडवल (Authorised Capital)		100.00
	वसूल भाग भांडवल (Paid up Capital)		49.70
09	राखीव व अन्य निधि (Statutory & Other Reserves)		197.49
10	एकूण ठेवी (Total Deposits)		2060.42
	चालू ठेवी (Current Deposits)	160.84	
	बचत ठेवी (Savings Deposits)	484.19	
	मुदत ठेवी (Term Deposits)	1415.39	
11	एकूण कर्जे (Total Loans & Advances)		1167.62
	अल्प मुदत कर्जे (Short Term Loans)	400.79	
	मध्यम मुदत कर्जे (Medium Term Loans)	102.88	
	दीर्घ मुदत कर्जे (Long Term Loans)	663.95	
12	देणी (Borrowings)		0.00
	पुणे जिल्हा म. सह. बँक लि. (Pune Dist. Central Co-Op Bank)	0.00	
	महा. राज्य सह. बँक लि. (MSC Bank)	0.00	
	इतर (सीसीआयएल) (Against G.Sec. : Others (CCIL))	0.00	
13	गुंतवणूक (Investments)		801.82
	जिल्हा मध्य. सह. बँक लि., पुणे व सातारा (Dist. Central Co-op. Bank, Pune & Satara)	12.22	
	महा. राज्य सह. बँक लि., मुंबई (MSC Bank, Mumbai)	0.00	
	इतर (Other)	789.60	
14	थकबाकी (Overdues)		104.80
15	वैधानिक लेखापरिक्षण वर्ग (Rating by Statutory Auditors)		"A"
16	नफा (Net Profit)		8.23
17	सेवक संख्या (Number of Staff)		399
18	खेळते भांडवल (Working Capital)		2339.15

दि. 31 मार्च 2020 रोजीचा ताळेबंद

रक्कम रु. (Amount Rs)

31/03/2019	भांडवल व देयता (Capital & Liabilities)	Amount	31/03/2020
100,00,00,000.00	अधिकृत भाग भांडवल (Authorised Share Capital)		100,00,00,000.00
	Shares Of Rs. 100/- Each		
	Since 20.10.2016		
49,65,11,100.00	वसूल भाग भांडवल (Paid Up Capital)		49,70,09,000.00
	* 14,92,436 * Shares Of Rs. 25/- Each	3,73,10,900.00	
	* 45,96,981 * Shares Of Rs. 100/- Each	45,96,98,100.00	
	वैयक्तिक सभासद (Individual Members : 40,597)		
	इतर सभासद (Other Members : 283)		
	(Total Members : 40,880)		
177,72,81,057.80	राखीव व इतर निधी (Statutory And Other Reserves)		197,49,37,320.00
49,36,37,128.52	वैधानिक राखीव निधी (Statutory Reserve)	52,69,24,935.52	
38,05,25,118.69	इमारत निधी (Building Fund)	38,80,76,118.69	
5,15,00,000.00	उत्पादनक्षम कर्जावरील तरतूद (Cont.prov. against Std. Assets)	5,85,00,000.00	
47,40,38,819.91	संशयित व बुडीत कर्ज निधी (Bad & Doubtful Debt Reserve Fund)	69,54,09,285.18	
1,16,20,000.00	बीडीडीआर फ्लोटिंग रिझर्व (BDDR Floating Reserve)	1,16,20,000.00	
55,00,000.00	लाभांश समानीकरण निधी (Dividend Equilisation Fund)	55,00,000.00	
85,68,737.00	सेवक हितसंवर्धन निधी (Staff Welfare Fund)	80,68,973.00	
74,58,463.00	सभासद कल्याण निधी (Member's Welfare Fund)	65,03,013.00	
38,44,914.00	देणगी निधी (Donation Fund)	37,43,914.00	
12,03,72,581.00	गुंतवणूक चढउतार निधी (Investment Fluctuation Reserve)	13,08,72,581.00	
3,97,000.00	सामाजिक कृतज्ञता निधी (Samajik Krutadnyta Nidhi)	3,97,000.00	
2,00,37,000.00	संगणक निधी (Computer Fund)	2,25,37,000.00	
1,32,09,000.00	सुवर्ण महोत्सव निधी (Golden Jubilee Fund)	1,42,09,000.00	
82,80,384.00	रिकॅल्युएशन रिझर्व (Revaluation Reserve)	81,32,894.00	
7,83,31,025.00	गुंतवणूक घसारा निधी (Investment Depreciation Reserve)	31,00,000.00	
39,95,000.00	हारुसिंग अॅन्ड इन्फ्रास्ट्रक्चर रिझर्व (Hsg. & Infrastructure Reserve)	39,95,000.00	
1,19,13,000.00	आकस्मिक खर्चासाठी राखीव निधी (Contingency Reserve Fund)	1,19,13,000.00	
7,97,94,993.68	जनरल राखीव निधी (General Reserve Fund)	7,05,76,712.61	
6,44,893.00	निवडणूक निधी (Election Fund)	11,44,893.00	
36,13,000.00	शिक्षण निधी (Education Fund)	37,13,000.00	
2000,21,98,181.76	ठेव व इतर खाती (Deposits And Other Accounts)		2060,41,91,389.29
1385,71,83,357.26	मुदत ठेवी (Fixed Deposits)	1415,39,15,366.00	
	व्यक्तिच्या (Individual)	1400,46,10,352.00	
	सहकारी संस्था (Co-op Societies)	14,93,05,014.00	
455,51,78,969.02	बचत ठेवी (Saving Deposits)	484,19,11,371.37	
	व्यक्तिच्या (Individual)	483,11,26,844.97	
	सहकारी संस्था (Co-op Societies)	1,07,84,526.40	
158,9835,855.48	चालू ठेवी (Current Deposits)	160,83,64,851.92	
	व्यक्तिच्या (Individual)	131,25,08,476.13	
	सहकारी संस्था (Co-op Societies)	29,58,56,175.79	
0.00	कर्ज (Borrowings)	0.00	
2227,59,90,339.56	पुढील पानावर (Carried Forward)		2307,61,37,709.29

BALANCE SHEET AS ON 31 - 03 - 2020

रक्कम रु. (Amount Rs)

31/03/2019	अस्ति व येणी (Properties & Assets)	Amount	31/03/2020
10,32,79,141.00	रोख शिल्लक (Cash on Hand)		12,95,77,373.00
104,98,15,573.43	चालू खात्यांमधील शिल्लक (Current Accounts With Banks) (with State & Dist. banks)		94,75,57,223.04
144,90,36,677.76	मागणी करताच मिळणाऱ्या वा अल्प नोटिशीने मिळणाऱ्या ठेवी (Money At Call And Short Notice) (Including TREPS)		159,98,25,733.13
787,82,83,211.00	गुंतवणूक (Investments)		801,82,29,394.00
693,16,55,091.00	केंद्र व राज्य सरकारी रोखे (Central & State Govt. Securities) (of Which Reserve Fund Rs. 50,60,79,816.00) दर्शनी किंमत Face Value Rs. 635,70,00,000.00 बाजारभावाने किंमत Market Value Rs. 664,78,93,000.00	644,75,96,733.00	
0.00	इतर मान्यताप्राप्त गुंतवणूक Other Approved Securities	0.00	
31,34,650.00	शेअर्स Shares	31,34,650.00	
74,17,000.00	पी.एस.यू. बॉन्ड्स PSU Bonds	60,69,22,000.00	
93,60,76,470.00	इतर गुंतवणूकी Other Investment.	96,05,76,011.00	
0.00	1) Deposit With Primary Dealers (stcl Term Money)	0.00	
93,60,76,470.00	2) Deposit With The Banks (of Which Reserve Fund Rs. 5,22,38,000.00)	96,05,76,011.00	
0.00	3) Investment In Liquid Funds Of Mutual Funds	0.00	
0.00	4) Certificate Of Deposit	0.00	
1129,69,23,506.55	कर्जे Loans & Advances		1167,61,94,959.58
369,82,39,641.07	अल्प मुदत Short Term Loans	400,79,05,355.90	
0.00	सरकारी रोखे तारण Loan Against Govt. sec.	98,257.00	
364,70,78,575.94	इतर तारण Loan Against Other Sec.	373,91,58,961.80	
5,11,61,065.13	जामिनकी Loans Against Guarantees	26,86,48,137.10	
(47,70,24,630.54)	पैसे थकबाकी Out of Which Overdues	(66,17,43,836.75)	
287,78,46,500.97	मध्यम मुदत Medium Term Loans	102,87,48,027.93	
8,89,895.67	सरकारी रोखे तारण Loan Against Govt. Sec.	8,33,503.67	
195,29,02,415.44	इतर तारणावर Loan Against Other Sec.	74,58,83,023.83	
92,40,54,189.86	जामिनकी Loans Against Guarantees	28,20,31,500.43	
(13,45,36,518.90)	पैसे थकबाकी Out of Which Overdues	(22,23,12,974.37)	
472,08,37,364.51	दीर्घ मुदत Long Term Loans	663,95,41,575.75	
0.00	सरकारी रोखे तारण Loan Against Govt.sec.	0.00	
429,21,98,813.06	इतर तारणावर Loan Against Other Sec.	497,76,13,624.40	
42,86,38,551.45	जामिनकी Loans Against Guarantees	166,19,27,951.35	
(11,84,10,044.94)	पैसे थकबाकी Out of Which Overdues	(16,39,57,690.61)	
2177,73,38,109.74	पुढील पानावर (Carried Forward)		2237,13,84,682.75

दि. 31 मार्च 2020 रोजीचा ताळेबंद

रक्कम रु. (Amount Rs)

31/03/2019	भांडवल व देयता Capital & Liabilities	31/03/2020
2227,59,90,339.56	मागील पानावरून (Brought Forward)	2307,61,37,709.29
79,249.00	वसूलीकरीता घेतलेली बिले (दुबेरजी) Bills For Collection (as Per Contra)	0.00
0.00	शाखा भिळवणी Branch Adjustments	0.00
28,92,56,898.31	धकव्याज कर्ज Overdue Interest Reserve For NPA	44,50,77,892.40
47,60,200.00	देणे व्याज Interest Payable	1,41,00,681.00
12,68,74,231.85	इतर देणी Other Payables	7,55,56,372.81
35,98,125.00	विलिनीकृत बँकेचे कलेक्शन खाते Koregaon Co-op. Peoples Bank Collection A/c	0.00
	Inland Remittance	8,621.00
59,81,51,641.00	आयकर देणे Provision For Income-tax	15,15,00,000.00
12,09,20,125.41	नफा Profit	8,23,45,276.28
467.57	शिल्लक नफा Last Years Balance Profit	2,532.43
12,09,19,657.84	चालू वर्षाचा नफा Current Years Profit	823,42,743.85
	हमीपोटी संभाव्य देयता (as on 31.03.2019)	156,54,38,646.32
	D.E.A.F. Rs.	7,38,36,767.56
	Bank Gurantees Rs.	1,37,12,995.00
	Letter Of Credit Rs.	2,57,52,206.00
	SEC.Deliverable Under TREPS	144,90,36,677.76
	Claim Lodged Against Bank Not Acknowlwdged As Debt Rs.	31,00,000.00
	हमीपोटी संभाव्य देयता (as On 31.03.2020)	170,71,26,340.05
	D.E.A.F. Rs.	8,37,41,147.01
	Bank Gurantees Rs.	1,24,98,400.00
	Letter Of Credit Rs.	79,61,059.91
	Sec. Deliverable under TREPS	159,98,25,733.13
2341,96,30,810.13	एकूण रुपये TOTAL	2384,47,26,552.78

As per our report of even date

For Prakash G. Pathak & Associates, Chartered Accountants FRN - 108077W,

CA Prakash G. Pathak, Proprietor, M. No. 033996

Place : Pune Date : 11th August, 2020

अध्यक्ष : सीए प्रदीप जगन्नाथ जगताप

उपाध्यक्ष : डॉ. राजेंद्र गुरुपादया हिरेमठ

मुख्य कार्यकारी अधिकारी :
विनायक केशव जोशी
तुकाराम अनंतराव नाईक (प्रभारी)

BALANCE SHEET AS ON 31 - 03 - 2020

रक्कम रु. (Amount Rs)

31/03/2019	अस्ति व येणी Properties & Assets	Amount	31/03/2020
2177,73,38,109.74	मागील पानावरून (Brought Forward)		2237,13,84,682.75
79,249.00	वसूलीस पाठविलेली बिले (दुबेरजी) Bills Receivable (as Per Contra)		0.00
2,37,946.00	शाखा मिळवणी Branch Adjustments		1,35,000.00
39,96,26,909.31	येणे व्याज Interest Receivable		60,32,10,449.36
11,03,70,011.00	गुंतवणुकीवरील On Investment	15,81,32,556.96	
28,92,56,898.31	खात्यावरील येणे व्याज On Npa	44,50,77,892.40	
0.00	On CBLO Lending	0.00	
32,14,78,129.88	जागा, इमारत (घसारा वजा जाता) Land And Building * (After Depreciation)		33,30,08,253.86
19,78,76,046.84	फर्निचर, फिक्चर्स, वाहन व संगणक (घसारा वजा जाता) Furniture & Fixtures, Vehicles, computers (after Depreciation)		18,69,91,630.04
16,31,94,006.74	फर्निचर, फिक्चर्स Furniture & Fixtures	15,81,08,160.69	
39,49,736.18	वाहन Vehicles	47,26,684.46	
24,84,0160.12	संगणक हार्डवेअर Computer Hardware	1,78,19,846.40	
58,92,143.80	संगणक सॉफ्टवेअर Computer Software	63,36,938.49	
72,29,94,419.36	इतर येणी Other Receivables:		34,99,96,536.77
31,40,448.41	शिल्लक स्टेशनरी Stationery On Hand	11,74,751.08	
1,27,19,170.00	भाड्यापोटी आगाऊ Deposit With Landlord	1,26,81,970.00	
66,97,75,604.00	करापोटी आगाऊ Advance Tax Paid	22,25,66,920.35	
1,40,15,721.69	आयकर येणे Tds Receivable	29,61,581.19	
2,00,06,751.26	अन्य येणी Other Receivable	3,91,96,852.17	
33,36,724.00	डिफर्ड टॅक्स असेट्स Deferred Tax Assets	7,14,14,461.98	
	* (Land & Bldg. Includes Improv. of Premises Own & Lease Hold Improv. of Rs. 57,40,897.28)		
2341,96,30,810.13	एकूण रूपये TOTAL		2384,47,26,552.78

संचालक मंडळ सदस्य

अॅड. सतिश नानासाहेब गोरडे
पांडूरंग प्रभू गायकवाड
रवि शंकर तुपे
सूर्यकांत नानासाहेब शिर्के

उदय त्र्यंबक काकिर्डे
सचिन शंकरराव यादव
राजेंद्र गजानन वालेकर
विनायक आनंदराव गायकवाड
श्रीमती अनुपमा विजय कळसकर

गणेश नारायण कचरे
दत्तात्रय नारायण ढवळीकर
संदीप बालकिशन सारडा
सौ. आशा बाळासाहेब बहिरट

दि. 31 मार्च 2020 रोजी संपलेल्या कालावधीचे नफा-तोटा पत्रक

31/03/2019	खर्च Expenditure	31/03/2020
114,50,74,422.11	दिलेले ब्याज To Interest Paid	126,05,71,579.21
114,43,29,176.42	ठेवीवरील To Interest Paid Deposits	125,76,47,617.39
7,45,245.69	कर्जावरील To Interest Paid On Borrowings	29,23,961.82
-5,57,693.63	कमिशन To Commission Paid To Banks	6,85,694.10
27,74,99,090.43	पगार, भत्ते To Salary & Other Allowances	29,88,15,855.10
2,12,04,584.00	प्रॉ. फंड व ग्रॅज्युईटी To Contrib.to Staff Pf & Group Gratuity	4,68,28,732.00
6,22,345.00	संचालक मंडळ सभा खर्च To Director's Fee & Meetings Exp.	5,82,469.00
19,22,444.10	प्रवास खर्च To Travelling Exp.	20,20,781.33
6,47,35,698.00	भाडे / विमा/वीज/कर To Rent, Insur.,electricity,taxes	9,56,94,050.11
91,70,786.54	टपाल/तार/टेलिफोन To Postage, Telegram, Telephone	1,03,34,527.87
1,04,00,757.56	लेखन साहित्य, छपाई, जाहिरात To Stationery, Printing, Advt.	1,23,33,053.29
46,21,485.00	हिशेब तपासणी शुल्क To Audit Fees	48,76,900.00
54,12,122.45	कायदे विषयक खर्च To Legal Charges	18,81,854.00
4,05,00,000.00	संशयित व बुडीत कर्ज निधी To Bad & Doubtful Debt Reserve	2300,00,000.00
0.00	उत्पादित कर्जावरील तरतूद To Provision On Standard Asset	0.00
2,84,65,318.21	घसारा खर्च / निरस्त To Depreciation & Write Off	7,46,66,085.81
1,05,31,234.09	दुरुस्ती, देखभाल खर्च To Repairs & Maintenance	1,61,16,531.41
	गुंतवणूकीवरील घसारा To Depreciation On Investment	32,90,300.00
1,17,01,314.00	गुंतवणूकीपोटी दर्शनी किंमतीपेक्षा जास्त अदा केलेली रक्कम निरस्त To Premium On Goi Securities Amortised	1,18,35,808.00
10,91,350.74	बँकेच्या मालमत्तेच्या विक्रीवरील तोटा To Loss On Sale Of Banking Assets	46,674.00
0.00	To Deferred Tax Liability	0.00
6,06,91,026.90	इतर व प्रासंगिक खर्च To Other Expenses	5,01,39,383.20
97,07,777.32	समारंभ खर्च Function Expenses	25,05,461.68
7,46,722.00	वार्षिक सर्वसाधारण सभा खर्च AGM Expenses	7,71,509.54
1,10,72,366.35	Delivery Channel Expenses	1,28,33,384.39
2,08,01,078.86	कार्यालयीन खर्च Office Expenses	3,12,72,299.69
1,83,63,082.37	अन्य खर्च Other Expenses	27,56,727.90
7,65,00,000.00	आयकर तरतूद To Income-tax Provision	10,45,00,000.00
12,09,19,657.84	निव्वळ नफा Net Profit	8,23,42,743.85
189,05,05,943.34	एकूण Total	230,75,63,022.28

As per our report of even date

For **Prakash G. Pathak & Associates**, Chartered Accountants FRN - 108077W,

CA Prakash G. Pathak, Proprietor, M. No. 033996

Place : Pune Date : 11th August, 2020

अध्यक्ष : सीए प्रदीप जगन्नाथ जगताप

उपाध्यक्ष : डॉ. राजेंद्र गुरुपादया हिरेमठ

मुख्य कार्यकारी अधिकारी :
विनायक केशव जोशी,
तुकाराम अनंतराव नाईक (प्रभारी)

Profit and loss account for the year ended 31.03.2020

31/03/2019	उत्पन्न Income	31/03/2020
176,83,83,031.54	एकूण मिळालेले व्याज Total Interest Received	190,11,39,581.50
113,27,08,693.45	कर्जावरील व्याज Interest on Loans & Advances	116,10,85,786.33
3,34,76,018.41	मुदत ठेवीवरील व्याज Interest on Bank Fixed Deposits	7,55,03,102.89
60,21,98,319.68	गुंतवणूकीवरील व्याज Interest on Investments	66,45,50,692.28
600.00	मिळालेले लाभांश Dividend Received	6,249.00
600.00	Dividend Received on Shares	6,249.00
7,18,86,510.23	कमिशन व हुंडणावळ Commission & Charges	6,37,60,349.42
31,38,921.62	कमिशन Commission	23,24,397.74
2,67,24,983.45	प्रक्रिया शुल्क Processing Charges	2,64,97,611.27
4,20,22,605.16	सेवा शुल्क Service Charges	3,49,38,340.41
5,02,35,801.57	इतर उत्पन्न Other Income	34,26,56,842.36
63,350.42	कर्ज अर्ज / पॅन फॉर्म शुल्क Loan Forms Fee & Pan Forms/coupons Fee	15,500.00
77,80,693.76	लॉकर भाडे / अन्य Locker Rent & Other	80,11,297.31
1,28,978.64	फिरकोळ जमा Misc. & Other Receipts	2,32,800.82
1,51,41,492.98	Delivery Channel Income	2,49,66,828.68
45,77,035.70	विमा व्यवसायातील उत्पन्न Commission On Insurance Business	41,65,430.02
-77,03,200.00	सरकारी रोखे ट्रेडिंगवरील नफा Profit On G-sec.trading	6,52,94,350.00
2,33,002.38	बँकेच्या मालमत्ता विक्रीवरील नफा Profit On Sale Of Banking Assets	3,40,392.85
61,01,393.62	निलेखित बुडीत कर्जातील वसुली Recovery In Written-off Loan A/cs	6,43,24,168.68
0.00	Interest on Income Tax Refund	4,35,444.00
2,11,00,700.00	Amt. tr. from Investment Depre. Res.	7,85,21,325.00
48,69,420.00	Income Tax Provision Written Back Amount	33,47,000.00
-20,57,065.93	Deferred Tax Assets	9,30,02,305.00
189,05,05,943.34	एकूण TOTAL	230,75,63,022.28

अॅड. सतिश नानासाहेब गोरडे
पांडुरंग प्रभू गायकवाड
रवि शंकर तुपे
सूर्यकांत नानासाहेब शिर्के

संचालक मंडळ सदस्य
उदय त्र्यंबक काकिडे
सचिन शंकरराव यादव
राजेंद्र गजानन वालेकर
विनायक आनंदराव गायकवाड
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संदीप बालकिशन सारडा
सौ. आशा बाळासाहेब बहिरट

Prakash G. Pathak & Associates

Chartered Accountants

Atharv, 16, Vinayak Nagar,

Wadibhokar Road, Devpur, Dhule 424002 (M.S.)

आर्थिक वर्ष 2019-20 चा वैधानिक लेखापरिक्षकांचा अहवाल

Statutory Auditors Report for the year 2019 - 20

INDEPENDENT AUDITOR'S REPORT

To,

The Members, Janaseva Sahakari Bank Ltd., Pune

Report on the Financial Statements

1. I have audited the accompanying financial statements of Janaseva Sahakari Bank Limited, Pune as at 31st March 2020, which comprises the Balance Sheet as at 31st March 2020, the Profit and Loss Account and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of 30 branches audited by us are incorporated in these financial statements.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to co - operative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Cooperative Societies, Maharashtra, the Maharashtra Co - operative Societies Act, 1960, and the Maharashtra Co - operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies), the Maharashtra Cooperative Societies Act, 1960, the Maharashtra Cooperative Societies Rules, 1961 (as applicable) and guidelines issued by Reserve Bank of India and Registrar of Cooperative societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2020;
- b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matters

7. As described in note number 19.1 to the financial statement which describes the uncertainties due to outbreak of novel coronavirus (COVID 19). In view of these uncertainties the impact on Bank's financial statements is significantly dependent on future developments.

Our opinion is not modified in respect of this matter.

Report on Other Legal & Regulatory Requirements

8. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with provisions of the Maharashtra Cooperative Societies Act, 1960 & Maharashtra Co-operative Societies Rules 1961.

9. Subject to above Para No 5,6 and 7, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c) The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns;
- e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks except as mentioned above and in audit memorandum.

10. The details as required by the Rule 69(6) of Maharashtra Co - operative Societies Rules 1961 are given in the audit memorandum separately.

11. WE FURTHER REPORT THAT FOR THE YEAR UNDER AUDIT, THE BANK HAS BEEN AWARDED "A" CLASSIFICATION.

For Prakash G. Pathak & Associates

Chartered Accountants

Firm Regd. No.: 108077W

CA Prakash G. Pathak

Proprietor

Membership No. 033996

UDIN : 20033996AAAABR7834

Pune, 11th August, 2020

Cash Flow from Operating Activities as on 31/03/2020 (Rs. in Crores)

Particular	Amount	Amount
(A)CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit as per Profit & Loss Accounts After Taxes		8.23
Adjustment for :		
Depreciation Fixed Assets	7.47	
Depreciation on Investments	0.33	
Deferred Tax Assets/Liabilities	-9.30	
BDDR Provision	22.30	
Income Tax Penalty Waived and Credited to P&L	-0.33	
Loss on G Sec Trading	—	
Nominal Member Fees Received	0.10	
Entrance Fees Received	0.01	
Staff Welfare Contribution from employees	0.04	
Provision on Standard Asset	—	
Income Tax Provision	10.45	
Loss on sale of Assets	—	
Amortisation of Premium on securities	1.18	
Interest on Borrowings	0.29	33.23
Profit on G Sec Trading	-6.53	
Deferred Tax Asset from General Reserve	-2.13	
Member Welfare Expenses Paid	-0.30	
Staff Welfare Expenses	-0.14	
Dividend Received on Shares	0	
Donation Fund expenditure	-0.13	
Revaluation Reserve Depreciation amortization	-0.01	
Write off of Advances from BDDR	-1.06	
Excess IDR Transferred to P&L	-7.85	
Profit on sale of assets	—	
Income Tax Provisions Written back	—	-18.16

Cash Flow from Operating Activities as on 31/03/2020 (Rs. in Crores)

Particular	Amount	Amount
Operating Profit Before Working Capital Changes		23.31
(Increase) / Decrease in Reserves and Surplus	0	
(Increase) / Decrease in Deposits	60.2	
Increase / (Decrease) in Overdue Interest Reserve	15.58	
Increase / (Decrease) in Other Payable	-60.61	
Increase / (Decrease) in Interest Payable	0.93	16.10
(Increase) / Decrease Money at Call and Short Notice	-15.08	
(Increase) / Decrease Investment	-8.65	
(Increase) / Decrease in Loans & Advances	-37.93	
(Increase) / Decrease in Other Receivable	55.44	
Increase / (Decrease) in Interest Receivable	-20.36	-26.58
Income Taxes Paid/ Refund	—	
Advance Tax paid for Current financial year	-8.65	
Income Tax Refund Received for Earlier Years and Credited to P&L	0.33	-8.32
Cash from Operating Activities (A)		4.52
Purchase of Fixed Assets	-7.53	
Sale of Fixed Assets	0	
Dividend Received on Shares	0	
Cash Flow from Investing Activities (B)		-7.53
Net Increase in Share Capital	0.05	
Dividend paid FY 18-19	-4.34	
Interest Paid on Borrowings	-0.29	
Cash Flow from Finance Activities (C)		-4.59
Net Increase in cash and cash equivalents		-7.60
Cash or Cash Equivalent at the Beginning of the year		115.31
Cash or Cash Equivalent at the End of the year		107.71
Breakup of Cash and Cash Equivalent		
Cash balance as on 31/03/2020	12.96	
Balance with Banks (Current Accounts with Banks)	94.75	107.71
Difference		0

**NOTES FORMING PART OF PROFIT & LOSS A/C
FOR THE YEAR ENDED 31ST MARCH 2020 AND BALANCE SHEET AS ON EVEN DATE**

Janaseva Sahakari Bank Ltd., Pune is a co-operative society registered under the MCS Act 1960 (Registration No.PNA/BNK/206/972) and engaged in the business of banking as per the license granted by the Reserve Bank of India. The bank has 30 branches and one offsite ATM and its area of operations is Maharashtra State. During the year it was engaged in the business of banking and allied permissible activities. The bank has been awarded an ISO 9001: 2015 Certificate for its Enabled Services (Hardware Software & Networking) for banking operations to all branches & customers

A. Significant Accounting Policies

BASIS OF ACCOUNTING

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply in all material respects with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 & The Maharashtra State Co-operative Societies Act, 1960, The MCS Rules 1961 circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time and current practices prevalent in the co-operative banking sector in India.

1) ACCOUNTING CONVENTION

The financial statements are prepared by following the Going Concern concept on historical cost convention under accrual system of accounting except as otherwise stated and conform to the statutory provisions and generally accepted accounting principles prevailing within the Banking industry in India. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

The accounting policies with regards to revenue recognition investments and advances are in conformity with the prudential accounting norms and guidelines issued by RBI from time to time.

2) USE OF ESTIMATES

The preparation of financial statements are in conformity and in accordance with generally accepted accounting principles, it requires Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognized

prospectively in the current and future period. Management is of the view that the estimate used in preparation of these financial statements is prudent and reasonable.

Revenue and costs are accounted for on accrual basis except as stated in para:8

3) Investments:

1.1 Categorisation of investment:

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- A. Held to Maturity: Securities acquired by the Bank with the intention to hold till maturity.
- B. Held for Trading : Securities acquired by the Bank with the intention to trade.
- C. Available for Sale : Securities which do not fall within the above two Categories are classified as Available for Sale'.

1.2 Classification of Investments:

For the purpose of disclosure in the Balance Sheet, Investments have been classified under Five Groups as required under RBI guidelines – Government Securities, Other Approved Securities, Shares, bonds of PSU and Others

1.3 Bank decides the category of each Investment at the time of acquisition and classifies the same accordingly. Shifting of securities from one category to another, other than shifting/transfer from HFT to AFS category, is done once in a year with the approval of Board of Directors, at the least of acquisition cost/Book value/Market value on the date of shifting. The depreciation, if any, on such shifting is provided for and the book value of the security is adjusted accordingly. The transfer of securities from one category to another is made as per permission from or guidelines of RBI. Transfer / shifting of Investments from HFT to AFS category will be executed under exceptional circumstances, like not being able to sell the securities within 90 days due to tight liquidity condition, or extreme volatility, or market becoming unidirectional.

1.4 Valuation of Investments:

- a) Held to Maturity' – These investments are carried at their acquisition cost. Any premium on acquisition is amortized over the balance period to maturity, with a debit to Profit & Loss Account. The book value of security is reduced to the extent of amount amortized during the relevant accounting period.
- b) Held for Trading' – All securities in this category are valued at the market price at the end of each

month and the net resultant depreciation in each classification is recognized in the profit and loss account. Net Appreciation, if any, is ignored.

c) Available for Sale' – All securities in this category is valued at the market price at the end of each quarter and the net resultant depreciation in each classification is recognized in the profit and loss account. Net Appreciation, if any, is ignored.

In case of shares & bonds & other investments, the scrip wise appreciation is ignored. Market value of Government Securities (excluding treasury bills) is determined on the basis of the price list published by RBI or the prices periodically declared by PDAI jointly with FIMMDA / FBIL for valuation. In case of unquoted Government Securities, market price or fair value is determined as per the rates published by FIMMDA/FBIL.

Market value of other approved securities is determined based on the yield curve and spreads provided by FIMMDA/ FBIL.

Treasury bills are valued at carrying cost, which includes discount amortized over the period to maturity.

Units of Mutual Funds are valued at the lower of cost and net asset value provided by the respective mutual funds.

d) Broken Period interest paid / received on debt instruments is treated as revenue item. Brokerage, commission etc. pertaining to investments paid at the time of acquisition is charged to revenue. Profit in respect of investment sold from HTM category is included in profit on sale of Investment and equal amount / net of tax is transferred to Investment Fluctuation Reserve as an appropriation of profit.

4) Share Capital:

As per Bye-Laws of the bank (amended up to 20/10/2016) the Authorized Share Capital of the Bank shall be is Rs100 Crores divided into 1,00,00,000 shares of Rs. 100/-each. However, issued & paid up capital consist of 14,92,436 shares of Rs. 25/-each fully paid & 45,96,981 shares of Rs. 100/- each fully paid. The balance in the balance sheet includes such non converted portion of erstwhile shares of Rs. 25/-.

5) Net Profit or Loss for the period, prior period items and changes in accounting policies:

Prior period items of income/expenditure which are not material, the same have been charged/ accounted for in respective heads of accounts.

6) Advances:

In accordance with the guidelines issued by Reserve Bank of India, Advances have been classified as Standard, Sub-standard, Doubtful and Loss assets and required provision is made on such advances as per the norms issued by Reserve Bank of India from

time to time. Write offs, if any are charged to this provision. Recovery in write off accounts is accounted as income.

The overdue interest in respect of Non-Performing advances is provided separately under "Overdue Interest Reserve" as per the directives issued by the Reserve Bank of India.

For Restructured Accounts: provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each balance sheet date thereafter. In addition a general provision is made on standard assets as per RBI guidelines.

7) Revenue Recognition:

a) Income from Advances:

The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.

As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis as and when the same is earned; income from Non-Performing Assets is recognized on realization and in case of advances with the Recovery Department of the Bank, the recoveries in the accounts are first appropriated towards Charges, Penal Interest, Interest and Principle Outstanding.

b) Income from Investments:

Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments are recognized on straight line basis over the period to maturity.

c) Commission on sale of life insurance and mutual fund products by the Bank is recognized on accrual basis.

d) Items of income and expenditure are accounted for on accrual basis except interest on non-performing assets to the extent same is realized and recognized as income in pursuance with the guidelines issued by the Reserve Bank of India. Commission on Bank guarantee is recognised in the year of issue itself. Locker rent, loan processing fees and interest received on tax refund are accounted for on Cash basis.

e) The commission on Letters of Credit / Guarantees, dividends received from shares of co-operative and other institutions and mutual funds, demat charges are accounted on receipt basis.

f) In pursuant to RBI guidelines the interest payable on overdue term deposit is provided on accrual basis at savings bank rate.

8) Fixed Assets and Depreciation:

a) Fixed assets are stated at historical cost net of

depreciation. Cost includes incidental direct expenses incurred on acquisition of assets.

Bank has debited entire depreciation on revalued assets in respect Koregaon Branch to Revaluation Reserve. The details of depreciation on revalued portion and original value are not available.

“Computer Hardware” and “Computer Software” are depreciated at straight-line method.

Fixed assets except freehold land are depreciated at the rates considered appropriate by the Management.

b) Depreciation on Fixed Assets:

The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below

Particulars	Basis of Depreciation	Rates of depreciation (p.a.)
Building	Written Down Value	10.00%
Machinery	Written Down Value	25.00%
Furniture & Fixture	Written Down Value	10.00%
Vehicle	Written Down Value	20.00%
Computer Hardware	Straight Line Method	33.33%
Computer Software	Straight Line Method	33.33%
Lease hold Improvements/ Improvement of own premises	Straight Line Method	20.00%

Depreciation on revaluation surplus is debited to Revaluation Reserve and depreciation on cost is debited to Profit and Loss a/c.

Computer and Peripherals used for providing technological services are depreciated on a straight line basis over the period of estimated economic life.

Depreciation on fixed assets purchased during the year is charged for the entire year if the asset is purchased and retained for 180 days or more; otherwise it is charged at 50% of the prescribed rate. If the assets are sold prior to the year end after retaining for 180 days or more, depreciation is charged at 50% of the prescribed rate.

9) Employees Benefits:

a) The Bank's Contribution to Provident Fund is accounted for on basis of Contribution to the scheme and is charged to the profit and loss account.

b) The Bank has opted for Group Gratuity Scheme and Group Leave Encashment Cum Life Assurance cover for employees from Life Insurance Corporation of India (LIC). Bank's liabilities towards defined benefit schemes are determined on the basis of actuarial valuation made at the end of financial year. Actuarial gains and losses are recognized in the Profit and Loss account.

10) Leases

Operating leases where the banks lesser effectively retain substantially all the risks and benefits of ownership of the leased terms are classified as operating leases. Operating lease payments are recognized as an expense in the statement of Profit and loss over the lease term.

11) Accounting for Tax on Income:

Provision for current tax is made as per the applicable provisions of the Income Tax Act, 1961, on the basis of taxable income for year.

The provision for tax for the year comprises liabilities towards current income tax and deferred tax. The deferred tax asset / liability is recognised subject to consideration of prudence, taking in to account timing differences between the taxable income and accounting income, in terms of AS-22 issued by ICAI. The effect of change in tax rate on deferred tax assets and liabilities is recognised in Profit & Loss Account in period of applicability of the change.

Deferred tax assets and liabilities are majored using tax rates and tax laws that have been enacted or substantively enacted by the Balance sheet date.

The deferred tax assets are recognised only to the extent there is reasonable certainty that assets can be realised in future. In case of unabsorbed depreciation or carry forward losses under taxation laws, all deferred tax assets are recognised only if there is virtual certainty of realisation of such assets supported by convincing evidence. The deferred tax assets are reviewed at each balance sheet date and appropriately adjusted to reflect the amount that is reasonably / virtually certain to be realised.

12) Provisions, Contingent Assets & Contingent Liabilities:

Net Profit is disclosed after making all material provisions and contingencies which include adjustment to the value of investment, write off of bad debts, provisions for advances, provision for taxes and other contingencies.

Contingent liabilities are not provided for but are only disclosed by way of notes.

B. Disclosures

1) INTERNAL CONTROLS:

During the last few years the Bank recorded remarkable growth, both in size, and in the business mix resultantly to ensure enhanced systematic controls Information Security audit was carried out last year as per RBI guidelines. Recommendations made by the auditors and other actions to strengthen the control mechanisms are under implementation.

2) INFORMATION UNDER MSME (DEVELOPMENT) ACT 2006:

Supplier/Service Providers covered under Micro Small Medium Enterprises Development Act 2006 have not furnished the information regarding to cases of delays in payment, if any, to micro and small enterprises or of interest payments due to delays in such payment, could not be given.

3) EVENT OCCURRING AFTER THE BALANCE SHEET DATE (AS-4):

No significant event which would affect the financial position as on 31.03.2020 to a material extent has taken place after the Balance Sheet date till the signing of report.

4) PRIOR PERIOD ITEMS (AS-5):

There are no items of material significance in the prior period account requiring disclosure.

5) INVESTMENTS (AS-13):

- During the year, Bank has not shifted securities from Available for Sale (AFS) category to Held to Maturity (HTM).
- During the year, Bank has sold securities held under AFS category. Profit of Rs. 652.94 lakhs was incurred on sale.
- BG/LC Limits of Rs. 500.00 lakhs for BG/LC for customers are secured by our fixed deposits with Bank of Maharashtra to the tune of Rs. 500.00 lakhs.

6) Employees Benefits : Accounting Standard 15 (Revised 2005)

- Defined Contribution Schemes: Bank's employees are covered by Provident Fund to which the Bank makes a defined contribution, measured as a fixed percentage of basic & dearness allowance i.e. salary.
- During the year an amount of Rs. 2,20,99,530/- (P.Y.Rs 1,88,78,414/-) were charged to profit and loss account and deposited with the Commissioner of Provident Fund, towards provident and family pension funds.
- Defined Benefit Scheme Gratuity Fund & Leave encashment:
The Bank makes contribution for the gratuity liability and leave encashment liability of the employees to LIC managed funds. Employees of the Bank are entitled to accumulate their earned/privilege leave up to a maximum 240 days.
- Change in the Present Value of Defined Benefit Obligations:

(Rs. in Lakhs)

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
1	Opening Present Value of Defined Benefit Obligation	1229.82	1131.73	637.65	600.80
2	Interest Cost	91.43	86.79	48.46	47.46
3	Current Service Cost	67.29	62.05	44.64	42.33
4	Past Service Cost	NIL	NIL	NIL	NIL
5	Benefits Paid	(53.61)	(66.17)	NIL	NIL
6	Actuarial (Gains)/Losses for the Year	243.72	15.42	104.21	(52.94)
7	Closing Present Value of Defined Benefit Obligation	1578.65	1229.82	834.97	637.65

B Change in the Fair Value of Plan Assets :

(Rs. in Lakhs)

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
1	Opening Fair Value of Plan Assets	1229.77	1188.12	641.76	600.49
2	Expected return on Plan Assests	100.93	91.00	50.23	46.84
3	Contributions Made	182.02	23.26	4.41	0.09
4	Benefits Paid	(53.61)	(66.17)	0.00	0.00
5	Actuarial Gains / Losses	9.85	(2.27)	(1.28)	(5.07)
6	Closing Fair Value of Plan Assets	1468.96	1229.77	695.12	641.76

C THE AMOUNT TO BE RECOGNISED IN THE BALANCE SHEET

(Rs. in Lakhs)

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
1	Present Value of Defined Benefit Obligation	1578.64	1229.82	834.97	637.65
2	Fair Value of the Plan assets	1468.96	1229.77	695.12	641.76
3	Net Asset / (Liability) recognized in Balance Sheet	0	0.00	(139.85)	4.12
4	Other Amount recognized in Balance Sheet	0	0.00	0.00	0.00
5	Net Asset / (Liability) recognized in Balance Sheet	(109.68)	(0.05)	(139.85)	4.12

D Amount Recognised in the Profit & Loss Account :

(Rs. in Lakhs)

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
1	Current Service Cost	67.29	62.03	44.64	42.33
2	Interest Cost	91.43	86.79	48.86	47.46
3	Expected Return on plan assets	(100.93)	(91.00)	50.22	(46.84)
4	Actuarial (Gains) / Losses for the year	233.87	17.69	105.50	(47.88)
5	Past service Cost	0.00	0.00	0.00	0.00
6	Expenses to be recognized	291.66	75.53	148.38	4.93
7	Additional provision made / write back during the year	0.0	0.00	0.00	0.00
8	Net Expense recognized in Profit & Loss Account & included in Staff Cost	291.66	75.53	148.38	4.93

E Reconciliation in the Net Liability recognised in the Balance Sheet

(Rs. in Lakhs)

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
1	Opening Net Liability	0.05	56.38	4.12	(0.31)
2	Expenses Recognized	291.65	(79.69)	0.00	4.33
3	Contribution / Benefits Paid	182.02	23.26	0.00	0.09
4	Closing Net Liability	(109.68)	0.05	0.00	4.12

F Actual Return on Plan Assets

(Rs. in Lakhs)

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
1	Expected return on plan assets	100.93	91.00	50.23	46.84
2	Actuarial gain (loss) on plan assets	9.85	(2.27)	1.28	(5.07)
3	Actual return on plan assets	110.78	88.73	48.95	41.78

G Principal Actuarial Assumptions (Expressed as weighted averages)

S NO	Particulars	Gratuity Plans		Leave Encashment	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
1	Discount Rate	7.00%	7.90%	7.00%	7.90%
2	Expected Return on plan assets	8.00%	8.00%	8.00%	8.00%
3	Expected Rate of Salary increases	7.00%	7.00%	7.00%	7.00%

7)Segment Reporting: Accounting Standard 17**AS-17 – SEGMENT REPORTING****Primary Segment Reporting (By Business Segments) as at 31st March 2020**

Rs.in Lakhs

Particular	Treasury	Other Banking and Non-Banking Operations	Total
Segment Revenue	7,998.50 6,155.97	14,109.34 12,720.97	22,107.85 18,876.94
Segment Cost	7,342.85 5,657.22	13,864.42 11,273.65	21,207.26 16,930.86
Segment Result	655.66 498.75	244.92 1,447.33	900.58 1,946.08
Less: Extraordinary Items	—	—	-
Net Segment Result	655.66 498.75	244.92 1,447.33	900.58 1,946.08
Less: Unallocated Provisions & Contingencies			(37.83) (48.69)
Profit Before Tax			938.41 1,994.77
Income Tax			1,045.00 765.00
Deferred Tax Expenses			(930.02) 20.57
Net Profit			823.43 1,209.20
Other Information			
Segment Assets	88,303.47 84,987.64	142,790.59 139,444.03	231,094.06 224,431.67
Unallocated Assets			2,902.43 6,871.28
Total Assets			233,996.49 231,302.95
Segment Liabilities	85,252.17 85,899.48	130,681.43 122,833.46	215,933.59 208,732.93
Unallocated Liabilities			18,062.90 22,570.01
Total Liabilities			233,996.49 231,302.95

Notes: 1. The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given. 2. The above segments are reported considering the nature of the products/ services under attributable risk/returns, overall organizational structure and internal management reporting system of the Bank. 3. The previous year's figures are indicated in shaded portion.

8) RELATED PARTY DISCLOSURES: ACCOUNTING STANDARD 18

The Bank has not extended any finance except as permitted by RBI to the current members of the Board of Directors and their relatives, nor renewed/granted extensions to such loans.

8.1 The loans extended are in conformity with the RBI directives issued vide its circular dated 12.03.2007, the directors or their relatives are permitted to avail advances against the security of their term deposits and life insurance policies. None of these loans is overdue.

8.2 The Bank has disclosed the necessary information regarding parties to the extent permissible by Banking Regulation Act, 1949 by way of loans given to Directors and their relatives.

8.3 The Bank is a co-operative society under the Maharashtra -State Co-operative Societies Act, 1960 and there are no Related Parties requiring a disclosure under Accounting Standard 18 issued by the Institute of Chartered Accountants of India other than Key Management Personnel the Chief Executive Officer of the Bank Shri VinayakKeshav Joshi. However in terms of RBI circular dated March 29,2003, CEO being a single party coming under the category, no further details therein need to be disclosed.

9) LEASES ACCOUNTING STANDARD 19

The Bank has entered into the lease agreement with various parties. The total of future minimum lease payment under non-cancellable operating leases is as follows (Rs. in Lakhs)

Particulars	31.03.2020	31.03.2019
Future lease rental payable as at the end of the year		
- Not later than one year	238.48	305.75
- Later than one year and not later than five years	542.14	833.00
- Later than five years	391.99	418.36
Total of minimum lease payments recognized in the profit and loss account for the year	314.61	331.96
Total of future minimum sub-lease payment expected to be received under non- cancellable sub-lease	Nil	Nil
Sub-lease payments recognized in the profit and loss account for the year	Nil	Nil

10) EARNING PER SHARE (EPS) (AS-20):

(Rs. in Lakhs)

Particulars	31.03.2020	31.03.2019
Net Profit after Tax attributable to Equity Shareholders (before appropriations) Rs. in lakhs	823.43	1209.20
Weighted Average No. of Equity Shares outstanding during the period (Actual)	4954.56	4943.83
Basic Earnings Per Share (Rs.)	16.61	24.46
Diluted Earnings Per Share (Rs.)*	16.61	24.46
Nominal Value Per Share	100.00	100.00

*Calculated on the basis of proportionate months for which outstanding.

*EPS is calculated on basis of Rs 100 paid up shares. Paid up shares of Rs 25 each have been Deemed to be converted in 100 Rs paid up shares for the purpose of calculation of EPS.

11. DEFERRED TAX ASSETS (DTA)/LIABILITY (DTL): ACCOUNTING STANDARD 22

Deferred tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates applicable on the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future income will be available against which such deferred tax assets can be realized deferred tax is recognized only on timing difference of depreciation.

The Deferred tax Assets as at 31.03.2020 and break-up of its components are as follows (Rs. in Lakhs)

Particulars	Deferred tax Asset/ (Deferred Tax Liability) as on 31.03.2020	Deferred tax Asset/ (Deferred Tax Liability) as on 31.03.2019
Depreciation on Fixed Assets	59.85	33.37
BDDR	1300.31	NIL
Security Valuation	-646.02	NIL
Total	714.14	33.37

12) DISCONTINUING OPERATIONS : ACCOUNTING STANDARD 24

The Bank, during the financial year 2019 -2020, has not discontinued any of its business activities/operations which resulted in discharging of liabilities and realization of the assets and no decision has been finalized to discontinue a business activity in its entirety which will have the above effects.

13) INTANGIBLE ASSETS: ACCOUNTING STANDARD 26

Details of computer software assets in accordance with AS-26 on intangible assets issued by ICAI are as under

Particulars	2019 -2020	2018 -2019
Opening balance as on 01.04.2018*	58.92	70.30
Additions during the year	48.46	21.45
Less Depreciation	44.01	32.83
Closing balance as on 31.03.2019	63.37	58.92
Estimated useful life (in years)	3	3

14) IMPAIRMENT OF ASSETS: ACCOUNTING STANDARD 28

As required by Accounting Standard on "Impairment of Assets" issued by the Institute of Chartered Accountants of India, there is no impairment of Assets of the Bank which is not provided for.

15) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS: ACCOUNTING STANDARD 29

1.1 The Bank has paid advance tax of Rs. 865.00 lakhs. The Bank has made Provision for taxation to the tune of Rs. 1045 lakhs as per the provisions of Income Tax Act, 1961.

1.2 All letters of credit/guarantees are sanctioned to customers with approved credit limits in place. Liability thereon is dependent on terms of contractual obligation, devolvement, raising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter guarantees and secured charges. The details of contingent liabilities in respect of bank guarantees, letter of credit, etc. are given below.

(Rs. In lakhs)

Particulars	31.03.2020	31.03.2019
Bank Guarantee	124.98	137.13
Letter of Credit	79.61	257.52
Court cases*		
Goods & Service Tax Input Tax credit not yet reflected on the portal	30.57	5.89
Income tax Demands pending in appeals	0.00	23.10
TOTAL	235.16	423.64

*Amount not quantified

15.3 Unclaimed Deposits liabilities (where amount due has been transferred to The Depositor Education and Awareness Fund Scheme, 2014 – Section 26A of Banking Regulation Act, 1949). The Bank transferred the amount DEAF in accordance with RBI Circular in the matter. The details are provided below:

Rs. In lakhs

Particulars	31.03.2020	31.03.2019
Opening Balance of amounts transferred to DEAF	738.95	600.83
Add: Amounts transferred to DEAF during the year	109.35	145.53
Less: Amounts reimbursed by DEAF towards claims*	6.11	7.41
Closing Balance of amounts transferred to DEAF	842.19	738.95

*During Financial Year 2019-20 the Bank submitted claims to the tune of Rs. 4.78/- lakh with RBI after

paying the same to respective depositors where the amount has been transferred to Depositors Education and Awareness Fund Scheme, 2014. The said sum is awaited from RBI.

16) DISCLOSURES FOR PENALTIES:

The Reserve Bank of India has NOT imposed any penalty for any reason on the Bank during the financial year 2019-20.

17) Disclosure of Information as per RBI circular dated 30th October 2002.

(Rs. in lakhs)

No.	Particulars	31.03.2020	31.03.2019
1	Movement of CRAR		
	A Capital Tier I	14696.81	15,245.94
	B Capital Tier II	2677.58	2,547.80
	C Total of Tier I and Tier II capital	17374.38	17,793.74
	D Total of Risk Weighted Assets	113175.40	1,07,241.04
	E Capital to Risk Assets	15.35%	16.59%
2	Investment - Government Securities		
	A Book Value	64,475.97	69,316.55
	B Face Value	63,570.00	68,313.70
	C Market Value	66,478.93	67,830.73
3	Advance Against		
	A Real Estate	6327.60	2,448.93
	B Construction	4836.89	5,229.47
	C Housing	14340.34	15,988.41
4	Advance Against Shares & Debentures	NIL	NIL
5	Advance to directors, their Relatives, companies, firms in which they are interested		
	A Fund based	7.02	10.51
	B Non fund based (Guarantees, L/C etc.)	NIL	NIL
6	Average Cost of Deposit	6.11%	6.15%
7	NPAs		
	A Gross NPA	12.45%	6.74%
	B Net NPA	6.81%	2.55%

No.	Particulars	31.03.2020	31.03.2019
8	Movement In NPAs		
	A Gross NPA		
	i At the beginning of the year	7611.35	9,747.50
	ii Additions during the year	13564.93	9,008.07
	iii Less: closed / recovered/ written off	6641.42	11,144.22
	iv At the end of the year	14534.86	7,611.35
	B Net NPA		
	I At the beginning of the year	2754.76	3,448.73
	II At the end of the year	7464.57	2,754.76
9	Profitability		
	A Interest Income as a percentage of Working Funds	8.20%	7.65%
	B Non-Interest Income as a percentage of Working Funds	1.75%	0.53%
	C Operating Profit as a percentage of Working Funds	0.41%	0.86%
	D Return on Assets (Net profit to Working Funds)	0.35%	0.52%
	E Business mix per employee (Rs.in lakh)	809.03	786.41
	F Net Profit per employee (Rs.in lakh)	2.06	3.04
10	Movement In Provislon for Advances		
	A Bad and Doubtful Debt Reserve		
	I At the beginning of the year	4856.59	6,298.77
	II Additions during the year	2230.00	405.00
	III Through Appropriations	90.00	350.00
	IV Less: closed / recovered/ written off	106.30	2,197.18
	At the end of the year	7070.29	4,856.59
	B Contingent Provision Against Standard Assets		
	I At the beginning of the year	515.00	515.00
	II Additions during the year	70.00	0.00
	III At the end of the year	585.00	515.00
	C Movement in Provisions for Investments Provision for Bad & Doubtful Investments		
	I At the beginning of the year	783.31	994.31
	II Additions during the year	32.90	0.00
	III Reduction during the year	785.21	211.01
	IV At the end of the year	31.00	783.31
12	Foreign Currency Assets & Liabilities	NIL	NIL
13	DICGC Premlum Paid up to	March 2020	March 2019

18) DISCLOSURE OF NON-SLR INVESTMENT AS PER RBI CIRCULAR NO. BPD.PCB.CIR.45/16.20.00/2003-04 DATED APRIL 15, 2004 - FINANCIAL INFORMATION AS ON 31ST MARCH, 2020

1. Composition of Non SLR Investments: Amount (Rs. in lakhs)

Sr. No.	Issuer	Amount	Extent of below investment grade securities already invested	Extent of 'unrated' securities	Extent of 'unlisted' securities
1	PSUs	6069.22 (74.17)	NIL (NIL)	NIL (NIL)	NIL (NIL)
2	FIs	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)
3	Public Sector Banks	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)
4	Mutual Fund	0.00 (0.00)	NIL (NIL)	NIL (NIL)	(NIL) (NIL)
5	Others (Shares of State Co-op. & DCC Banks)	31.35 (31.35)	NIL (NIL)	NIL (NIL)	31.35 (31.35)
6	Total	6100.57 (105.52)	NIL	NIL	6100.57 (31.25)
7	Provision Held towards Depreciation	31.00 (31.00)			31.00 (31.00)

2. Non-Performing – Non SLR Investment Amount (Rs. in lakhs)

Particulars	F.Y. 2019-2020	F.Y. 2018-2019
Opening Balance	30.81	30.81
Reductions during the above period	0.00	0.00
Closing balance	30.81	30.81
Total Provision held	31.00	31.00

3. Statement of Securities sold/purchase under REPO transaction: Amount (Rs. in lakhs)

Particulars	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average outstanding during the year	Outstanding as on 31.03.2020
Securities sold under REPO	199.92	3799.49	364.17	NIL
Securities purchased under REVERSE REPO	49.58	15998.26	1043.36	15998.26

19) COVID-19 – REGULATORY PACKAGE:

1. COVID 19 pandemic continues to spread in India, resulting in a significant volatility in Indian financial markets and significant decline in economic activities across the world. The Government of India had announced a series of lock down measures from March 24,2020 onwards, which have been extended from time to time. Govt. of India has directed a calibrated and gradual withdrawal lock down and Partial resumption of economic activity in spite of some of the major economic centers still continuing under strict lock down. There is uncertainty about business operations to normalize and revival of economic activities largely depends upon the intensity and spread of the disease and regulatory relief measures.

2. In accordance with the 'COVID-19 Regulatory packages' announced by RBI on March 27,2020 ,April 17,2020 and May 23,2020 ,with regard to providing relief to borrowers on account of COVID-19 pandemic whose accounts were standard as on February 29,2020 the Bank ,in accordance with the policy approved by the board, had offered moratorium on repayment of loan installments and/or deferment of interest due between March 01,2020 to August 31,2020 including relaxation in certain parameters, to all the eligible borrowers, without considering the same as restructuring. In accordance with the RBI guidelines ,the Bank is required to make general provision of not less than 10 per cent of the total outstanding of such borrower accounts, where assets classification benefit has been taken as per RBI guidelines, to be phased over two quarters as under.

- (i) Quarter ended March 31,2020- not less than 5 per cent
- (ii) Quarter ended June 30,2020- not less than 5 per cent,

Bank has taken asset classification benefit as on 31.03.2020 and hence, is required to make general provision as above for quarter ended March 31, 2020.

The details of Moratorium and Deferment relief given to borrower is as follows.

(Rs. in Lakhs)

Moratorium/deferment extended for Accounts as on 31.03.2020			Assets Classification benefit is extended		Provision made during Q4FY2020		Provisions adjusted during the respective accounting periods slippages and the residual provisions	
Particulars	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
Moratorium	11	86.58	525	4037.02	525	201.85	---	---

**कोणत्याही UPI अॅपची
आपण करा निवड
जनसेवा बँक असूद्या
आपली आवड !**

20) DISCLOSURES REGARDING RESTRUCTURED ADVANCES :

Details of advances restructured as on 31.03.2020 are given below:

Sr. No.	Particulars		Housing Loans	SME Debt Restructuring	Others
1	Standard Advances restructured#	No of Borrowers	NIL	NIL	1
		Amount Outstanding	NIL	NIL	403.17
		Diminution in fair Value	NIL	NIL	11.57
2	Sub- Standard Advances restructured	No of Borrowers	NIL	NIL	NIL
		Amount Outstanding	NIL	NIL	NIL
		Diminution in fair Value	NIL	NIL	NIL
3	Doubtful advances restructured*	No of Borrowers	NIL	NIL	2
		Amount Outstanding	NIL	NIL	1587.23
		Diminution in fair Value	NIL	NIL	330.00
	Total	No of Borrowers	NIL	NIL	3
		Amount Outstanding	NIL	NIL	2007.23
		Diminution in fair Value	NIL	NIL	341.57

#These account have been restructured in the year 2019-20.

*These accounts have been restructured in the year 2018-19.

21) Previous year's figures have been regrouped/rearranged where ever necessary to confirm the layout of the accounts of the current year.**For Prakash G. Pathak & Associates**

Chartered Accountants

Firm registration no.: 108077W

CA Prakash G. Pathak

Proprietor

Membership no.33996

For Janaseva Sahakar Bank Ltd, Pune**CA Pradeep Jagtap**

Chairman

Dr. Rajendra Hiremath

Vice Chairman

Vinayak Joshi

Chief Executive Officer

Bharat Tilekar

Asst.Gen.Manager

Kishor Gholba

Gen.Manager

Tukaram Naik

CEO (Officiating)

Place & Date:

Pune, 11th August 2020

अंदाजपत्रक सन 2020-21
Budget for the year 2020-21

Rs.In Crore

Particulars	2019-20		2020-21
	Projected	Actual	Projected
Paid up Capital	52.00	49.70	50.00
Deposits	2135.00	2060.42	2100.00
Loans & Advances	1265.00	1167.62	1225.00
Investment	855.10	801.82	1005.65
A.INCOME			
Interst Income on Loans & Advances	125.29	116.10	115.35
Interst Income on Investment	61.14	74.00	68.25
Other Income	13.15	34.22	10.21
Trading Profit on G.Sec	1.00	6.43	10.00
Total Income	200.58	230.76	203.81
B.EXPENSES			
Interest on Deposit	123.58	125.76	117.39
Staff Salary	31.50	34.56	36.50
Other Expenses	20.04	62.21	37.00
Total Expenses	175.12	222.53	190.89
Gross Profit =A-B	25.46	8.23	12.92

शाखांचे लेखा परिक्षक

शाखांचे समावर्ती लेखा परिक्षक (मासिक) -

मे. डी.डी.निंबाळकर अॅन्ड असोसिएट्स	मे.गोखले अॅन्ड गोखले	मे. आर.आर. पिंगळे अॅन्ड कंपनी
मे. गणेश कुंभार अॅन्ड असोसिएट्स	मे. आर .एस. राठी अॅन्ड असोसिएट्स	मे.के.डी.के अॅन्ड कंपनी
मे.अमित ए. गोरे	मे. वामु अॅन्ड असोसिएट्स	मे. प्रांजल जोशी अॅन्ड कंपनी
मे. राहुल वढवणे अॅन्ड कंपनी	मे. पी. एस. नांवदर अॅन्ड असोसिएट्स	मे.बडगुजर जगताप अॅन्ड कंपनी
मे.आर. एच. मिरासदार अॅन्ड कंपनी	मे. व्ही.टी. असोसिएट्स	मे. ए. एच. जगताप अॅन्ड कंपनी
मे . गोयल पारुल अॅन्ड कंपनी	मे. एस आर पंडित असो.	

शाखांचे समावर्ती लेखा परीक्षक (त्रैमासिक) -

मे.श्रीपाद वाईकर अॅन्ड असोसिएट्स	मे.एसएसएसएस अॅन्ड असोसिएट्स	मे. डि.व्ही.फडतरे अॅन्ड असोसिएट्स
मे.मंत्री अॅन्ड पारीक	मे. खरे देशमुख अॅन्ड कंपनी	मे. जोशी गाडगीळ अॅन्ड कंपनी
मे. सी.व्ही . चितळे अॅन्ड कंपनी	मे. देशपांडे अॅन्ड पाटेकर	मे. आर.पी भिडे अॅन्ड असोसिएट्स



जनसेवा सहकारी बँक लि., हडपसर, पुणे.

जनसामान्यांची असामान्य बँक, जनसेवेसाठी वचनबद्ध !

हडपसर शाखा	- 020-26999810
शनिपार शाखा	- 020-28891831
मार्केटगार्ड शाखा	- 020-28260392
नेताजी नगर शाखा	- 020-26246188
रामवाडी शाखा	- 020-26620635
सासवड शाखा	- 02115-222630
शिक्रापूर शाखा	- 2204024606
धनकवडी शाखा	- 020-28363249
भोसरी शाखा	- 020-26110060
वारजे शाखा	- 020-24230326
कॅम्प शाखा	- 020-26387641
माणिकबाग शाखा	- 020-28348602
ससाणेनगर शाखा	- 020-26211908
भुसारी कॉलनी शाखा	- 020-24224826
सातारा रोड शाखा	- 02162-229399
बिबवेवाडी शाखा	- 020-28220404
औंध रोड शाखा	- 020-24221422
ठाणे शाखा	- 022-24336435
शिरवळ शाखा	- 02169-288069
कोंढवा शाखा	- 020-26930001
नाशिक शाखा	- 0243-2344487/82
डेकन (शिवाजीनगर) शाखा	- 020-24820241
एम.आय.डी.सी.(भोसरी) शाखा	- 020-26849188
कोरेगाव (सातारा) शाखा	- 02163-220282
वाशी (नवी मुंबई) शाखा	- 022-26209090
खराडी शाखा	- 020-26019021
पिरंगुट शाखा	- 020-22922010
फुरसुंगी शाखा	- 020-26920186
केशवनगर शाखा	- 020-26220060
चाकण शाखा	- 9646002062

मुख्य कार्यालय : प्लॉट क्र. 18, हडपसर इंडस्ट्रियल इस्टेट, हडपसर, पुणे 411013.

फोन:020-26608300-08 (पलाईन्स) www.janasevabankpune.net

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कोणत्याही शाखेत ऑफलाईन आणि तेही मोफत



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• गॅस • पाणी • वीज

*अटी लागू



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हडपसर, पुणे.

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मुख्य कार्यालय : प्लॉट क्र. १४, हडपसर इंडस्ट्रियल इस्टेट, हडपसर, पुणे ४११०१३.
फोन: ०२०-२६७०४३००-०४ (५ लाईन्स) www.janasevabankpune.net